

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/16 to 09/30/16	01/01/16 to 09/30/16
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	394	1,310
2	Number of inspections completed	394	1,310
3	Number of new policies issued	394	1,310
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	1,951	6,607
5	Number of renewals inspected	214	939
6	Number of renewal policies issued	1,951	6,607
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,263	7,502
8	Commercial	82	310
	<u>Total Premium Written (000)</u>		
9	Habitational	1,409	4,707
10	Commercial	86	304
	<u>Total exposure (000)</u>		
11	Habitational	113,438	368,418
12	Commercial	3,872	13,199
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	104	313
14	Commercial	4	9
	<u>Number of Losses Paid</u>		
15	Habitational	79	220
16	Commercial	3	8
	<u>Total Paid Losses (000)</u>		
17	Habitational	2,322	2,322
18	Commercial	120	120
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	996	996
20	Commercial	0	0

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/16 to 09/30/16	01/01/16 to 09/30/16
	PREMIUMS (000)		
1	Written Premiums	1,495	5,011
2	Unearned Premium Reserve (End of Prior Period)	3,569	3,598
3	Unearned Premium Reserve (End of Current Period)	3,372	3,372
4	Earned Premiums (Line 1+2-3)	1,692	5,237
	LOSSES (000)		
5	Paid Losses	912	2,442
6	Current Outstanding (Case)	996	996
7	Current Outstanding (IBNR)	13	13
8	Prior Outstanding (Case)	930	499
9	Prior Outstanding (IBNR)	13	13
10	Incurred Losses (Lines 5+6+7-8-9)	978	2,939
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	267	690
12	Current Outstanding (Allocated and Unallocated)	98	98
13	Prior Outstanding (Allocated and Unallocated)	104	85
14	Incurred LAE (Line 11+12-13)	261	703
	OPERATING EXPENSES (000)		
15	Commission to Producers	133	447
16	Other Operating Expenses (Incl. Service Fees)	330	849
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	463	1,296
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	(10)	299
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	57	182
22	Other Income	15	52
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	688	688
25	Non-Admitted Assets (Prior)	689	302
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	73	(152)
27	OPERATING RESULTS (Lines 20+26)	63	147

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/16 to 09/30/16	01/01/16 to 09/30/16
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	131	236
2	Number of inspections completed	131	236
3	Number of new policies issued	131	236
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	393	1,184
5	Number of renewals inspected	120	328
6	Number of renewal policies issued	393	1,184
	<u>Number of policies issued (new & renewal)</u>		
7	Homeowners	524	1,420
8			
	<u>Total Premium Written (000)</u>		
9	Homeowners	336	1,091
10			
	<u>Total exposure (000)</u>		
11	Homeowners	31,940	96,093
12			
	<u>Number of Losses Reported</u>		
13	Homeowners	86	153
14			
	<u>Number of Losses Paid</u>		
15	Homeowners	28	76
16			
	<u>Total Paid Losses (000)</u>		
17	Homeowners	437	826
18			
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Homeowners	306	306
20			

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/16 to 09/30/16	01/01/16 to 09/30/16
	<u>PREMIUMS (000)</u>		
1	Written Premiums	336	1,091
2	Unearned Premium Reserve (End of Prior Period)	771	814
3	Unearned Premium Reserve (End of Current Period)	735	735
4	Earned Premiums (Line 1+2-3)	372	1,170
	<u>LOSSES (000)</u>		
5	Paid Losses	437	826
6	Current Outstanding (Case)	306	306
7	Current Outstanding (IBNR)	0	0
8	Prior Outstanding (Case)	426	27
9	Prior Outstanding (IBNR)	0	0
10	Incurred Losses (Lines 5+6+7-8-9)	317	1,105
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>		
11	Paid LAE (Allocated & Unallocated)	112	221
12	Current Outstanding (Allocated and Unallocated)	34	34
13	Prior Outstanding (Allocated and Unallocated)	34	22
14	Incurred LAE (Line 11+12-13)	112	233
	<u>OPERATING EXPENSES (000)</u>		
15	Commission to Producers	17	55
16	Other Operating Expenses (Incl. Service Fees)	74	185
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	91	240
20	<u>STATUTORY UNDERWRITING RESULTS</u>		
	<u>(Lines 4-10-14-19)</u>	(148)	(408)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/16 to 09/30/16	01/01/16 to 09/30/16
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,495	5,011
1.1	Reinsurance Ceded	48	143
1.2	Net (Line 1-1.1)	1,447	4,868
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,569	3,598
2.1	Reinsurance Ceded	8	9
2.2	Net (Line 2-2.1)	3,561	3,589
3	Unearned Prem. Reserve (End of Current Period) (Gross)	3,372	3,372
3.1	Reinsurance Ceded	9	9
3.2	Net (Line 3-3.1)	3,363	3,363
4	Earned Premiums (Line 1+2-3) (Gross)	1,692	5,237
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	47	143
4.2	Net (Line 4-4.1)	1,645	5,094
	LOSSES (000)		
5	Paid Losses (Gross)	912	2,442
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	912	2,442
6	Current Outstanding (Case) (Gross)	996	996
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	996	996
7	Current Outstanding (IBNR) (Gross)	13	13
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	13	13
8	Prior Outstanding (Case) (Gross)	930	499
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	930	499
9	Prior Outstanding (IBNR) (Gross)	13	13
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	13	13
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	978	2,939
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	978	2,939

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/16 to 09/30/16	01/01/16 to 09/30/16
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	267	690
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	267	690
12	Current Outstanding (Allocated & Unallocated) (Gross)	98	98
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	98	98
13	Prior Outstanding (Allocated & Unallocated) (Gross)	104	85
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	104	85
14	Incurred LAE (Line 11+12-13) (Gross)	261	703
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	261	703
	OPERATING EXPENSES (000)		
15	Commission to Producers	133	447
15.1	Reinsurance Ceded	2	4
15.2	Net (Line 15-15.1)	131	443
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	330	849
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	330	849
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	463	1,296
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	2	4
19.2	Net (Line 19-19.1)	461	1,292
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	(10)	299
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	45	139
20.2	Net (Line 20-20.1)	(55)	160