

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/15 to 12/31/15	01/01/15 to 12/31/15
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	503	2,217
2	Number of inspections completed	503	2,217
3	Number of new policies issued	503	2,217
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	2,141	9,208
5	Number of renewals inspected	436	1,261
6	Number of renewal policies issued	2,141	9,208
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,533	10,947
8	Commercial	111	478
	<u>Total Premium Written (000)</u>		
9	Habitational	1,531	6,781
10	Commercial	110	476
	<u>Total exposure (000)</u>		
11	Habitational	125,038	536,655
12	Commercial	4,754	21,198
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	83	474
14	Commercial	3	13
	<u>Number of Losses Paid</u>		
15	Habitational	46	256
16	Commercial	1	6
	<u>Total Paid Losses (000)</u>		
17	Habitational	342	3,145
18	Commercial	86	155
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	455	455
20	Commercial	44	44

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/15 to 12/31/15	01/01/15 to 12/31/15
	PREMIUMS (000)		
1	Written Premiums	1,641	7,257
2	Unearned Premium Reserve (End of Prior Period)	3,783	3,880
3	Unearned Premium Reserve (End of Current Period)	3,598	3,598
4	Earned Premiums (Line 1+2-3)	1,826	7,539
	LOSSES (000)		
5	Paid Losses	428	3,300
6	Current Outstanding (Case)	499	499
7	Current Outstanding (IBNR)	13	13
8	Prior Outstanding (Case)	195	835
9	Prior Outstanding (IBNR)	38	27
10	Incurred Losses (Lines 5+6+7-8-9)	707	2,950
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	226	912
12	Current Outstanding (Allocated and Unallocated)	85	85
13	Prior Outstanding (Allocated and Unallocated)	118	106
14	Incurred LAE (Line 11+12-13)	193	891
	OPERATING EXPENSES (000)		
15	Commission to Producers	147	641
16	Other Operating Expenses (Incl. Service Fees)	338	1,077
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	485	1,718
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	441	1,980
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	152	405
22	Other Income	20	83
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	688	688
25	Non-Admitted Assets (Prior)	301	302
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	(215)	102
27	OPERATING RESULTS (Lines 20+26)	226	2,082

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/15 to 12/31/15	01/01/15 to 12/31/15
	NEW BUSINESS		
1	Number of applications accepted	76	298
2	Number of inspections completed	76	298
3	Number of new policies issued	76	298
	RENEWAL BUSINESS		
4	Number of requests for renewals	361	1,725
5	Number of renewals inspected	221	598
6	Number of renewal policies issued	361	1,725
	Number of policies issued (new & renewal)		
7	Homeowners	437	2,023
8			
	Total Premium Written (000)		
9	Homeowners	357	1,704
10			
	Total exposure (000)		
11	Homeowners	33,095	149,311
12			
	Number of Losses Reported		
13	Homeowners	22	175
14			
	Number of Losses Paid		
15	Homeowners	11	87
16			
	Total Paid Losses (000)		
17	Homeowners	74	822
18			
	Total Outstanding Losses - Case Basis (000)		
19	Homeowners	27	27
20			

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED 10/01/15 to 12/31/15	DATES REPORTED 01/01/15 to 12/31/15
	PREMIUMS (000)		
1	Written Premiums	357	1,704
2	Unearned Premium Reserve (End of Prior Period)	888	945
3	Unearned Premium Reserve (End of Current Period)	814	814
4	Earned Premiums (Line 1+2-3)	431	1,835
	LOSSES (000)		
5	Paid Losses	74	822
6	Current Outstanding (Case)	27	27
7	Current Outstanding (IBNR)	0	0
8	Prior Outstanding (Case)	17	166
9	Prior Outstanding (IBNR)	0	0
10	Incurred Losses (Lines 5+6+7-8-9)	84	683
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	51	257
12	Current Outstanding (Allocated and Unallocated)	22	22
13	Prior Outstanding (Allocated and Unallocated)	17	23
14	Incurred LAE (Line 11+12-13)	56	256
	OPERATING EXPENSES (000)		
15	Commission to Producers	18	85
16	Other Operating Expenses (Incl. Service Fees)	76	253
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	94	338
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	197	558

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/15 to 12/31/15	01/01/15 to 12/31/15
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,641	7,257
1.1	Reinsurance Ceded	48	206
1.2	Net (Line 1-1.1)	1,593	7,051
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,783	3,880
2.1	Reinsurance Ceded	9	8
2.2	Net (Line 2-2.1)	3,774	3,872
3	Unearned Prem. Reserve (End of Current Period) (Gross)	3,598	3,598
3.1	Reinsurance Ceded	9	9
3.2	Net (Line 3-3.1)	3,589	3,589
4	Earned Premiums (Line 1+2-3) (Gross)	1,826	7,539
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	48	205
4.2	Net (Line 4-4.1)	1,778	7,334
	LOSSES (000)		
5	Paid Losses (Gross)	428	3,300
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	428	3,300
6	Current Outstanding (Case) (Gross)	499	499
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	499	499
7	Current Outstanding (IBNR) (Gross)	13	13
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	13	13
8	Prior Outstanding (Case) (Gross)	195	835
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	195	835
9	Prior Outstanding (IBNR) (Gross)	38	27
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	38	27
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	707	2,950
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	707	2,950

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/15 to 12/31/15	01/01/15 to 12/31/15
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	226	912
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	226	912
12	Current Outstanding (Allocated & Unallocated) (Gross)	85	85
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	85	85
13	Prior Outstanding (Allocated & Unallocated) (Gross)	118	106
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	118	106
14	Incurred LAE (Line 11+12-13) (Gross)	193	891
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	193	891
	OPERATING EXPENSES (000)		
15	Commission to Producers	147	641
15.1	Reinsurance Ceded	1	5
15.2	Net (Line 15-15.1)	146	636
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	338	1,077
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	338	1,077
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	485	1,718
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	5
19.2	Net (Line 19-19.1)	484	1,713
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	441	1,980
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	47	200
20.2	Net (Line 20-20.1)	394	1,780