

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/18 to 06/30/18	01/01/18 to 06/30/18
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	322	642
2	Number of inspections completed	322	642
3	Number of new policies issued	322	642
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	1,865	3,959
5	Number of renewals inspected	412	412
6	Number of renewal policies issued	1,865	3,959
	<u>RESULTS BY CLASS OF BUSINESS</u>		
	<u>Number of policies issued (new & renewal)</u>		
7	Habitational	2,105	4,415
8	Commercial	82	186
	<u>Total Premium Written (000)</u>		
9	Habitational	1,232	2,593
10	Commercial	76	153
	<u>Total exposure (000)</u>		
11	Habitational	121,046	244,411
12	Commercial	5,129	9,460
	<u>LOSSES BY CLASS OF BUSINESS</u>		
	<u>Number of Losses Reported</u>		
13	Habitational	77	141
14	Commercial	2	5
	<u>Number of Losses Paid</u>		
15	Habitational	49	88
16	Commercial	1	3
	<u>Total Paid Losses (000)</u>		
17	Habitational	202	798
18	Commercial	47	78
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Habitational	263	263
20	Commercial	0	0

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/18 to 06/30/18	01/01/18 to 06/30/18
	PREMIUMS (000)		
1	Written Premiums	1,308	2,746
2	Unearned Premium Reserve (End of Prior Period)	2,865	2,826
3	Unearned Premium Reserve (End of Current Period)	2,299	2,299
4	Earned Premiums (Line 1+2-3)	1,874	3,273
	LOSSES (000)		
5	Paid Losses	249	876
6	Current Outstanding (Case)	263	263
7	Current Outstanding (IBNR)	15	15
8	Prior Outstanding (Case)	117	440
9	Prior Outstanding (IBNR)	16	16
10	Incurred Losses (Lines 5+6+7-8-9)	394	698
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	194	362
12	Current Outstanding (Allocated and Unallocated)	72	72
13	Prior Outstanding (Allocated and Unallocated)	62	72
14	Incurred LAE (Line 11+12-13)	204	362
	OPERATING EXPENSES (000)		
15	Commission to Producers	115	244
16	Other Operating Expenses (Incl. Service Fees)	309	563
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	424	807
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	852	1,406
	MISCELLANEOUS INCOME AND EXPENSES (000)		
21	Investment Income Earned	94	138
22	Other Income	15	31
23	Other Expenses	0	0
24	Non-Admitted Assets (Current)	452	452
25	Non-Admitted Assets (Prior)	505	688
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	162	405
27	OPERATING RESULTS (Lines 20+26)	1,014	1,811

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE**

SUPPLEMENTAL REPORT

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/18 to 06/30/18	01/01/18 to 06/30/18
	<u>NEW BUSINESS</u>		
1	Number of applications accepted	70	125
2	Number of inspections completed	70	125
3	Number of new policies issued	70	125
	<u>RENEWAL BUSINESS</u>		
4	Number of requests for renewals	317	653
5	Number of renewals inspected	22	22
6	Number of renewal policies issued	317	653
	<u>Number of policies issued (new & renewal)</u>		
7	Homeowners	387	778
8			
	<u>Total Premium Written (000)</u>		
9	Homeowners	310	606
10			
	<u>Total exposure (000)</u>		
11	Homeowners	46,177	87,094
12			
	<u>Number of Losses Reported</u>		
13	Homeowners	29	53
14			
	<u>Number of Losses Paid</u>		
15	Homeowners	17	28
16			
	<u>Total Paid Losses (000)</u>		
17	Homeowners	55	125
18			
	<u>Total Outstanding Losses - Case Basis (000)</u>		
19	Homeowners	50	50
20			

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED 04/01/18 to 06/30/18	DATES REPORTED 01/01/18 to 06/30/18
	PREMIUMS (000)		
1	Written Premiums	310	606
2	Unearned Premium Reserve (End of Prior Period)	610	615
3	Unearned Premium Reserve (End of Current Period)	516	516
4	Earned Premiums (Line 1+2-3)	404	705
	LOSSES (000)		
5	Paid Losses	55	125
6	Current Outstanding (Case)	50	50
7	Current Outstanding (IBNR)	5	5
8	Prior Outstanding (Case)	22	88
9	Prior Outstanding (IBNR)	5	5
10	Incurred Losses (Lines 5+6+7-8-9)	83	87
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	37	64
12	Current Outstanding (Allocated and Unallocated)	25	25
13	Prior Outstanding (Allocated and Unallocated)	20	21
14	Incurred LAE (Line 11+12-13)	42	68
	OPERATING EXPENSES (000)		
15	Commission to Producers	15	30
16	Other Operating Expenses (Incl. Service Fees)	72	124
17	Unpaid Expenses (Current)	0	0
18	Unpaid Expenses (Prior)	0	0
19	Operating Expenses Incurred (Line 15+16+17-18)	87	154
20	STATUTORY UNDERWRITING RESULTS		
	(Lines 4-10-14-19)	192	396

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/18 to 06/30/18	01/01/18 to 06/30/18
	PREMIUMS (000)		
1	Written Premiums (Gross)	1,308	2,746
1.1	Reinsurance Ceded	44	88
1.2	Net (Line 1-1.1)	1,264	2,658
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	2,865	2,826
2.1	Reinsurance Ceded	7	7
2.2	Net (Line 2-2.1)	2,858	2,819
3	Unearned Prem. Reserve (End of Current Period) (Gross)	2,299	2,299
3.1	Reinsurance Ceded	5	5
3.2	Net (Line 3-3.1)	2,294	2,294
4	Earned Premiums (Line 1+2-3) (Gross)	1,874	3,273
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	46	90
4.2	Net (Line 4-4.1)	1,828	3,183
	LOSSES (000)		
5	Paid Losses (Gross)	249	876
5.1	Reinsurance Ceded	0	0
5.2	Net (Line 5-5.1)	249	876
6	Current Outstanding (Case) (Gross)	263	263
6.1	Reinsurance Ceded	0	0
6.2	Net (Line 6-6.1)	263	263
7	Current Outstanding (IBNR) (Gross)	15	15
7.1	Reinsurance Ceded	0	0
7.2	Net (Line 7-7.1)	15	15
8	Prior Outstanding (Case) (Gross)	117	440
8.1	Reinsurance Ceded	0	0
8.2	Net (Line 8-8.1)	117	440
9	Prior Outstanding (IBNR) (Gross)	16	16
9.1	Reinsurance Ceded	0	0
9.2	Net (Line 9-9.1)	16	16
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	394	698
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0	0
10.2	Net (Line 10-10.1)	394	698

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Line #	Description	2ND QUARTER DATA	YEAR-TO-DATE DATA
		DATES REPORTED	DATES REPORTED
		04/01/18 to 06/30/18	01/01/18 to 06/30/18
	LOSS ADJUSTMENT EXPENSE (LAE) (000)		
11	Paid LAE (Allocated & Unallocated) (Gross)	194	362
11.1	Reinsurance Ceded	0	0
11.2	Net (Line 11-11.1)	194	362
12	Current Outstanding (Allocated & Unallocated) (Gross)	72	72
12.1	Reinsurance Ceded	0	0
12.2	Net (Line 12-12.1)	72	72
13	Prior Outstanding (Allocated & Unallocated) (Gross)	62	72
13.1	Reinsurance Ceded	0	0
13.2	Net (Line 13-13.1)	62	72
14	Incurred LAE (Line 11+12-13) (Gross)	204	362
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0	0
14.2	Net (Line 14-14.1)	204	362
	OPERATING EXPENSES (000)		
15	Commission to Producers	115	244
15.1	Reinsurance Ceded	1	2
15.2	Net (Line 15-15.1)	114	242
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	309	563
16.1	Reinsurance Ceded	0	0
16.2	Net (Line 16-16.1)	309	563
17	Unpaid Expenses (Current) (Gross)	0	0
17.1	Reinsurance Ceded	0	0
17.2	Net (Line 17-17.1)	0	0
18	Unpaid Expenses (Prior) (Gross)	0	0
18.1	Reinsurance Ceded	0	0
18.2	Net (Line 18-18.1)	0	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	424	807
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1	2
19.2	Net (Line 19-19.1)	423	805
	STATUTORY UNDERWRITING RESULTS		
20	(Lines 4-10-14-19) (Gross)	852	1,406
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	45	88
20.2	Net (Line 20-20.1)	807	1,318