

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/19 to 12/31/19
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	1,390
2	Number of inspections completed	1,390
3	Number of new policies issued	1,390
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	6,771
5	Number of renewals inspected	1,160
6	Number of renewal policies issued	6,771
	<u>RESULTS BY CLASS OF BUSINESS</u>	
	<u>Number of policies issued (new & renewal)</u>	
7	Habitational	7,569
8	Commercial	328
	<u>Total Premium Written (000)</u>	
9	Habitational	4,070
10	Commercial	260
	<u>Total exposure (000)</u>	
11	Habitational	383,151
12	Commercial	15,114
	<u>LOSSES BY CLASS OF BUSINESS</u>	
	<u>Number of Losses Reported</u>	
13	Habitational	305
14	Commercial	10
	<u>Number of Losses Paid</u>	
15	Habitational	206
16	Commercial	7
	<u>Total Paid Losses (000)</u>	
17	Habitational	1,659
18	Commercial	130
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Habitational	328
20	Commercial	4

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/19 to 12/31/19
	<u>PREMIUMS (000)</u>	
1	Written Premiums	4,330
2	Unearned Premium Reserve (End of Prior Period)	2,448
3	Unearned Premium Reserve (End of Current Period)	2,125
4	Earned Premiums (Line 1+2-3)	4,653
	<u>LOSSES (000)</u>	
5	Paid Losses	1,789
6	Current Outstanding (Case)	332
7	Current Outstanding (IBNR)	10
8	Prior Outstanding (Case)	436
9	Prior Outstanding (IBNR)	18
10	Incurred Losses (Lines 5+6+7-8-9)	1,677
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>	
11	Paid LAE (Allocated & Unallocated)	809
12	Current Outstanding (Allocated and Unallocated)	55
13	Prior Outstanding (Allocated and Unallocated)	60
14	Incurred LAE (Line 11+12-13)	804
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	389
16	Other Operating Expenses (Incl. Service Fees)	1,191
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,580
20	<u>STATUTORY UNDERWRITING RESULTS</u>	
	(Lines 4-10-14-19)	592
	<u>MISCELLANEOUS INCOME AND EXPENSES (000)</u>	
21	Investment Income Earned	271
22	Other Income	48
23	Other Expenses	0
24	Non-Admitted Assets (Current)	76
25	Non-Admitted Assets (Prior)	688
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	931
27	OPERATING RESULTS (Lines 20+26)	1,523

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE**

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/19 to 12/31/19
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	262
2	Number of inspections completed	262
3	Number of new policies issued	262
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	1,112
5	Number of renewals inspected	328
6	Number of renewal policies issued	1,112
	<u>Number of policies issued (new & renewal)</u>	
7	Homeowners	1,374
8		
	<u>Total Premium Written (000)</u>	
9	Homeowners	890
10		
	<u>Total exposure (000)</u>	
11	Homeowners	133,767
12		
	<u>Number of Losses Reported</u>	
13	Homeowners	19
14		
	<u>Number of Losses Paid</u>	
15	Homeowners	17
16		
	<u>Total Paid Losses (000)</u>	
17	Homeowners	443
18		
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Homeowners	179
20		

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/19 to 12/31/19
	<u>PREMIUMS (000)</u>	
1	Written Premiums	890
2	Unearned Premium Reserve (End of Prior Period)	511
3	Unearned Premium Reserve (End of Current Period)	433
4	Earned Premiums (Line 1+2-3)	968
	<u>LOSSES (000)</u>	
5	Paid Losses	443
6	Current Outstanding (Case)	179
7	Current Outstanding (IBNR)	5
8	Prior Outstanding (Case)	54
9	Prior Outstanding (IBNR)	9
10	Incurred Losses (Lines 5+6+7-8-9)	564
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>	
11	Paid LAE (Allocated & Unallocated)	219
12	Current Outstanding (Allocated and Unallocated)	24
13	Prior Outstanding (Allocated and Unallocated)	12
14	Incurred LAE (Line 11+12-13)	231
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	45
16	Other Operating Expenses (Incl. Service Fees)	245
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	290
20	<u>STATUTORY UNDERWRITING RESULTS</u>	
	<u>(Lines 4-10-14-19)</u>	(117)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/19 to 12/31/19
	<u>PREMIUMS (000)</u>	
1	Written Premiums (Gross)	4,330
1.1	Reinsurance Ceded	142
1.2	Net (Line 1-1.1)	4,188
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	2,448
2.1	Reinsurance Ceded	6
2.2	Net (Line 2-2.1)	2,442
3	Unearned Prem. Reserve (End of Current Period) (Gross)	2,125
3.1	Reinsurance Ceded	6
3.2	Net (Line 3-3.1)	2,119
4	Earned Premiums (Line 1+2-3) (Gross)	4,653
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	142
4.2	Net (Line 4-4.1)	4,511
	<u>LOSSES (000)</u>	
5	Paid Losses (Gross)	1,789
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,789
6	Current Outstanding (Case) (Gross)	332
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	332
7	Current Outstanding (IBNR) (Gross)	10
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	10
8	Prior Outstanding (Case) (Gross)	436
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	436
9	Prior Outstanding (IBNR) (Gross)	18
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	18
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,677
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,677

**PIPSO SEMI-ANNUAL REPORT
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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/19 to 12/31/19
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated) (Gross)	809
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	809
12	Current Outstanding (Allocated & Unallocated) (Gross)	55
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	55
13	Prior Outstanding (Allocated & Unallocated) (Gross)	60
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	60
14	Incurred LAE (Line 11+12-13) (Gross)	804
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	804
	OPERATING EXPENSES (000)	
15	Commission to Producers	389
15.1	Reinsurance Ceded	3
15.2	Net (Line 15-15.1)	386
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,191
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,191
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,580
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	3
19.2	Net (Line 19-19.1)	1,577
	STATUTORY UNDERWRITING RESULTS	
20	(Lines 4-10-14-19) (Gross)	592
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	139
20.2	Net (Line 20-20.1)	453