

KENTUCKY FAIR PLAN REINSURANCE ASSOCIATION  
 10605 Shelbyville Road, Suite 102  
 Louisville, Kentucky 40222

Company Income Statement and Schedule P Data  
 December 31, 2018

A.S. Line	Description	Policy Year 2009	Policy Year 2010	Policy Year 2011	Policy Year 2012	Policy Year 2013	Policy Year 2014	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	CALENDAR YEAR 2018
<b>J Premiums Written</b>												
1.0	FIRE								(40.00)	(101,891.62)	3,051,088.17	2,949,156.55
2.0	EXTENDED COVERAGE									(30,503.48)	1,022,162.37	991,658.89
4.0	HOMEOWNERS								(811.00)	(31,513.32)	1,096,537.53	1,064,213.21
12.0	EARTHQUAKE									42.00	34,793.00	34,835.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(851.00)	(163,866.42)	5,204,581.07	5,039,863.65
<b>S Less: Ceded Premiums</b>												
1.0	FIRE										80,301.75	80,301.75
2.0	EXTENDED COVERAGE									(512.64)	38,809.55	38,296.91
4.0	HOMEOWNERS									(25.92)	30,811.00	30,785.08
12.0	EARTHQUAKE										974.66	974.66
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(538.56)	150,896.96	150,358.40
<b>NET PREMIUMS WRITTEN</b>												
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40.00)	(101,891.62)	2,970,786.42	2,868,854.80
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(29,990.84)	983,352.82	953,361.98
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(811.00)	(31,487.40)	1,065,726.53	1,033,428.13
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42.00	33,818.34	33,860.34
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(851.00)	(163,327.86)	5,053,684.11	4,889,505.25
<b>plus: Unearned Premiums - Previous 12/31</b>												
1.0	FIRE									1,663,390.30		1,663,390.30
2.0	EXTENDED COVERAGE									533,221.72		533,221.72
4.0	HOMEOWNERS									609,459.39		609,459.39
12.0	EARTHQUAKE									19,465.60		19,465.60
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,825,537.01	0.00	2,825,537.01
<b>less: Ceded Unearned Premiums - Previous 12/31</b>												
1.0	FIRE											0.00
2.0	EXTENDED COVERAGE									6,848.02		6,848.02
4.0	HOMEOWNERS									523.97		523.97
12.0	EARTHQUAKE											0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,371.99	0.00	7,371.99
<b>less: Unearned Premiums - Current</b>												
1.0	FIRE										1,440,383.46	1,440,383.46
2.0	EXTENDED COVERAGE										485,885.11	485,885.11
4.0	HOMEOWNERS										506,091.71	506,091.71
12.0	EARTHQUAKE										15,650.25	15,650.25
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,448,010.53	2,448,010.53

Note: Column totals and line totals may not balance due to the rounding of cents.

INCOME STATEMENT

**COMPANY INCOME STATEMENT**  
December 31, 2018

A.S. Line Description	Policy Year 2009	Policy Year 2010	Policy Year 2011	Policy Year 2012	Policy Year 2013	Policy Year 2014	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	CALENDAR YEAR 2018
<b>plus: Ceded Unearned Premiums - Current</b>											
1.0 FIRE											0.00
2.0 EXTENDED COVERAGE										6,041.69	6,041.69
4.0 HOMEOWNERS										384.01	384.01
12.0 EARTHQUAKE											0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,425.70	6,425.70
<b>NET EARNED PREMIUMS</b>											
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40.00)	1,561,498.68	1,530,402.96	3,091,861.64
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	496,382.86	503,509.40	999,892.26
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(811.00)	577,448.02	560,018.83	1,136,655.85
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,507.60	18,168.09	37,675.69
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(851.00)	2,654,837.16	2,612,099.28	5,266,085.44
<b>NET LOSSES INCURRED</b>											
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35,100.00)	393,977.77	772,303.16	1,131,180.93
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	(3,500.00)	(312.00)	9,060.06	122,402.42	116,600.90	244,251.38
4.0 HOMEOWNERS	0.00	(2,854.19)	0.00	0.00	0.00	0.00	0.00	(15,551.53)	88,842.00	160,846.80	231,283.08
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	0.00	(2,854.19)	0.00	0.00	0.00	(3,500.00)	(312.00)	(41,591.47)	605,222.19	1,049,750.86	1,606,715.39
<b>NET LAE INCURRED</b>											
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,811.99	154,181.37	325,961.36	494,954.72
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	(222.95)	(200.00)	760.90	41,789.23	99,931.02	142,058.20
4.0 HOMEOWNERS	0.00	(555.66)	(500.00)	0.00	0.00	0.00	0.00	10,664.40	39,086.84	101,688.93	150,384.51
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	0.00	(555.66)	(500.00)	0.00	0.00	(222.95)	(200.00)	26,237.29	235,057.44	527,581.31	787,397.430
<b>Commissions</b>											
1.0 FIRE								(4.00)	(10,189.16)	305,105.32	294,912.16
2.0 EXTENDED COVERAGE									(3,047.34)	102,216.23	99,168.89
4.0 HOMEOWNERS								(40.55)	(1,575.17)	54,826.87	53,211.15
12.0 EARTHQUAKE									4.20	2,992.95	2,997.15
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(44.55)	(14,807.47)	465,141.37	450,289.35
<b>Less: Ceded Commissions</b>											
1.0 FIRE											0.00
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00				0.00	(153.79)	3,673.13	3,519.34
4.0 HOMEOWNERS	0.00	0.00	0.00					0.00	(7.78)	257.12	249.34
12.0 EARTHQUAKE											0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(161.57)	3,930.25	3,768.68
<b>NET COMMISSIONS INCURRED</b>											
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4.00)	(10,189.16)	305,105.32	294,912.16
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,893.55)	98,543.10	95,649.55
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40.55)	(1,567.39)	54,569.75	52,961.81
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.20	2,992.95	2,997.15
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(44.55)	(14,645.90)	461,211.12	446,520.67

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY INCOME STATEMENT**  
December 31, 2018

A.S. Line Description	Policy Year 2009	Policy Year 2010	Policy Year 2011	Policy Year 2012	Policy Year 2013	Policy Year 2014	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	CALENDAR YEAR 2018
<b>TOTAL OTHER OPERATING EXPENSES INCURRED</b>											
<b>TOTAL</b>										1,252,286.46	1,252,286.46
<b>TOTAL UNDERWRITING DEDUCTIONS</b>											
<b>TOTAL</b>	0.00	(3,409.85)	(500.00)	0.00	0.00	(3,722.95)	(512.00)	(15,398.73)	825,633.73	3,290,829.75	4,092,919.95
<b>NET UNDERWRITING GAIN or (LOSS)</b>											
<b>TOTAL</b>	0.00	3,409.85	500.00	0.00	0.00	3,722.95	512.00	14,547.73	1,829,203.43	(678,730.47)	1,173,165.49
<b>NET INVESTMENT INCOME INCURRED</b>											
NET INVESTMENT INCOME EARNED									133,870.45	159,051.89	292,922.34
NET CAPITAL GAIN (LOSS)										318,584.03	318,584.03
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133,870.45	477,635.92	611,506.37
<b>NET OTHER INCOME</b>											
<b>TOTAL</b>										60,108.46	60,108.46
<b>NET INCOME (LOSS) before Taxes</b>											
<b>TOTAL</b>	0.00	3,409.85	500.00	0.00	0.00	3,722.95	512.00	14,547.73	1,963,073.88	(140,986.09)	1,844,780.32
<b>NET TAXES INCURRED</b>											
FEDERAL INCOME TAX										309,657.00	309,657.00
											0.00
											0.00
											0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309,657.00	309,657.00
<b>OTHER INCREASE (DECREASE) TO SURPLUS</b>											
UNREALIZED CAPITAL GAIN or (LOSS)									(479,339.54)	(201,018.99)	(680,358.53)
CHANGE IN NON-ADMITTED ASSETS										238,817.48	238,817.48
OTHER ADJUSTMENTS											0.00
CHANGE IN NET DEFERRED INCOME TAX										111,000.00	111,000.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(479,339.54)	148,798.49	(330,541.05)
<b>NET CHANGE IN SURPLUS</b>											
<b>TOTAL</b>	0.00	3,409.85	500.00	0.00	0.00	3,722.95	512.00	14,547.73	1,483,734.34	(301,844.60)	1,204,582.27

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSSES**  
December 31, 2018

A.S. Line Description	Policy Year 2009 Accident Year		Policy Year 2010 Accident Year		Policy Year 2011 Accident Year		Policy Year 2012 Accident Year		Policy Year 2013 Accident Year		Policy Year 2014 Accident Year		Policy Year 2015 Accident Year		Policy Year 2016 Accident Year		Policy Year 2017 Accident Year		Policy Year 2018 Accident Year		CALENDAR YEAR	
	2009	2010	2010	2011	2011	2012	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2018	
<b>Paid Losses</b>																						
1.0 FIRE																89,500.00	224,014.04	405,445.56	405,041.58		1,124,001.18	
2.0 EXTENDED COVERAGE																7,474.83	8,427.79	5,514.06	150,844.77	98,181.90		270,443.35
4.0 HOMEOWNERS				0.00												1,000.00	45,534.59	11,334.79	98,757.21	119,505.72		276,132.31
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,474.83	143,462.38	240,862.89	655,047.54	622,729.20	0.00	1,670,576.84	
<b>Paid Salv/Subro</b>																						
1.0 FIRE																			(19,081.83)			(19,081.83)
2.0 EXTENDED COVERAGE																(2,908.56)		(28,051.41)				(30,959.97)
4.0 HOMEOWNERS				(2,854.19)																(9,559.26)		(12,413.45)
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	(2,854.19)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,908.56)	0.00	(47,133.24)	(9,559.26)	0.00		(62,455.25)
<b>Salv/Subro Reserve</b>																						
1.0 FIRE																					0.00	
2.0 EXTENDED COVERAGE																					0.00	
4.0 HOMEOWNERS																					0.00	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Case Outstanding Losses - Current</b>																						
1.0 FIRE																					359,360.58	
2.0 EXTENDED COVERAGE																				3,500.00	19,000.00	
4.0 HOMEOWNERS																				3,500.00	57,900.34	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	7,000.00	425,760.92	0.00	436,260.92	
<b>IBNR Loss Reserves - Current</b>																						
1.0 FIRE																					7,901.00	
2.0 EXTENDED COVERAGE																					7,318.00	
4.0 HOMEOWNERS																					2,648.00	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,832.00	0.00	5,215.00	0.00	10,820.00	0.00	17,867.00	
<b>Case Outstanding Losses - Prior</b>																						
1.0 FIRE																					341,000.00	
2.0 EXTENDED COVERAGE																					11,000.00	
4.0 HOMEOWNERS																					87,600.12	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	124,600.00	188,200.12	247,900.00	0.00	0.00	0.00	439,600.12	

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSSES**  
December 31, 2018

A.S. Line Description	Policy Year 2009 Accident Year		Policy Year 2010 Accident Year		Policy Year 2011 Accident Year		Policy Year 2012 Accident Year		Policy Year 2013 Accident Year		Policy Year 2014 Accident Year		Policy Year 2015 Accident Year		Policy Year 2016 Accident Year		Policy Year 2017 Accident Year		Policy Year 2018 Accident Year		CALENDAR YEAR
	2009	2010	2010	2011	2011	2012	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2018
<b>IBNR Loss Reserves - Prior</b>																					
1.0 FIRE																					0.00
2.0 EXTENDED COVERAGE													312.00		1,766.00		8,472.00				10,550.00
4.0 HOMEOWNERS															2,486.00		2,898.00				5,384.00
12.0 EARTHQUAKE																					0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	312.00	0.00	4,252.00	0.00	11,370.00	0.00	0.00	0.00	15,934.00	
<b>Incurred Losses</b>																					
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35,100.00)	7,614.04	386,363.73	772,303.16	0.00	1,131,180.93
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,500.00)	(312.00)	0.00	7,540.83	1,519.23	(3,890.94)	126,293.36	116,600.90	0.00	244,251.38	
4.0 HOMEOWNERS	0.00	0.00	0.00	(2,854.19)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,486.00)	(14,065.53)	(13,415.21)	102,257.21	160,846.80	0.00	231,283.08	
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL</b>	0.00	0.00	0.00	(2,854.19)	0.00	0.00	0.00	0.00	0.00	0.00	(3,500.00)	(312.00)	0.00	6,054.83	(47,646.30)	(9,692.11)	614,914.30	1,049,750.86	0.00	1,606,715.39	
<b>Open Claims</b>																					
1.0 FIRE																			9		9
2.0 EXTENDED COVERAGE																		1	6		7
4.0 HOMEOWNERS																		1	2		3
12.0 EARTHQUAKE																					0
<b>TOTAL</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	17	0	19
<b>Claims Closed with Loss Payment</b>																					
1.0 FIRE																1	10	12	10		33
2.0 EXTENDED COVERAGE															1	2	8	46	43		100
4.0 HOMEOWNERS				1											1	3	9	39	31		84
12.0 EARTHQUAKE																					0
<b>TOTAL</b>	0	0	0	1	0	0	0	0	0	0	0	0	0	0	2	6	27	97	84	0	217
<b>Claims Closed w/o Loss Payment</b>																					
1.0 FIRE	1	2	1				1	1	1	1	1	1	1	1	1		2	3			15
2.0 EXTENDED COVERAGE			2	2	1	2	3	1	3	3	1	1	2	1		1	3	18	26		68
4.0 HOMEOWNERS	2	2	2	4	1	2	2				1	1	3	1		2	4	7	26		59
12.0 EARTHQUAKE																					0
<b>TOTAL</b>	3	4	5	6	2	4	5	1	4	4	2	2	5	2	1	3	7	27	55	0	142

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE**  
December 31, 2018

A.S. Line Description	Policy Year 2009 Accident Year		Policy Year 2010 Accident Year		Policy Year 2011 Accident Year		Policy Year 2012 Accident Year		Policy Year 2013 Accident Year		Policy Year 2014 Accident Year		Policy Year 2015 Accident Year		Policy Year 2016 Accident Year		Policy Year 2017 Accident Year		Policy Year 2018 Accident Year		CALENDAR YEAR	
	2009	2010	2010	2011	2011	2012	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2018	
<b>Paid Loss Adjustment Expense</b>																						
1.0 FIRE											0.00	0.00	0.00	0.00	0.00	888.00	9,300.34	14,956.04	14,150.65		39,295.03	
2.0 EXTENDED COVERAGE											0.00	277.05	0.00	0.00	822.00	1,477.20	1,341.32	38,281.53	32,275.14		74,474.24	
4.0 HOMEOWNERS											0.00	0.00	0.00	0.00	481.48	2,767.50	2,885.05	27,086.80	26,770.33		59,991.16	
12.0 EARTHQUAKE											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277.05	0.00	0.00	1,303.48	5,132.70	13,526.71	80,324.37	73,196.12	0.00		173,760.43	
<b>Paid Unallocated Loss Adjustment Fees</b>																						
1.0 FIRE			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,423.99	43,611.39	96,728.60	272,450.71		430,214.69	
2.0 EXTENDED COVERAGE			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,455.21	1,074.49	1,073.49	28,567.89	61,074.88	93,245.96	
4.0 HOMEOWNERS			0.00	(555.66)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194.68	8,864.74	2,206.67	24,360.32	67,611.60	102,682.35	
12.0 EARTHQUAKE			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL</b>	0.00	0.00	0.00	(555.66)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,649.89	27,363.22	46,891.55	149,656.81	401,137.19	0.00	626,143.00
<b>Case Outstanding LAE - Current</b>																						
1.0 FIRE																			15,500.00		15,500.00	
2.0 EXTENDED COVERAGE																		500.00			4,000.00	
4.0 HOMEOWNERS																		500.00			2,500.00	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00		21,000.00	0.00	22,000.00
<b>IBNR ALAE Reserves - Current</b>																						
1.0 FIRE																		448.00			448.00	
2.0 EXTENDED COVERAGE																827.00		1,602.00		1,724.00	4,153.00	
4.0 HOMEOWNERS																244.00		568.00		2,069.00	2,881.00	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,071.00	0.00	2,618.00	0.00	3,793.00	0.00	7,482.00	
<b>IBNR Unallocated LAE Reserves - Current</b>																						
1.0 FIRE																			23,860.00		23,860.00	
2.0 EXTENDED COVERAGE																233.00		772.00		1,357.00	2,362.00	
4.0 HOMEOWNERS																		559.00		3,238.00	3,797.00	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	233.00	0.00	1,331.00	0.00	28,455.00	0.00	30,019.00	
<b>Case Outstanding LAE - Prior</b>																						
1.0 FIRE																	3,500.00	8,950.00			12,450.00	
2.0 EXTENDED COVERAGE												500.00					500.00	500.00			1,500.00	
4.0 HOMEOWNERS					500.00												500.00	3,500.00			4,500.00	
12.0 EARTHQUAKE																					0.00	
<b>TOTAL</b>	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	4,500.00	12,950.00	0.00	0.00	0.00	0.00	18,450.00	

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE  
December 31, 2018**

A.S. Line Description	Policy Year 2009 Accident Year		Policy Year 2010 Accident Year		Policy Year 2011 Accident Year		Policy Year 2012 Accident Year		Policy Year 2013 Accident Year		Policy Year 2014 Accident Year		Policy Year 2015 Accident Year		Policy Year 2016 Accident Year		Policy Year 2017 Accident Year		Policy Year 2018 Accident Year		CALENDAR YEAR 2018
	2009	2010	2010	2011	2011	2012	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2018
<b>IBNR ALAE Reserves - Prior</b>																					
1.0 FIRE													0.00	0.00			246.00	0.00			246.00
2.0 EXTENDED COVERAGE													0.00	0.00	4,391.00		10,649.00	0.00			15,040.00
4.0 HOMEOWNERS													0.00	0.00	1,104.00		10,246.00	0.00			11,350.00
12.0 EARTHQUAKE													0.00	0.00	0.00	0.00	0.00	0.00			0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,495.00	0.00	21,141.00	0.00	0.00	0.00	26,636.00
<b>IBNR Unallocated LAE Reserves - Prior</b>																					
1.0 FIRE																	1,667.00				1,667.00
2.0 EXTENDED COVERAGE													200.00		237.00		19,200.00				19,637.00
4.0 HOMEOWNERS															284.00		5,333.00				5,617.00
12.0 EARTHQUAKE																					0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	521.00	0.00	26,200.00	0.00	0.00	0.00	26,921.00
<b>Incurred Loss Adjustment Expense</b>																					
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,811.99	42,496.73	111,684.64	325,961.36		494,954.72
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(222.95)	(200.00)	0.00	(1,290.79)	2,051.69	(25,560.19)	67,349.42	99,931.02		142,058.20
4.0 HOMEOWNERS	0.00	0.00	0.00	(555.66)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(467.84)	11,132.24	(12,860.28)	51,947.12	101,688.93		150,384.51
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
<b>TOTAL</b>	0.00	0.00	0.00	(555.66)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	(222.95)	(200.00)	0.00	(1,758.63)	27,995.92	4,076.26	230,981.18	527,581.31	0.00	787,397.43

Note: Column totals and line totals may not balance due to the rounding of cents.