

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/17 to 12/31/17	01/01/17 to 12/31/17
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	292	1,473
2	Number of inspections completed	292	1,473
3	Number of new policies issued	292	1,473
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	1,951	8,143
5	Number of renewals inspected	455	1,811
6	Number of renewal policies issued	1,951	8,143
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,223	9,229
8	Commercial	99	387
	<u>Total Premium Written (000)</u>		
9	Habitational	1,222	5,373
10	Commercial	74	342
	<u>Total exposure (000)</u>		
11	Habitational	117,538	479,223
12	Commercial	4,469	18,162
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	52	301
14	Commercial	3	15
	<u>Number of Losses Paid</u>		
15	Habitational	45	213
16	Commercial	4	13
	<u>Total Paid Losses (000)</u>		
17	Habitational	2,593	2,593
18	Commercial	138	138
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	410	410
20	Commercial	29	29

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/17 to 12/31/17	01/01/17 to 12/31/17
	<u>PREMIUMS (000)</u>		
1	Written Premiums	1,295	5,715
2	Unearned Premium Reserve (End of Prior Period)	2,995	3,201
3	Unearned Premium Reserve (End of Current Period)	2,826	2,826
4	Earned Premiums (Line 1+2-3)	1,464	6,090
	<u>LOSSES (000)</u>		
5	Paid Losses	573	2,731
6	Current Outstanding (Case)	439	439
7	Current Outstanding (IBNR)	16	16
8	Prior Outstanding (Case)	465	353
9	Prior Outstanding (IBNR)	9	10
10	Incurred Losses (Lines 5+6+7-8-9)	554	2,823
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>		
11	Paid LAE (Allocated & Unallocated)	200	884
12	Current Outstanding (Allocated and Unallocated)	72	72
13	Prior Outstanding (Allocated and Unallocated)	76	86
14	Incurred LAE (Line 11+12-13)	196	870
	<u>OPERATING EXPENSES (000)</u>		
15	Commission to Producers	116	510
16	Other Operating Expenses (Incl. Service Fees)	292	1,256
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	408	1,766
20	<u>STATUTORY UNDERWRITING RESULTS</u>		
	(Lines 4-10-14-19)	306	632
	<u>MISCELLANEOUS INCOME AND EXPENSES (000)</u>		
21	Investment Income Earned	231	431
22	Other Income	(151)	(86)
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	565	565
25	Non-Admitted Assets (Prior)	628	688
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	143	468
27	OPERATING RESULTS (Lines 20+26)	449	1,100

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/17 to 12/31/17	01/01/17 to 12/31/17
	NEW BUSINESS		
1	Number of applications accepted	77	252
2	Number of inspections completed	77	252
3	Number of new policies issued	77	252
	RENEWAL BUSINESS		
4	Number of requests for renewals	313	1,319
5	Number of renewals inspected	28	149
6	Number of renewal policies issued	313	1,319
	Number of policies issued (new & renewal)		
7	Homeowners	390	1,571
8			
	Total Premium Written (000)		
9	Homeowners	276	1,229
10			
	Total exposure (000)		
11	Homeowners	42,815	152,318
12			
	Number of Losses Reported		
13	Homeowners	20	109
14			
	Number of Losses Paid		
15	Homeowners	14	75
16			
	Total Paid Losses (000)		
17	Homeowners	915	915
18			
	Total Outstanding Losses - Case Basis (000)		
19	Homeowners	88	88
20			

PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE

SUPPLEMENTAL REPORT

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/17 to 12/31/17	01/01/17 to 12/31/17
	PREMIUMS (000)		
1	Written Premiums	276	1,229
2	Unearned Premium Reserve (End of Prior Period)	655	694
3	Unearned Premium Reserve (End of Current Period)	615	615
4	Earned Premiums (Line 1+2-3)	316	1,308
	LOSSES (000)		
5	Paid Losses	163	915
6	Current Outstanding (Case)	88	88
7	Current Outstanding (IBNR)	5	5
8	Prior Outstanding (Case)	167	36
9	Prior Outstanding (IBNR)	9	10
10	Incurred Losses (Lines 5+6+7-8-9)	80	962
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	66	292
12	Current Outstanding (Allocated and Unallocated)	21	21
13	Prior Outstanding (Allocated and Unallocated)	28	27
14	Incurred LAE (Line 11+12-13)	59	286
	OPERATING EXPENSES (000)		
15	Commission to Producers	13	61
16	Other Operating Expenses (Incl. Service Fees)	62	270
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	75	331
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	102	(271)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/17 to 12/31/17	01/01/17 to 12/31/17
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,295	5,715
1.1	Reinsurance Ceded	55	195
1.2	Net (Line 1-1.1)	1,240	5,520
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	2,995	3,201
2.1	Reinsurance Ceded	8	8
2.2	Net (Line 2-2.1)	2,987	3,193
3	Unearned Prem. Reserve (End of Current Period) (Gross)	2,826	2,826
3.1	Reinsurance Ceded	7	7
3.2	Net (Line 3-3.1)	2,819	2,819
4	Earned Premiums (Line 1+2-3) (Gross)	1,464	6,090
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	56	196
4.2	Net (Line 4-4.1)	1,408	5,894
	LOSSES (000)		
5	Paid Losses (Gross)	573	2,731
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	573	2,731
6	Current Outstanding (Case) (Gross)	439	439
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	439	439
7	Current Outstanding (IBNR) (Gross)	16	16
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	16	16
8	Prior Outstanding (Case) (Gross)	465	353
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	465	353
9	Prior Outstanding (IBNR) (Gross)	9	10
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	9	10
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	554	2,823
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	554	2,823

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Line #	Description	4TH QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		10/01/17 to 12/31/17	01/01/17 to 12/31/17
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	200	884
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	200	884
12	Current Outstanding (Allocated & Unallocated) (Gross)	72	72
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	72	72
13	Prior Outstanding (Allocated & Unallocated) (Gross)	76	86
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	76	86
14	Incurred LAE (Line 11+12-13) (Gross)	196	870
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	196	870
	OPERATING EXPENSES (000)		
15	Commission to Producers	116	510
15.1	Reinsurance Ceded	1	4
15.2	Net (Line 15-15.1)	115	506
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	292	1,256
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	292	1,256
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	408	1,766
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	4
19.2	Net (Line 19-19.1)	407	1,762
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	306	631
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	55	192
20.2	Net (Line 20-20.1)	251	439