

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/16 to 03/31/16	01/01/16 to 03/31/16
	<b>NEW BUSINESS</b>		
1	Number of applications accepted	488	488
2	Number of inspections completed	488	488
3	Number of new policies issued	488	488
	<b>RENEWAL BUSINESS</b>		
4	Number of requests for renewals	2,259	2,259
5	Number of renewals inspected	450	450
6	Number of renewal policies issued	2,259	2,259
	<b>RESULTS BY CLASS OF BUSINESS</b>		
	<b>Number of policies issued (new &amp; renewal)</b>		
7	Habitational	2,629	2,629
8	Commercial	118	118
	<b>Total Premium Written (000)</b>		
9	Habitational	1,689	1,689
10	Commercial	115	115
	<b>Total exposure (000)</b>		
11	Habitational	128,662	128,662
12	Commercial	4,928	4,928
	<b>LOSSES BY CLASS OF BUSINESS</b>		
	<b>Number of Losses Reported</b>		
13	Habitational	92	92
14	Commercial	2	2
	<b>Number of Losses Paid</b>		
15	Habitational	66	66
16	Commercial	4	4
	<b>Total Paid Losses (000)</b>		
17	Habitational	813	813
18	Commercial	42	42
	<b>Total Outstanding Losses - Case Basis (000)</b>		
19	Habitational	407	407
20	Commercial	23	23

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/16 to 03/31/16	01/01/16 to 03/31/16
	<b>PREMIUMS (000)</b>		
1	Written Premiums	1,804	1,804
2	Unearned Premium Reserve (End of Prior Period)	3,598	3,598
3	Unearned Premium Reserve (End of Current Period)	3,611	3,611
4	Earned Premiums (Line 1+2-3)	1,791	1,791
	<b>LOSSES (000)</b>		
5	Paid Losses	855	855
6	Current Outstanding (Case)	430	430
7	Current Outstanding (IBNR)	13	13
8	Prior Outstanding (Case)	499	499
9	Prior Outstanding (IBNR)	13	13
10	Incurred Losses (Lines 5+6+7-8-9)	786	786
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated)	209	209
12	Current Outstanding (Allocated and Unallocated)	82	82
13	Prior Outstanding (Allocated and Unallocated)	85	85
14	Incurred LAE (Line 11+12-13)	206	206
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers	161	161
16	Other Operating Expenses (Incl. Service Fees)	246	246
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	407	407
20	<b>STATUTORY UNDERWRITING RESULTS</b>		
	(Lines 4-10-14-19)	392	392
	<b>MISCELLANEOUS INCOME AND EXPENSES (000)</b>		
21	Investment Income Earned	54	54
22	Other Income	24	24
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	689	689
25	Non-Admitted Assets (Prior)	302	302
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	(309)	(309)
27	OPERATING RESULTS (Lines 20+26)	83	83

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/16 to 03/31/16	01/01/16 to 03/31/16
	<b>NEW BUSINESS</b>		
1	Number of applications accepted	58	58
2	Number of inspections completed	58	58
3	Number of new policies issued	58	58
	<b>RENEWAL BUSINESS</b>		
4	Number of requests for renewals	403	403
5	Number of renewals inspected	170	170
6	Number of renewal policies issued	403	403
	<b>Number of policies issued (new &amp; renewal)</b>		
7	Homeowners	461	461
8			
	<b>Total Premium Written (000)</b>		
9	Homeowners	397	397
10			
	<b>Total exposure (000)</b>		
11	Homeowners	33,041	33,041
12			
	<b>Number of Losses Reported</b>		
13	Homeowners	31	31
14			
	<b>Number of Losses Paid</b>		
15	Homeowners	23	23
16			
	<b>Total Paid Losses (000)</b>		
17	Homeowners	313	313
18			
	<b>Total Outstanding Losses - Case Basis (000)</b>		
19	Homeowners	40	40
20			

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/16 to 03/31/16	01/01/16 to 03/31/16
	<b>PREMIUMS (000)</b>		
1	Written Premiums	397	397
2	Unearned Premium Reserve (End of Prior Period)	814	814
3	Unearned Premium Reserve (End of Current Period)	802	802
4	Earned Premiums (Line 1+2-3)	409	409
	<b>LOSSES (000)</b>		
5	Paid Losses	313	313
6	Current Outstanding (Case)	40	40
7	Current Outstanding (IBNR)	0	0
8	Prior Outstanding (Case)	27	27
9	Prior Outstanding (IBNR)	0	0
10	Incurred Losses (Lines 5+6+7-8-9)	326	326
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated)	72	72
12	Current Outstanding (Allocated and Unallocated)	17	17
13	Prior Outstanding (Allocated and Unallocated)	22	22
14	Incurred LAE (Line 11+12-13)	67	67
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers	20	20
16	Other Operating Expenses (Incl. Service Fees)	54	54
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	74	74
20	<b>STATUTORY UNDERWRITING RESULTS</b>		
	<b>(Lines 4-10-14-19)</b>	(58)	(58)

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/16 to 03/31/16	01/01/16 to 03/31/16
	<b>PREMIUMS (000)</b>		
1	Written Premiums (Gross)	1,804	1,804
1.1	Reinsurance Ceded	43	43
1.2	Net (Line 1-1.1)	1,761	1,761
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,598	3,598
2.1	Reinsurance Ceded	9	9
2.2	Net (Line 2-2.1)	3,589	3,589
3	Unearned Prem. Reserve (End of Current Period) (Gross)	3,611	3,611
3.1	Reinsurance Ceded	9	9
3.2	Net (Line 3-3.1)	3,602	3,602
4	Earned Premiums (Line 1+2-3) (Gross)	1,791	1,791
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	43	43
4.2	Net (Line 4-4.1)	1,748	1,748
	<b>LOSSES (000)</b>		
5	Paid Losses (Gross)	855	855
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	855	855
6	Current Outstanding (Case) (Gross)	430	430
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	430	430
7	Current Outstanding (IBNR) (Gross)	13	13
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	13	13
8	Prior Outstanding (Case) (Gross)	499	499
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	499	499
9	Prior Outstanding (IBNR) (Gross)	13	13
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	13	13
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	786	786
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	786	786

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Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/16 to 03/31/16	01/01/16 to 03/31/16
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated) (Gross)	209	209
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	209	209
12	Current Outstanding (Allocated & Unallocated) (Gross)	82	82
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	82	82
13	Prior Outstanding (Allocated & Unallocated) (Gross)	85	85
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	85	85
14	Incurred LAE (Line 11+12-13) (Gross)	206	206
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	206	206
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers	161	161
15.1	Reinsurance Ceded	1	1
15.2	Net (Line 15-15.1)	160	160
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	246	246
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	246	246
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	407	407
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	1
19.2	Net (Line 19-19.1)	406	406
	<b>STATUTORY UNDERWRITING RESULTS</b>		
20	(Lines 4-10-14-19) (Gross)	392	392
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	42	42
20.2	Net (Line 20-20.1)	350	350