

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/17 to 09/30/17	01/01/17 to 09/30/17
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	318	1,102
2	Number of inspections completed	318	1,102
3	Number of new policies issued	318	1,102
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	2,159	6,192
5	Number of renewals inspected	821	1,356
6	Number of renewal policies issued	2,159	6,192
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,384	7,006
8	Commercial	93	288
	<u>Total Premium Written (000)</u>		
9	Habitational	1,277	4,151
10	Commercial	87	268
	<u>Total exposure (000)</u>		
11	Habitational	125,366	361,685
12	Commercial	4,706	13,693
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	71	249
14	Commercial	6	12
	<u>Number of Losses Paid</u>		
15	Habitational	48	168
16	Commercial	3	9
	<u>Total Paid Losses (000)</u>		
17	Habitational	641	2,132
18	Commercial	11	26
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	385	385
20	Commercial	80	80

PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/17 to 09/30/17	01/01/17 to 09/30/17
	PREMIUMS (000)		
1	Written Premiums	1,365	4,420
2	Unearned Premium Reserve (End of Prior Period)	3,131	3,201
3	Unearned Premium Reserve (End of Current Period)	2,995	2,995
4	Earned Premiums (Line 1+2-3)	1,501	4,626
	LOSSES (000)		
5	Paid Losses	651	2,158
6	Current Outstanding (Case)	465	465
7	Current Outstanding (IBNR)	9	9
8	Prior Outstanding (Case)	600	353
9	Prior Outstanding (IBNR)	9	10
10	Incurred Losses (Lines 5+6+7-8-9)	516	2,269
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	249	684
12	Current Outstanding (Allocated and Unallocated)	76	76
13	Prior Outstanding (Allocated and Unallocated)	85	86
14	Incurred LAE (Line 11+12-13)	240	674
	OPERATING EXPENSES (000)		
15	Commission to Producers	120	394
16	Other Operating Expenses (Incl. Service Fees)	385	964
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	505	1,358
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	240	325
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	52	200
22	Other Income	22	65
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	628	628
25	Non-Admitted Assets (Prior)	691	688
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	137	325
27	OPERATING RESULTS (Lines 20+26)	377	650

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED 07/01/17 to 09/30/17	DATES REPORTED 01/01/17 to 09/30/17
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	55	175
2	Number of inspections completed	55	175
3	Number of new policies issued	55	175
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	363	1,006
5	Number of renewals inspected	39	121
6	Number of renewal policies issued	363	1,006
	<u>Number of policies issued (new & renewal)</u>		
7	Homeowners	418	1,181
8			
	<u>Total Premium Written (000)</u>		
9	Homeowners	316	953
10			
	<u>Total exposure (000)</u>		
11	Homeowners	46,651	109,503
12			
	<u>Number of Losses Reported</u>		
13	Homeowners	26	89
14			
	<u>Number of Losses Paid</u>		
15	Homeowners	14	61
16			
	<u>Total Paid Losses (000)</u>		
17	Homeowners	187	752
18			
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Homeowners	167	167
20			

PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE

SUPPLEMENTAL REPORT

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/17 to 09/30/17	01/01/17 to 09/30/17
	PREMIUMS (000)		
1	Written Premiums	315	953
2	Unearned Premium Reserve (End of Prior Period)	661	694
3	Unearned Premium Reserve (End of Current Period)	655	655
4	Earned Premiums (Line 1+2-3)	321	992
	LOSSES (000)		
5	Paid Losses	187	752
6	Current Outstanding (Case)	167	167
7	Current Outstanding (IBNR)	9	9
8	Prior Outstanding (Case)	148	36
9	Prior Outstanding (IBNR)	9	10
10	Incurred Losses (Lines 5+6+7-8-9)	206	882
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	71	226
12	Current Outstanding (Allocated and Unallocated)	28	28
13	Prior Outstanding (Allocated and Unallocated)	26	27
14	Incurred LAE (Line 11+12-13)	73	227
	OPERATING EXPENSES (000)		
15	Commission to Producers	16	48
16	Other Operating Expenses (Incl. Service Fees)	87	208
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	103	256
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	(61)	(373)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		07/01/17 to 09/30/17	01/01/17 to 09/30/17
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,365	4,420
1.1	Reinsurance Ceded	47	140
1.2	Net (Line 1-1.1)	1,318	4,280
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	3,131	3,201
2.1	Reinsurance Ceded	8	8
2.2	Net (Line 2-2.1)	3,123	3,193
3	Unearned Prem. Reserve (End of Current Period) (Gross)	2,995	2,995
3.1	Reinsurance Ceded	8	8
3.2	Net (Line 3-3.1)	2,987	2,987
4	Earned Premiums (Line 1+2-3) (Gross)	1,501	4,626
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	47	140
4.2	Net (Line 4-4.1)	1,454	4,486
	LOSSES (000)		
5	Paid Losses (Gross)	651	2,158
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	651	2,158
6	Current Outstanding (Case) (Gross)	465	465
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	465	465
7	Current Outstanding (IBNR) (Gross)	9	9
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	9	9
8	Prior Outstanding (Case) (Gross)	600	353
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	600	353
9	Prior Outstanding (IBNR) (Gross)	9	10
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	9	10
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	516	2,269
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	516	2,269

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	3RD QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED 07/01/17 to 09/30/17	DATES REPORTED 01/01/17 to 09/30/17
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	249	684
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	249	684
12	Current Outstanding (Allocated & Unallocated) (Gross)	76	76
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	76	76
13	Prior Outstanding (Allocated & Unallocated) (Gross)	85	86
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	85	86
14	Incurred LAE (Line 11+12-13) (Gross)	240	674
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	240	674
	OPERATING EXPENSES (000)		
15	Commission to Producers	120	394
15.1	Reinsurance Ceded	1	3
15.2	Net (Line 15-15.1)	119	391
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	385	964
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	385	964
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Operating Exp. Incurred (Line 15+16+17-18) (Gross)	505	1,358
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	3
19.2	Net (Line 19-19.1)	504	1,355
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	240	325
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	46	137
20.2	Net (Line 20-20.1)	194	188