

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/15 to 09/30/15	01/01/15 to 09/30/15
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	550	1,714
2	Number of inspections completed	550	1,714
3	Number of new policies issued	550	1,714
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	2,101	7,067
5	Number of renewals inspected	289	825
6	Number of renewal policies issued	2,101	7,067
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,543	8,414
8	Commercial	108	367
	<u>Total Premium Written (000)</u>		
9	Habitational	1,609	5,250
10	Commercial	101	366
	<u>Total exposure (000)</u>		
11	Habitational	128,429	411,617
12	Commercial	4,947	16,444
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	99	391
14	Commercial	1	10
	<u>Number of Losses Paid</u>		
15	Habitational	66	210
16	Commercial	2	5
	<u>Total Paid Losses (000)</u>		
17	Habitational	819	2,803
18	Commercial	61	69
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	195	195
20	Commercial	0	0

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/15 to 09/30/15	01/01/15 to 09/30/15
	PREMIUMS (000)		
1	Written Premiums	1,710	5,616
2	Unearned Premium Reserve (End of Prior Period)	3,945	3,880
3	Unearned Premium Reserve (End of Current Period)	3,783	3,783
4	Earned Premiums (Line 1+2-3)	1,872	5,713
	LOSSES (000)		
5	Paid Losses	880	2,872
6	Current Outstanding (Case)	195	195
7	Current Outstanding (IBNR)	38	38
8	Prior Outstanding (Case)	775	835
9	Prior Outstanding (IBNR)	27	27
10	Incurred Losses (Lines 5+6+7-8-9)	311	2,243
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	209	686
12	Current Outstanding (Allocated and Unallocated)	118	118
13	Prior Outstanding (Allocated and Unallocated)	115	106
14	Incurred LAE (Line 11+12-13)	212	698
	OPERATING EXPENSES (000)		
15	Commission to Producers	150	494
16	Other Operating Expenses (Incl. Service Fees)	248	739
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	398	1,233
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	951	1,539
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	20	253
22	Other Income	19	63
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	301	301
25	Non-Admitted Assets (Prior)	302	302
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	40	317
27	OPERATING RESULTS (Lines 20+26)	991	1,856

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/15 to 09/30/15	01/01/15 to 09/30/15
	NEW BUSINESS		
1	Number of applications accepted	74	222
2	Number of inspections completed	74	222
3	Number of new policies issued	74	222
	RENEWAL BUSINESS		
4	Number of requests for renewals	426	1,364
5	Number of renewals inspected	169	377
6	Number of renewal policies issued	426	1,364
	Number of policies issued (new & renewal)		
7	Homeowners	500	1,586
8			
	Total Premium Written (000)		
9	Homeowners	405	1,347
10			
	Total exposure (000)		
11	Homeowners	37,457	116,216
12			
	Number of Losses Reported		
13	Homeowners	41	153
14			
	Number of Losses Paid		
15	Homeowners	32	76
16			
	Total Paid Losses (000)		
17	Homeowners	278	748
18			
	Total Outstanding Losses - Case Basis (000)		
19	Homeowners	17	17
20			

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/15 to 09/30/15	01/01/15 to 09/30/15
	PREMIUMS (000)		
1	Written Premiums	405	1,347
2	Unearned Premium Reserve (End of Prior Period)	932	945
3	Unearned Premium Reserve (End of Current Period)	888	888
4	Earned Premiums (Line 1+2-3)	449	1,404
	LOSSES (000)		
5	Paid Losses	278	748
6	Current Outstanding (Case)	17	17
7	Current Outstanding (IBNR)	0	0
8	Prior Outstanding (Case)	162	166
9	Prior Outstanding (IBNR)	0	0
10	Incurred Losses (Lines 5+6+7-8-9)	133	599
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	69	206
12	Current Outstanding (Allocated and Unallocated)	17	17
13	Prior Outstanding (Allocated and Unallocated)	27	23
14	Incurred LAE (Line 11+12-13)	59	200
	OPERATING EXPENSES (000)		
15	Commission to Producers	20	67
16	Other Operating Expenses (Incl. Service Fees)	59	177
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	79	244
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	178	361

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/15 to 09/30/15	01/01/15 to 09/30/15
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,710	5,616
1.1	Reinsurance Ceded	58	158
1.2	Net (Line 1-1.1)	1,652	5,458
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,945	3,880
2.1	Reinsurance Ceded	9	8
2.2	Net (Line 2-2.1)	3,936	3,872
3	Unearned Prem. Reserve (End of Current Period) (Gross)	3,783	3,783
3.1	Reinsurance Ceded	9	9
3.2	Net (Line 3-3.1)	3,774	3,774
4	Earned Premiums (Line 1+2-3) (Gross)	1,872	5,713
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	58	157
4.2	Net (Line 4-4.1)	1,814	5,556
	LOSSES (000)		
5	Paid Losses (Gross)	880	2,872
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	880	2,872
6	Current Outstanding (Case) (Gross)	195	195
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	195	195
7	Current Outstanding (IBNR) (Gross)	38	38
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	38	38
8	Prior Outstanding (Case) (Gross)	775	835
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	775	835
9	Prior Outstanding (IBNR) (Gross)	27	27
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	27	27
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	311	2,243
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	311	2,243

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/15 to 09/30/15	01/01/15 to 09/30/15
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	209	686
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	209	686
12	Current Outstanding (Allocated & Unallocated) (Gross)	118	118
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	118	118
13	Prior Outstanding (Allocated & Unallocated) (Gross)	115	106
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	115	106
14	Incurred LAE (Line 11+12-13) (Gross)	212	698
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	212	698
	OPERATING EXPENSES (000)		
15	Commission to Producers	150	494
15.1	Reinsurance Ceded	1	4
15.2	Net (Line 15-15.1)	149	490
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	248	739
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	248	739
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	398	1,233
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	4
19.2	Net (Line 19-19.1)	397	1,229
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	951	1,539
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	57	153
20.2	Net (Line 20-20.1)	894	1,386