

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/18 to 03/31/18	01/01/18 to 03/31/18
	<b><u>NEW BUSINESS</u></b>		
1	Number of applications accepted	320	320
2	Number of inspections completed	320	320
3	Number of new policies issued	320	320
	<b><u>RENEWAL BUSINESS</u></b>		
4	Number of requests for renewals	2,094	2,094
5	Number of renewals inspected	0	0
6	Number of renewal policies issued	2,094	2,094
	<b><u>RESULTS BY CLASS OF BUSINESS</u></b>		
	<b><u>Number of policies issued (new &amp; renewal)</u></b>		
7	Habitational	2,310	2,310
8	Commercial	104	104
	<b><u>Total Premium Written (000)</u></b>		
9	Habitational	1,361	1,361
10	Commercial	77	77
	<b><u>Total exposure (000)</u></b>		
11	Habitational	123,365	123,365
12	Commercial	4,331	4,331
	<b><u>LOSSES BY CLASS OF BUSINESS</u></b>		
	<b><u>Number of Losses Reported</u></b>		
13	Habitational	64	64
14	Commercial	3	3
	<b><u>Number of Losses Paid</u></b>		
15	Habitational	39	39
16	Commercial	2	2
	<b><u>Total Paid Losses (000)</u></b>		
17	Habitational	596	596
18	Commercial	31	31
	<b><u>Total Outstanding Losses - Case Basis (000)</u></b>		
19	Habitational	92	92
20	Commercial	25	25

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/18 to 03/31/18	01/01/18 to 03/31/18
	<b>PREMIUMS (000)</b>		
1	Written Premiums	1,438	1,438
2	Unearned Premium Reserve (End of Prior Period)	2,826	2,826
3	Unearned Premium Reserve (End of Current Period)	2,865	2,865
4	Earned Premiums (Line 1+2-3)	1,399	1,399
	<b>LOSSES (000)</b>		
5	Paid Losses	627	627
6	Current Outstanding (Case)	117	117
7	Current Outstanding (IBNR)	16	16
8	Prior Outstanding (Case)	440	440
9	Prior Outstanding (IBNR)	16	16
10	Incurred Losses (Lines 5+6+7-8-9)	304	304
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated)	168	168
12	Current Outstanding (Allocated and Unallocated)	62	62
13	Prior Outstanding (Allocated and Unallocated)	72	72
14	Incurred LAE (Line 11+12-13)	158	158
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers	129	129
16	Other Operating Expenses (Incl. Service Fees)	254	254
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	383	383
20	<b>STATUTORY UNDERWRITING RESULTS</b>		
	(Lines 4-10-14-19)	554	554
	<b>MISCELLANEOUS INCOME AND EXPENSES (000)</b>		
21	Investment Income Earned	44	44
22	Other Income	16	16
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	505	505
25	Non-Admitted Assets (Prior)	688	688
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	243	243
27	OPERATING RESULTS (Lines 20+26)	797	797

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/18 to 03/31/18	01/01/18 to 03/31/18
	<b>NEW BUSINESS</b>		
1	Number of applications accepted	55	55
2	Number of inspections completed	55	55
3	Number of new policies issued	55	55
	<b>RENEWAL BUSINESS</b>		
4	Number of requests for renewals	336	336
5	Number of renewals inspected	0	0
6	Number of renewal policies issued	336	336
	<b>Number of policies issued (new &amp; renewal)</b>		
7	Homeowners	391	391
8			
	<b>Total Premium Written (000)</b>		
9	Homeowners	296	296
10			
	<b>Total exposure (000)</b>		
11	Homeowners	40,917	40,917
12			
	<b>Number of Losses Reported</b>		
13	Homeowners	24	24
14			
	<b>Number of Losses Paid</b>		
15	Homeowners	11	11
16			
	<b>Total Paid Losses (000)</b>		
17	Homeowners	70	70
18			
	<b>Total Outstanding Losses - Case Basis (000)</b>		
19	Homeowners	22	22
20			

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/18 to 03/31/18	01/01/18 to 03/31/18
	<b>PREMIUMS (000)</b>		
1	Written Premiums	296	296
2	Unearned Premium Reserve (End of Prior Period)	615	615
3	Unearned Premium Reserve (End of Current Period)	610	610
4	Earned Premiums (Line 1+2-3)	301	301
	<b>LOSSES (000)</b>		
5	Paid Losses	70	70
6	Current Outstanding (Case)	22	22
7	Current Outstanding (IBNR)	5	5
8	Prior Outstanding (Case)	88	88
9	Prior Outstanding (IBNR)	5	5
10	Incurred Losses (Lines 5+6+7-8-9)	4	4
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated)	27	27
12	Current Outstanding (Allocated and Unallocated)	20	20
13	Prior Outstanding (Allocated and Unallocated)	21	21
14	Incurred LAE (Line 11+12-13)	26	26
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers	15	15
16	Other Operating Expenses (Incl. Service Fees)	52	52
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	67	67
20	<b>STATUTORY UNDERWRITING RESULTS</b>		
	<b>(Lines 4-10-14-19)</b>	204	204

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/18 to 03/31/18	01/01/18 to 03/31/18
	<b>PREMIUMS (000)</b>		
1	Written Premiums (Gross)	1,438	1,438
1.1	Reinsurance Ceded	44	44
1.2	Net (Line 1-1.1)	1,394	1,394
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	2,826	2,826
2.1	Reinsurance Ceded	7	7
2.2	Net (Line 2-2.1)	2,819	2,819
3	Unearned Prem. Reserve (End of Current Period) (Gross)	2,865	2,865
3.1	Reinsurance Ceded	7	7
3.2	Net (Line 3-3.1)	2,858	2,858
4	Earned Premiums (Line 1+2-3) (Gross)	1,399	1,399
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	44	44
4.2	Net (Line 4-4.1)	1,355	1,355
	<b>LOSSES (000)</b>		
5	Paid Losses (Gross)	627	627
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	627	627
6	Current Outstanding (Case) (Gross)	117	117
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	117	117
7	Current Outstanding (IBNR) (Gross)	16	16
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	16	16
8	Prior Outstanding (Case) (Gross)	440	440
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	440	440
9	Prior Outstanding (IBNR) (Gross)	16	16
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	16	16
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	304	304
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	304	304

**PIPSO SEMI-ANNUAL REPORT  
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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	1ST QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		01/01/18 to 03/31/18	01/01/18 to 03/31/18
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated) (Gross)	168	168
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	168	168
12	Current Outstanding (Allocated & Unallocated) (Gross)	62	62
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	62	62
13	Prior Outstanding (Allocated & Unallocated) (Gross)	72	72
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	72	72
14	Incurred LAE (Line 11+12-13) (Gross)	158	158
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	158	158
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers	129	129
15.1	Reinsurance Ceded	1	1
15.2	Net (Line 15-15.1)	128	128
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	254	254
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	254	254
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	383	383
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	1
19.2	Net (Line 19-19.1)	382	382
	<b>STATUTORY UNDERWRITING RESULTS</b>		
20	(Lines 4-10-14-19) (Gross)	554	554
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	43	43
20.2	Net (Line 20-20.1)	511	511