

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/16 to 06/30/16	01/01/16 to 06/30/16
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	323	811
2	Number of inspections completed	323	811
3	Number of new policies issued	323	811
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	2,397	4,656
5	Number of renewals inspected	275	725
6	Number of renewal policies issued	2,397	4,656
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,610	5,239
8	Commercial	110	228
	<u>Total Premium Written (000)</u>		
9	Habitational	1,609	3,298
10	Commercial	104	218
	<u>Total exposure (000)</u>		
11	Habitational	126,318	254,980
12	Commercial	4,399	9,327
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	117	209
14	Commercial	3	5
	<u>Number of Losses Paid</u>		
15	Habitational	75	141
16	Commercial	1	5
	<u>Total Paid Losses (000)</u>		
17	Habitational	1,462	1,462
18	Commercial	67	67
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	905	905
20	Commercial	25	25

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/16 to 06/30/16	01/01/16 to 06/30/16
	PREMIUMS (000)		
1	Written Premiums	1,713	3,516
2	Unearned Premium Reserve (End of Prior Period)	3,611	3,598
3	Unearned Premium Reserve (End of Current Period)	3,569	3,569
4	Earned Premiums (Line 1+2-3)	1,755	3,545
	LOSSES (000)		
5	Paid Losses	674	1,529
6	Current Outstanding (Case)	930	930
7	Current Outstanding (IBNR)	13	13
8	Prior Outstanding (Case)	430	499
9	Prior Outstanding (IBNR)	13	13
10	Incurred Losses (Lines 5+6+7-8-9)	1,174	1,960
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	214	423
12	Current Outstanding (Allocated and Unallocated)	104	104
13	Prior Outstanding (Allocated and Unallocated)	82	85
14	Incurred LAE (Line 11+12-13)	236	442
	OPERATING EXPENSES (000)		
15	Commission to Producers	153	314
16	Other Operating Expenses (Incl. Service Fees)	273	519
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	426	833
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	(81)	310
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	71	125
22	Other Income	13	37
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	689	689
25	Non-Admitted Assets (Prior)	689	302
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	84	(225)
27	OPERATING RESULTS (Lines 20+26)	3	85

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/16 to 06/30/16	01/01/16 to 06/30/16
	NEW BUSINESS		
1	Number of applications accepted	47	105
2	Number of inspections completed	47	105
3	Number of new policies issued	47	105
	RENEWAL BUSINESS		
4	Number of requests for renewals	388	791
5	Number of renewals inspected	116	208
6	Number of renewal policies issued	388	791
	Number of policies issued (new & renewal)		
7	Homeowners	435	896
8			
	Total Premium Written (000)		
9	Homeowners	358	755
10			
	Total exposure (000)		
11	Homeowners	31,112	64,153
12			
	Number of Losses Reported		
13	Homeowners	36	67
14			
	Number of Losses Paid		
15	Homeowners	25	48
16			
	Total Paid Losses (000)		
17	Homeowners	389	389
18			
	Total Outstanding Losses - Case Basis (000)		
19	Homeowners	426	426
20			

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/16 to 06/30/16	01/01/16 to 06/30/16
	PREMIUMS (000)		
1	Written Premiums	358	755
2	Unearned Premium Reserve (End of Prior Period)	802	814
3	Unearned Premium Reserve (End of Current Period)	771	771
4	Earned Premiums (Line 1+2-3)	389	798
	LOSSES (000)		
5	Paid Losses	76	389
6	Current Outstanding (Case)	426	426
7	Current Outstanding (IBNR)	0	0
8	Prior Outstanding (Case)	40	27
9	Prior Outstanding (IBNR)	0	0
10	Incurred Losses (Lines 5+6+7-8-9)	462	788
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	37	109
12	Current Outstanding (Allocated and Unallocated)	34	34
13	Prior Outstanding (Allocated and Unallocated)	17	22
14	Incurred LAE (Line 11+12-13)	54	121
	OPERATING EXPENSES (000)		
15	Commission to Producers	18	38
16	Other Operating Expenses (Incl. Service Fees)	57	111
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	75	149
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	(202)	(260)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/16 to 06/30/16	01/01/16 to 06/30/16
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,713	3,516
1.1	Reinsurance Ceded	52	95
1.2	Net (Line 1-1.1)	1,661	3,421
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,611	3,598
2.1	Reinsurance Ceded	9	9
2.2	Net (Line 2-2.1)	3,602	3,589
3	Unearned Prem. Reserve (End of Current Period) (Gross)	3,569	3,569
3.1	Reinsurance Ceded	8	8
3.2	Net (Line 3-3.1)	3,561	3,561
4	Earned Premiums (Line 1+2-3) (Gross)	1,755	3,545
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	53	96
4.2	Net (Line 4-4.1)	1,702	3,449
	LOSSES (000)		
5	Paid Losses (Gross)	674	1,529
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	674	1,529
6	Current Outstanding (Case) (Gross)	930	930
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	930	930
7	Current Outstanding (IBNR) (Gross)	13	13
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	13	13
8	Prior Outstanding (Case) (Gross)	430	499
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	430	499
9	Prior Outstanding (IBNR) (Gross)	13	13
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	13	13
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,174	1,960
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	1,174	1,960

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/16 to 06/30/16	01/01/16 to 06/30/16
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	214	423
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	214	423
12	Current Outstanding (Allocated & Unallocated) (Gross)	104	104
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	104	104
13	Prior Outstanding (Allocated & Unallocated) (Gross)	82	85
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	82	85
14	Incurred LAE (Line 11+12-13) (Gross)	236	442
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	236	442
	OPERATING EXPENSES (000)		
15	Commission to Producers	153	314
15.1	Reinsurance Ceded	1	2
15.2	Net (Line 15-15.1)	152	312
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	273	519
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	273	519
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	426	833
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	2
19.2	Net (Line 19-19.1)	425	831
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	(81)	310
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	52	94
20.2	Net (Line 20-20.1)	(133)	216