

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/15 to 06/30/15	01/01/15 to 06/30/15
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	617	1,164
2	Number of inspections completed	617	1,164
3	Number of new policies issued	617	1,164
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	2,523	4,966
5	Number of renewals inspected	270	536
6	Number of renewal policies issued	2,523	4,966
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	3,007	5,871
8	Commercial	133	259
	<u>Total Premium Written (000)</u>		
9	Habitational	1,801	3,641
10	Commercial	145	265
	<u>Total exposure (000)</u>		
11	Habitational	140,651	283,188
12	Commercial	6,384	11,497
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	156	292
14	Commercial	6	9
	<u>Number of Losses Paid</u>		
15	Habitational	86	144
16	Commercial	3	3
	<u>Total Paid Losses (000)</u>		
17	Habitational	750	1,984
18	Commercial	8	8
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	731	731
20	Commercial	44	44

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/15 to 06/30/15	01/01/15 to 06/30/15
	PREMIUMS (000)		
1	Written Premiums	1,946	3,906
2	Unearned Premium Reserve (End of Prior Period)	3,903	3,880
3	Unearned Premium Reserve (End of Current Period)	3,945	3,945
4	Earned Premiums (Line 1+2-3)	1,904	3,841
	LOSSES (000)		
5	Paid Losses	758	1,992
6	Current Outstanding (Case)	775	775
7	Current Outstanding (IBNR)	27	27
8	Prior Outstanding (Case)	663	835
9	Prior Outstanding (IBNR)	27	27
10	Incurred Losses (Lines 5+6+7-8-9)	870	1,932
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	245	477
12	Current Outstanding (Allocated and Unallocated)	115	115
13	Prior Outstanding (Allocated and Unallocated)	115	106
14	Incurred LAE (Line 11+12-13)	245	486
	OPERATING EXPENSES (000)		
15	Commission to Producers	173	344
16	Other Operating Expenses (Incl. Service Fees)	251	491
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	424	835
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	365	588
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	174	233
22	Other Income	23	44
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	302	302
25	Non-Admitted Assets (Prior)	302	302
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	197	277
27	OPERATING RESULTS (Lines 20+26)	562	865

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/15 to 06/30/15	01/01/15 to 06/30/15
	NEW BUSINESS		
1	Number of applications accepted	82	148
2	Number of inspections completed	82	148
3	Number of new policies issued	82	148
	RENEWAL BUSINESS		
4	Number of requests for renewals	444	938
5	Number of renewals inspected	116	208
6	Number of renewal policies issued	444	938
	Number of policies issued (new & renewal)		
7	Homeowners	526	1,086
8			
	Total Premium Written (000)		
9	Homeowners	441	942
10			
	Total exposure (000)		
11	Homeowners	38,002	78,759
12			
	Number of Losses Reported		
13	Homeowners	61	112
14			
	Number of Losses Paid		
15	Homeowners	27	44
16			
	Total Paid Losses (000)		
17	Homeowners	139	470
18			
	Total Outstanding Losses - Case Basis (000)		
19	Homeowners	162	162
20			

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/15 to 06/30/15	01/01/15 to 06/30/15
	PREMIUMS (000)		
1	Written Premiums	441	942
2	Unearned Premium Reserve (End of Prior Period)	961	945
3	Unearned Premium Reserve (End of Current Period)	932	932
4	Earned Premiums (Line 1+2-3)	470	955
	LOSSES (000)		
5	Paid Losses	139	470
6	Current Outstanding (Case)	162	162
7	Current Outstanding (IBNR)	0	0
8	Prior Outstanding (Case)	206	166
9	Prior Outstanding (IBNR)	0	0
10	Incurred Losses (Lines 5+6+7-8-9)	95	466
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	67	137
12	Current Outstanding (Allocated and Unallocated)	27	27
13	Prior Outstanding (Allocated and Unallocated)	24	23
14	Incurred LAE (Line 11+12-13)	70	141
	OPERATING EXPENSES (000)		
15	Commission to Producers	22	47
16	Other Operating Expenses (Incl. Service Fees)	57	118
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	79	165
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	226	183

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/15 to 06/30/15	01/01/15 to 06/30/15
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,946	3,906
1.1	Reinsurance Ceded	50	100
1.2	Net (Line 1-1.1)	1,896	3,806
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,903	3,880
2.1	Reinsurance Ceded	8	8
2.2	Net (Line 2-2.1)	3,895	3,872
3	Unearned Prem. Reserve (End of Current Period) (Gross)	3,945	3,945
3.1	Reinsurance Ceded	9	9
3.2	Net (Line 3-3.1)	3,936	3,936
4	Earned Premiums (Line 1+2-3) (Gross)	1,904	3,841
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	49	99
4.2	Net (Line 4-4.1)	1,855	3,742
	LOSSES (000)		
5	Paid Losses (Gross)	758	1,992
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	758	1,992
6	Current Outstanding (Case) (Gross)	775	775
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	775	775
7	Current Outstanding (IBNR) (Gross)	27	27
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	27	27
8	Prior Outstanding (Case) (Gross)	663	835
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	663	835
9	Prior Outstanding (IBNR) (Gross)	27	27
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	27	27
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	870	1,932
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	870	1,932

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Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/15 to 06/30/15	01/01/15 to 06/30/15
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	245	477
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	245	477
12	Current Outstanding (Allocated & Unallocated) (Gross)	115	115
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	115	115
13	Prior Outstanding (Allocated & Unallocated) (Gross)	115	106
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	115	106
14	Incurred LAE (Line 11+12-13) (Gross)	245	486
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	245	486
	OPERATING EXPENSES (000)		
15	Commission to Producers	173	344
15.1	Reinsurance Ceded	2	3
15.2	Net (Line 15-15.1)	171	341
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	251	491
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	251	491
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	424	835
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	2	3
19.2	Net (Line 19-19.1)	422	832
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	365	588
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	47	96
20.2	Net (Line 20-20.1)	318	492