

Welcome

- **Kentucky Assigned Claims Plan**
 - Annual Meeting
 - Governing Committee Meeting

- **Kentucky Insurance Arbitration Association**
 - Annual Meeting
 - Board Meeting

Kentucky Assigned Claims Plan

Annual & Governing Committee Meetings

May 14, 2020

KACP Meeting Etiquette & Expectations

Keys to a successful meeting

- Please keep your phone on mute to keep background noise to a minimum.
- If you need to step away from the phone, please do not place us on hold, as your hold music would disrupt the presenter.

Participation

- Role Call: During role call please unmute your phone. We will call you by name and company. We ask that you verbally confirm you are in attendance.
- Voting: During voting we ask that you unmute your phone. We will ask for verbal affirmation as we do in our in-person meetings.
- Questions: You may ask your question(s) throughout the presentation by unmuting your phone or by typing in the chat box. You may also raise your hand, using the hand icon next to your name in the chat room.
- Motions: We ask those whom motion and second to identify themselves by name.

KACP Annual Meeting

Agenda:

- Call to Order
- Roll Call
- Anti Trust Preamble
- Approval of Minutes
- Selection of Governing Committee
- Other Business
- Adjournment

Governing Committee Selection

- Roster of Governing Committee Members in handout
- Kentucky Department of Insurance approved:
 - Jason Mahoney — Nationwide Insurance
 - Aaron Johnson — State Auto Insurance
- Need motion to approve 2020 Governing Committee

- Other Business?
- Adjournment of Annual Meeting

KACP Governing Committee Meeting

Agenda:

- Call to Order
- Roll Call
- Anti-Trust Preamble
- Approval of Minutes
- Nominating Committee and Election of Officers
- Auditor's Report and Financial Statement
- Secretary-Treasurer's Report
- Other Business
- Adjournment

Election of Officers

- Report of Nominating Committee:
 - Karen Perdue – Kentucky Farm Bureau

- Nominations from floor?

- Election of Officers

Report of Annual Financial Audit

Deming Malone Livesay & Ostroff -
Certified Public Accountants

Sarah Antle, CPA

Secretary Treasurer's Report

Mark Hillis

2020 Manager's Report

- 2019 Year End Reconciled Bank Balance:
(Inclusive of Assessments for 2020 received in 2019)
 - On Deposit with Republic Bank: \$ 6,533,726
 - Operating Account: \$1,748,022
 - Cash Sweep Account: \$4,785,704

- 9 Servicing Carriers - no change

Financial Report

- All assessments have been collected.
- Bank Balance- Republic Bank (as of 3/31/20)
 - \$5,466,489
 - \$4,786,719 – ICS account
 - \$ 679,770 – operating account
- 2020 Budget Status through March –
11% under budget

Manager's Report

Kentucky Assigned Claims Plan							
Report of Activity							
Year	2016	2017	Δ 2017 from 2016	2018	Δ 2018 from 2017	2019	Δ 2019 from 2018
<u>New Claims:</u>							
Received	983	930	-5.4%	905	-2.7%	864	-4.5%
Rejected	93	118	26.9%	102	-13.6%	90	-11.8%
Assigned	868	786	-9.4%	785	-0.1%	850	8.3%
Closed	713	854	19.8%	920	7.7%	946	2.8%
<u>Claims Open:</u>							
Open/Active	798	730	-8.5%	758	3.8%	684	-9.8%
Pending Subro	430	426	-0.9%	411	-3.5%	348	-15.3%
Uninsured	693	679	-2.0%	568	-16.3%	539	-5.1%
Judgments	557	607	9.0%	633	4.3%	670	5.8%
Benefits Paid	\$5,301,079	\$5,325,833	\$24,754	\$4,522,813	-\$803,020	\$4,579,539.8	\$56,727

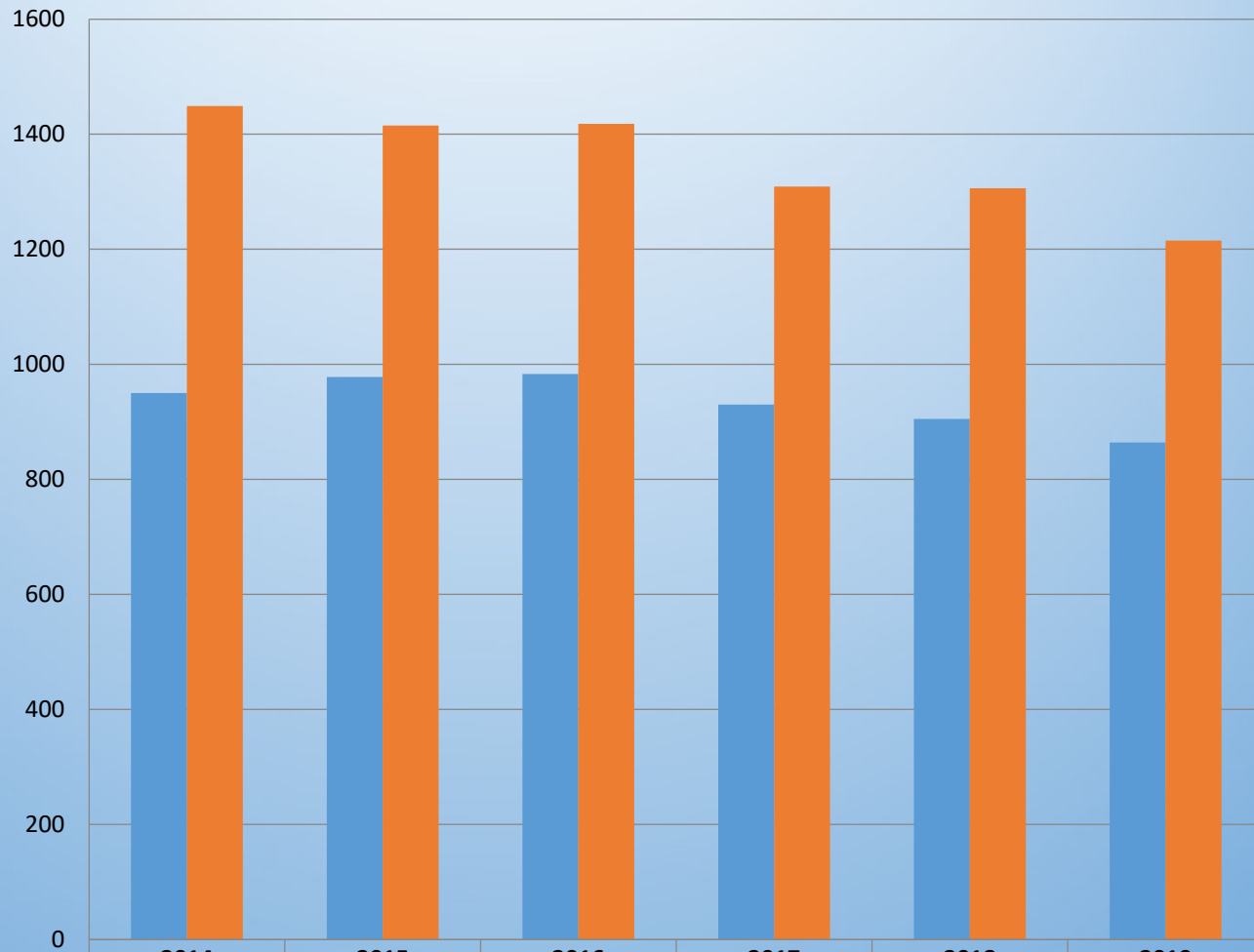
2019 Budget Results

Kentucky Assigned Claims Plan Budget Status			
	2018 Budget	2019 Budget	2019 Final
Wages (W-2)	\$168,750	\$174,133	\$154,544
Payroll Taxes	\$16,875	\$17,413	\$10,441
Pension Benefits	\$22,275	\$22,986	\$14,860
401K Match	\$5,063	\$5,224	\$4,120
Office Supplies and Equip.	\$4,900	\$4,900	\$2,916
Professional Services	\$8,180	\$8,068	\$5,508
Human Resources	\$1,500	\$1,800	\$1,623
Rent	\$12,882	\$12,273	\$9,879
Telephone and Tel. Equip.	\$2,200	\$2,100	\$2,145
Travel	\$2,500	\$2,800	\$1,690
Meals and Entertainment	\$700	\$1,000	\$1,029
Insurance - P & C	\$11,246	\$11,488	\$6
Health and Employee Benefits	\$32,111	\$33,234	\$34,046
Postage	\$2,300	\$2,300	\$1,015
Computer and Systems	\$75,850	\$93,403	\$67,128
Dues & Subscriptions	\$500	\$500	\$459
Board Meetings	\$350	\$400	\$258
Education	\$400	\$350	\$196
Miscellaneous	\$1,000	\$1,300	\$0
Totals	\$369,581	\$395,672	\$311,863

Claims Report

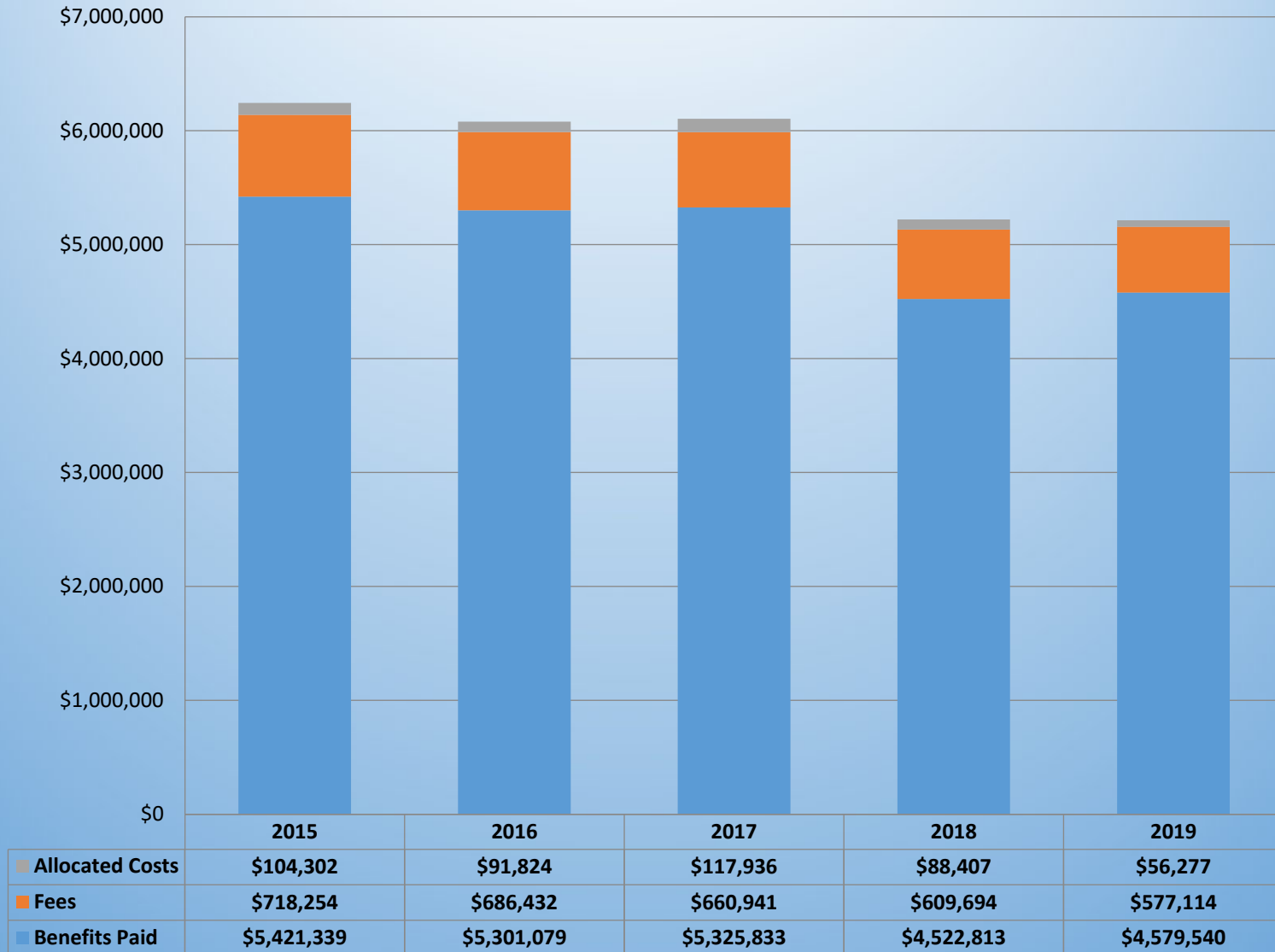
Erin Lux

Claim Activity

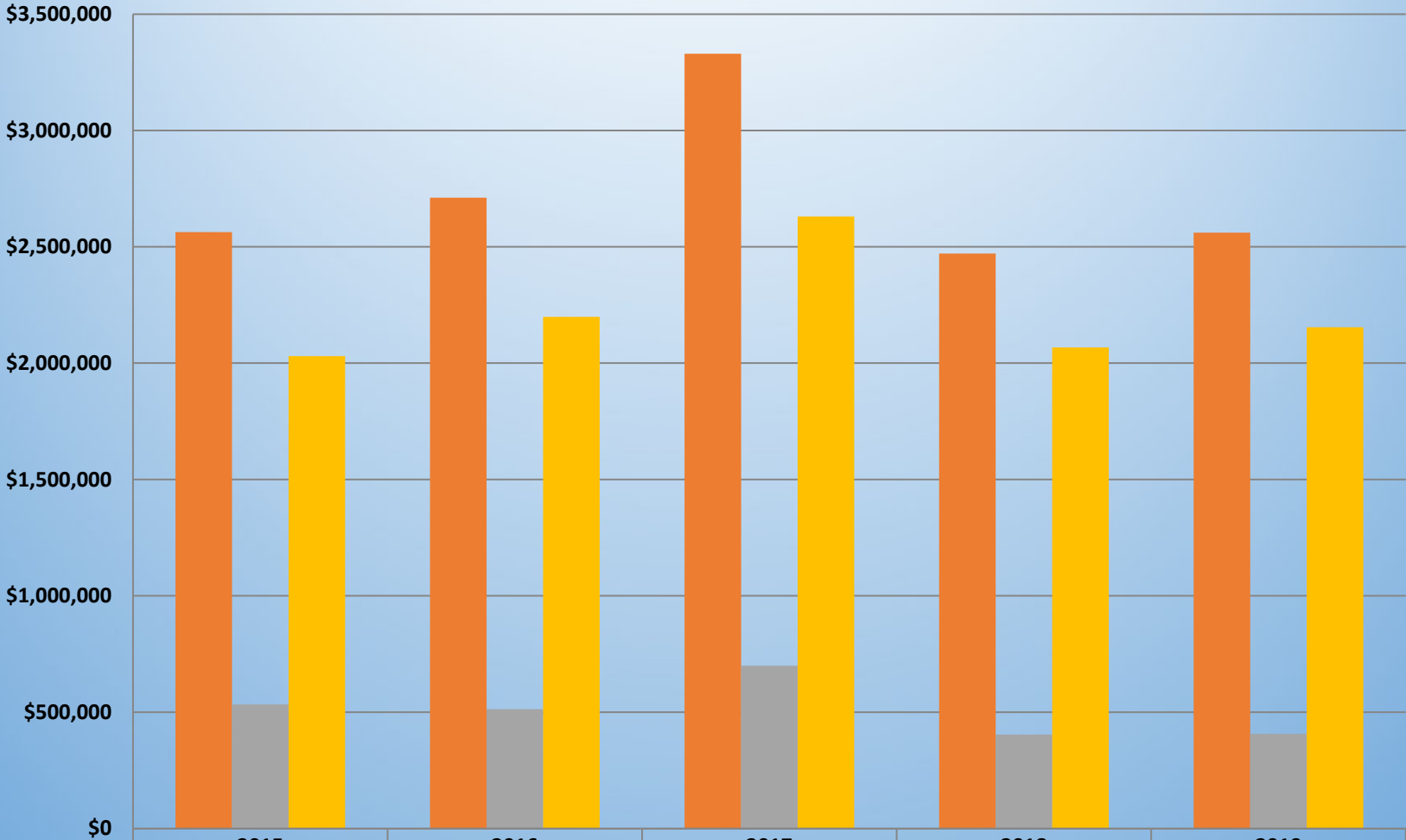


	2014	2015	2016	2017	2018	2019
■ Claims Received	950	978	983	930	905	864
■ Claimaints Assigned	1449	1415	1418	1309	1306	1215

Benefits Paid and Costs

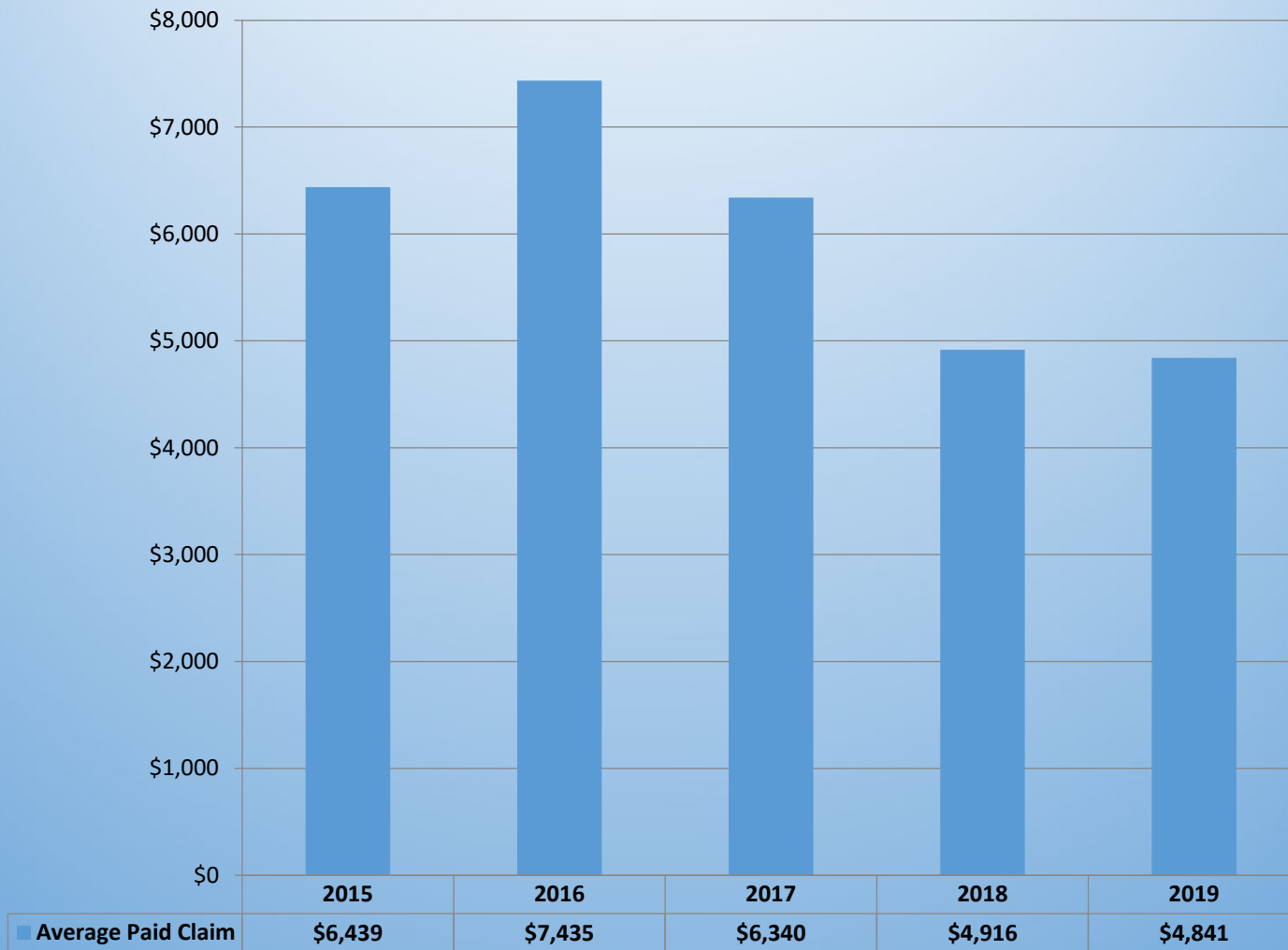


Subrogation

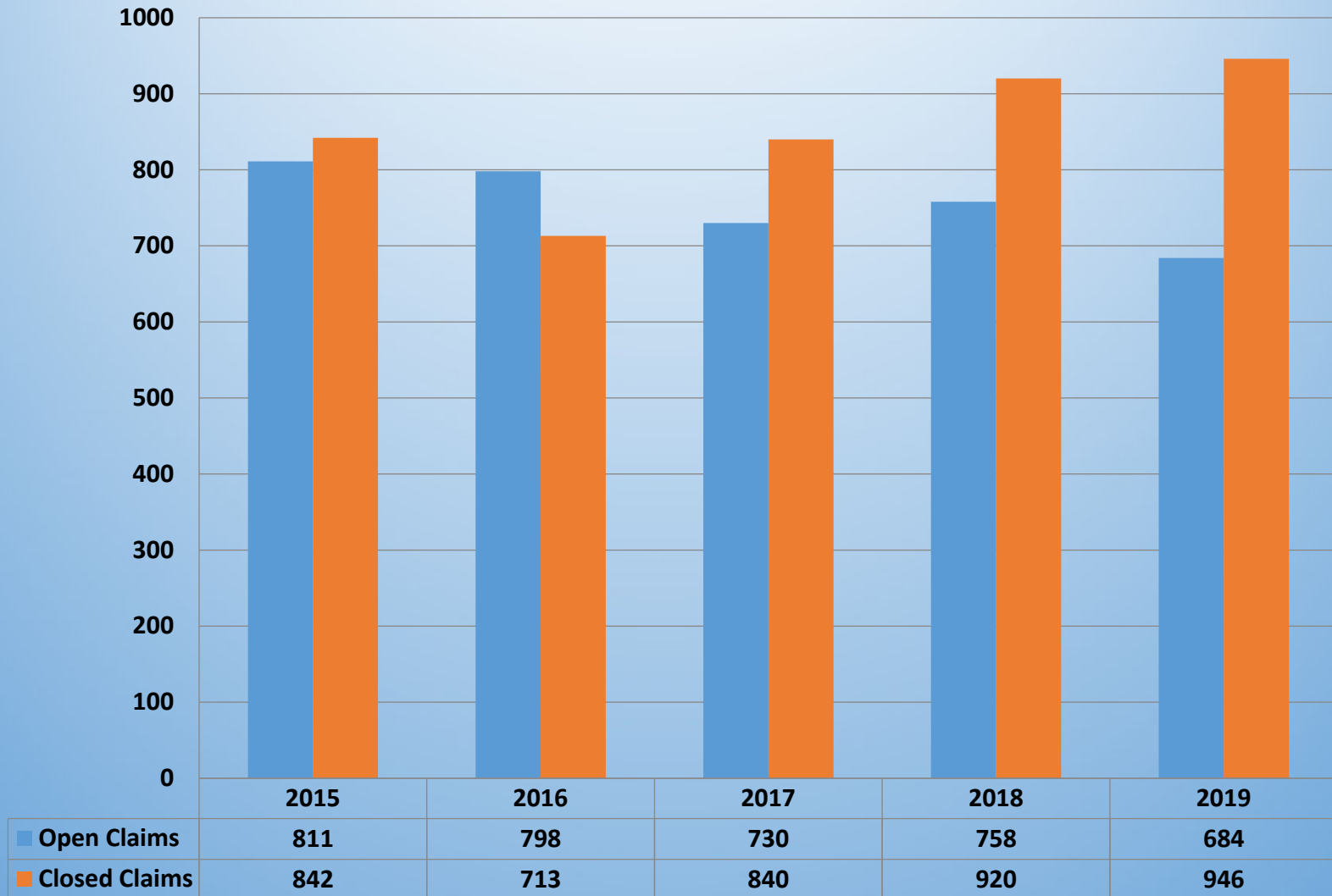


	2015	2016	2017	2018	2019
Subro	\$2,562,909	\$2,711,219	\$3,329,752	\$2,470,718	\$2,560,685
Fees	\$532,834	\$512,647	\$699,548	\$403,373	\$406,443
Net Subro	\$2,030,075	\$2,198,572	\$2,630,204	\$2,067,345	\$2,154,243

Average Paid



Open and Closed Claims



As of March 31st

- **New Claims:**

- 2019: 329
- 2020: 301

- **Paid (benefits + fees/costs):**

- 2019: \$1,526,542
- 2020: \$1,561,036

- **Subrogation:**

- 2019: \$420,964
- 2020: \$437,076

Claims System

- New System Updates – Melissa Chlon
 - Updates and Goals – Finys is currently building the new system and have tested internally. Testing to be conducted by KACP within the coming month.
 - AIPSO is building new server for the system to be housed along with the FAIR Plan's system.
 - Completion is expected 1st Quarter of 2021

Login Screen

Login for Internal Users

User ID:

Password:

Remember my User ID

Log In

[Forgot password?](#)

Apply for Benefits

Start Application

Contact Us

Contact Us

Kentucky Assigned Claims Plan

Purpose

A person entitled to Basic Reparations Benefits because of Injury may obtain them through the Kentucky Assigned Claims Plan subject to the provisions of KRS 304.39-160.

Application and Processing

The [Kentucky No-fault application](#) must be completed, signed and sent via US Mail, fax or [email](#) to the Kentucky Assigned Claims Plan office. Claims are assigned to a Servicing Carrier who will assign a claim number, notify the applicant, provide contact information and proceed with their investigation of the claim. All further questions regarding the claim should be directed to the Servicing Carrier.

Servicing Carrier Updates

Select...

Proceed

Upload Documents

Proceed

FAQ

Applying for Benefits

Apply For Benefits

A person entitled to Basic Reparations Benefits because of Injury may obtain them through the Kentucky Assigned Claims Plan subject to the provisions of KRS 304.39-160.

Control Number:
Application Number:

Claimant Details

First Name	<input type="text"/>	Last Name	<input type="text"/>
Date of Application	4/17/2020	Phone Number	<input type="text"/>
Your Mailing Address Line 1	<input type="text"/>	Address Line 2	<input type="text"/>
City	<input type="text"/>	Zip Code	<input type="text"/>
State	Kentucky	Email Address	<input type="text"/>
Preferred Contact	Select...	Referred By	Select...
Referred By Name	<input type="text"/>	Referred By Phone	<input type="text"/>
Referred By Address Line 1	<input type="text"/>	Referred By Address Line 2	<input type="text"/>
Referred By City	<input type="text"/>	Referred By Zip code	<input type="text"/>
Referred By State	Select...	Referred by Email	<input type="text"/>
DOB	<input type="text"/>	SSN (Last 4 digits)	<input type="text"/>
Date of Accident	<input type="text"/>	Accident Location Street	<input type="text"/>
Accident Location City	<input type="text"/>	Accident Location State	Kentucky
Accident Location Zip Code	<input type="text"/>		
Brief Description of Accident	<input type="text"/>		

Servicing Carrier Updates

Login for Internal Users

User ID:

admin

Password:

.....

Remember my User ID

Log In

[Forgot password?](#)

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Servicing Carrier Updates

Select...

Select...

Report Claim Number

Investigation or Eligibility Determination

Updated Investigation or Eligibility Report

Billing Summary Form

Status Report

FAQ

Report a Claim Number

Servicing Carrier Updates - Pre Validation

Control #

Application #

Report Claim Number

Assigned Control Number

Company

Date

Company Claim Number

Adjuster

Claimant Details

Application Number	Claimant Name	Accident Date	Lost Wages?	Lost Wages Amount
CA20040001	Erin Test	04/01/2020 12:00 AM	No	

Upload Documents

Login for Internal Users

User ID:

Password:

Remember my User ID

[Forgot password?](#)

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Servicing Carrier Updates

Select...

Upload Documents

FAQ

Upload Documents

Upload Documents

Application # Date Of Loss

First Name Last Name

SSN (last 4 digits)

Upload

Department Group
Claims

Department
Claims

Type
Select...

Tag	Value
Application #	CA20040001

Billing Support
Coverage Denial
Letter of Representation
Miscellaneous
Police Report
Servicing Carrier - Claim Number
Servicing Carrier - Eligibility

- Kentucky Dept. of Insurance Comments
- Other Business
 - Building Update
- Next Meeting Dates
 - October 1, 2020, In-Person
 - May 13, 2021, Remote

Adjournment (Break)