

Kentucky Assigned Claims Plan
Explanatory Information for Billing Summary
Form:
SCROLL DOWN FOR BILLING SUMMARY FORM

Please include current reimbursement requests only and do not include amounts for which your company has already been paid.

Subrogation:

- a. **Gross Recovery** is the total amount recovered in subrogation for this specific claim. Do not include recoveries for others involved in the same accident, as each must be submitted on a separate billing summary form.
- b. **Recovery Costs**, Rule 8 of the KACP Rules and Regulations states:
In pursuit of subrogation authorized by the Bureau, the servicing insurer shall be entitled to a fee equal to 15% of gross recovery, or 15% of net recovery if an attorney is engaged to make recovery. In the event of subrogation authorized by the Bureau there shall be a minimum fee of \$30.00 per claim. Court costs incurred by the servicing insurer, even when recovery is unsuccessful, will be reimbursed by the Bureau and should be billed under Subrogation Expense.
- c. **Net Recovery**, If an attorney was not involved the company is entitled to 15% of the gross recovery.
- d. **Fee**; see (b) above for explanation.
- e. **Our Draft**; (c-d) Net recovery minus Fee and Check is being sent to KACP
- f. **Subrogation Expense**: This is the expense of court costs, bailiff surcharge, commissioner's fee, alias etc.
- g. **Please Pay**: Used to request payment of KACP if the subrogation costs exceed net recovery or nothing is recovered.

Loss Payments:

1,2,3,4,5: List PIP amounts paid for each item separately.

a. Total Paid: Add each item under 1-5 for a total paid for this claimant.

b. Fee: Section 4, Rule 6 of KACP Rules and Regulations states:

The Bureau shall be responsible for reimbursement to the servicing insurers as follows:

- (a) *The servicing insurer shall be entitled to reimbursement for all benefits paid in good faith and to a maximum claim handling fee equal to 10% of such benefits paid per accident or loss. In no event shall such fee be less than \$250.00 per claimant. In addition, the servicing insurer shall be reimbursed for allocated claim expenses, subject to approval of the Bureau.*
- (b) *The servicing insurer shall not be reimbursed for interest or penalties on overdue payments which results from its negligence or for any improper payments in failing to take all allowable deductions set forth in KRS 304.39-160.*

c. Allocated Costs: A servicing insurer shall not be reimbursed for attorney fees or independent adjusting charges unless incurred in consent of the Bureau.

d. Due Company: This is the total amount due your company for this claimant and is a total of a+b+c.

e. Less Subrogation: If the amount of subrogation is to be deducted from the amount due your company please indicate this amount and provide full information under the subrogation column.

f. Please Pay Company: If the amount collected includes a deduction for subrogation collected please indicate here.

Servicing Insurer Billing Summary Form

Kentucky Assigned Claims Plan

PO Box 436509, Louisville, KY 40243
502-327-7105; Website: www.kyinsplans.org

Name of servicing Insurer:										
Address of servicing Insurer:			Street:			City:				
State:			ZIP:			Telephone #:				
Assignment Control Number:			Claimants Name(s):			PIP Paid to Date				
Company Control Number:			Claimant #1:							
Date of Accident:			Claimant 02:							
Reserve for Outstanding Losses:			Claimant 03:							
Number of Claimants:			Claimant 04:							
File Status:		Open:		Closed:		Claimant 05:				
Subrogation					Payments					
Is Subrogation Open?		Yes:		No:						
IF SUBROGATION IS OPEN, CHECK ALL OF THE FOLLOWING THAT APPLY:					1. Medical:					
					2. Wages:					
<input type="checkbox"/>	Pursuing Claimant Insurer.				3. Survivors Benefits:					
<input type="checkbox"/>	Pursuing Uninsured Owner.				4. Replacement Services:					
<input type="checkbox"/>	Subrogation Attorney Involved.				5. Funeral:					
<input type="checkbox"/>	Suit Filed.				a. Total Paid (1+2+3+4+5):					
<input type="checkbox"/>	Judgment Obtained.				b. Fee (10%): Minimum \$250.00 per claimant:					
Subrogation Recovery										
a. Gross Recovery:						c. Allocated Costs:				
b. Recovery Costs:						d. Due Company (a+b+c):				
c. Net Recovery (a-b):						e. Less Subro Receipts:				
d. Fee (15%): (of a) *						f. Please pay company (d-e):				
<i>* (15% of c. when attorney Involved In recovery)</i>										
e. Our Draft:(c-d):						Owed back to KACP for over payment:				
f. Subrogation Expense:										
g. Please Pay:										
Comments:										
PLEASE INCLUDE CURRENT REIMBURSEMENT REQUESTS ONLY. DO NOT INCLUDE AMOUNTS FOR WHICH YOUR COMPANY HAS ALREADY BEEN PAID										
The person signatory hereto certifies on behalf of this company that all entries hereon are complete and accurate in accordance with the company's records. Typing your name into the box below is sufficient for electronic usage.										
Signed or Typed Name:						Date:				Revised 1.2020