

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/20 to 12/31/20
	<b><u>NEW BUSINESS</u></b>	
1	Number of applications accepted	1,099
2	Number of inspections completed	1,099
3	Number of new policies issued	1,099
	<b><u>RENEWAL BUSINESS</u></b>	
4	Number of requests for renewals	6,054
5	Number of renewals inspected	1,868
6	Number of renewal policies issued	6,054
	<b><u>RESULTS BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of policies issued (new &amp; renewal)</u></b>	
7	Habitational	6,849
8	Commercial	304
	<b><u>Total Premium Written (000)</u></b>	
9	Habitational	3,492
10	Commercial	273
	<b><u>Total exposure (000)</u></b>	
11	Habitational	326,226
12	Commercial	14,589
	<b><u>LOSSES BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of Losses Reported</u></b>	
13	Habitational	257
14	Commercial	9
	<b><u>Number of Losses Paid</u></b>	
15	Habitational	161
16	Commercial	6
	<b><u>Total Paid Losses (000)</u></b>	
17	Habitational	1,667
18	Commercial	278
	<b><u>Total Outstanding Losses - Case Basis (000)</u></b>	
19	Habitational	35
20	Commercial	1

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/20 to 12/31/20
	<b>PREMIUMS (000)</b>	
1	Written Premiums	3,765
2	Unearned Premium Reserve (End of Prior Period)	2,125
3	Unearned Premium Reserve (End of Current Period)	1,851
4	Earned Premiums (Line 1+2-3)	4,039
	<b>LOSSES (000)</b>	
5	Paid Losses	1,945
6	Current Outstanding (Case)	36
7	Current Outstanding (IBNR)	8
8	Prior Outstanding (Case)	332
9	Prior Outstanding (IBNR)	10
10	Incurred Losses (Lines 5+6+7-8-9)	1,647
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated)	750
12	Current Outstanding (Allocated and Unallocated)	35
13	Prior Outstanding (Allocated and Unallocated)	55
14	Incurred LAE (Line 11+12-13)	730
	<b>OPERATING EXPENSES (000)</b>	
15	Commission to Producers	341
16	Other Operating Expenses (Incl. Service Fees)	1,063
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,404
20	<b>STATUTORY UNDERWRITING RESULTS</b> (Lines 4-10-14-19)	258
	<b>MISCELLANEOUS INCOME AND EXPENSES (000)</b>	
21	Investment Income Earned	585
22	Other Income	46
23	Other Expenses	0
24	Non-Admitted Assets (Current)	6
25	Non-Admitted Assets (Prior)	76
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	701
27	OPERATING RESULTS (Lines 20+26)	959

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/20 to 12/31/20
	<b>NEW BUSINESS</b>	
1	Number of applications accepted	180
2	Number of inspections completed	180
3	Number of new policies issued	180
	<b>RENEWAL BUSINESS</b>	
4	Number of requests for renewals	920
5	Number of renewals inspected	406
6	Number of renewal policies issued	920
	<b>Number of policies issued (new &amp; renewal)</b>	
7	Homeowners	1,100
8		
	<b>Total Premium Written (000)</b>	
9	Homeowners	702
10		
	<b>Total exposure (000)</b>	
11	Homeowners	108,087
12		
	<b>Number of Losses Reported</b>	
13	Homeowners	85
14		
	<b>Number of Losses Paid</b>	
15	Homeowners	51
16		
	<b>Total Paid Losses (000)</b>	
17	Homeowners	353
18		
	<b>Total Outstanding Losses - Case Basis (000)</b>	
19	Homeowners	0
20		

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/20 to 12/31/20
	<b>PREMIUMS (000)</b>	
1	Written Premiums	702
2	Unearned Premium Reserve (End of Prior Period)	433
3	Unearned Premium Reserve (End of Current Period)	342
4	Earned Premiums (Line 1+2-3)	793
	<b>LOSSES (000)</b>	
5	Paid Losses	353
6	Current Outstanding (Case)	0
7	Current Outstanding (IBNR)	3
8	Prior Outstanding (Case)	179
9	Prior Outstanding (IBNR)	5
10	Incurred Losses (Lines 5+6+7-8-9)	172
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated)	154
12	Current Outstanding (Allocated and Unallocated)	6
13	Prior Outstanding (Allocated and Unallocated)	24
14	Incurred LAE (Line 11+12-13)	136
	<b>OPERATING EXPENSES (000)</b>	
15	Commission to Producers	35
16	Other Operating Expenses (Incl. Service Fees)	198
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	233
20	<b>STATUTORY UNDERWRITING RESULTS</b>	
	<b>(Lines 4-10-14-19)</b>	252

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/20 to 12/31/20
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums (Gross)	3,765
1.1	Reinsurance Ceded	143
1.2	Net (Line 1-1.1)	3,622
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	2,125
2.1	Reinsurance Ceded	6
2.2	Net (Line 2-2.1)	2,119
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,851
3.1	Reinsurance Ceded	5
3.2	Net (Line 3-3.1)	1,846
4	Earned Premiums (Line 1+2-3) (Gross)	4,039
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	144
4.2	Net (Line 4-4.1)	3,895
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses (Gross)	1,945
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,945
6	Current Outstanding (Case) (Gross)	36
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	36
7	Current Outstanding (IBNR) (Gross)	8
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	8
8	Prior Outstanding (Case) (Gross)	332
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	332
9	Prior Outstanding (IBNR) (Gross)	10
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	10
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,647
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,647

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/20 to 12/31/20
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated) (Gross)	750
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	750
12	Current Outstanding (Allocated & Unallocated) (Gross)	35
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	35
13	Prior Outstanding (Allocated & Unallocated) (Gross)	55
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	55
14	Incurred LAE (Line 11+12-13) (Gross)	730
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	730
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	341
15.1	Reinsurance Ceded	3
15.2	Net (Line 15-15.1)	338
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,063
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,063
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,404
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	3
19.2	Net (Line 19-19.1)	1,401
	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
20	(Lines 4-10-14-19) (Gross)	258
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	141
20.2	Net (Line 20-20.1)	117