

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 06/30/21
	<b><u>NEW BUSINESS</u></b>	
1	Number of applications accepted	481
2	Number of inspections completed	481
3	Number of new policies issued	481
	<b><u>RENEWAL BUSINESS</u></b>	
4	Number of requests for renewals	2,824
5	Number of renewals inspected	583
6	Number of renewal policies issued	2,824
	<b><u>RESULTS BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of policies issued (new &amp; renewal)</u></b>	
7	Habitational	3,176
8	Commercial	129
	<b><u>Total Premium Written (000)</u></b>	
9	Habitational	1,634
10	Commercial	72
	<b><u>Total exposure (000)</u></b>	
11	Habitational	301,484
12	Commercial	11,907
	<b><u>LOSSES BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of Losses Reported</u></b>	
13	Habitational	113
14	Commercial	3
	<b><u>Number of Losses Paid</u></b>	
15	Habitational	55
16	Commercial	1
	<b><u>Total Paid Losses (000)</u></b>	
17	Habitational	552
18	Commercial	2
	<b><u>Total Outstanding Losses - Case Basis (000)</u></b>	
19	Habitational	65
20	Commercial	1

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 06/30/21
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums	1,706
2	Unearned Premium Reserve (End of Prior Period)	1,851
3	Unearned Premium Reserve (End of Current Period)	1,775
4	Earned Premiums (Line 1+2-3)	1,782
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses	554
6	Current Outstanding (Case)	66
7	Current Outstanding (IBNR)	7
8	Prior Outstanding (Case)	36
9	Prior Outstanding (IBNR)	8
10	Incurred Losses (Lines 5+6+7-8-9)	583
	<b><u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u></b>	
11	Paid LAE (Allocated & Unallocated)	303
12	Current Outstanding (Allocated and Unallocated)	36
13	Prior Outstanding (Allocated and Unallocated)	35
14	Incurred LAE (Line 11+12-13)	304
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	143
16	Other Operating Expenses (Incl. Service Fees)	426
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	569
20	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
	(Lines 4-10-14-19)	326
	<b><u>MISCELLANEOUS INCOME AND EXPENSES (000)</u></b>	
21	Investment Income Earned	402
22	Other Income	19
23	Other Expenses	0
24	Non-Admitted Assets (Current)	7
25	Non-Admitted Assets (Prior)	6
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	420
27	<b>OPERATING RESULTS (Lines 20+26)</b>	<b>746</b>

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE**

**SUPPLEMENTAL REPORT**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 06/30/21
	<b>NEW BUSINESS</b>	
1	Number of applications accepted	88
2	Number of inspections completed	88
3	Number of new policies issued	88
	<b>RENEWAL BUSINESS</b>	
4	Number of requests for renewals	428
5	Number of renewals inspected	107
6	Number of renewal policies issued	428
	<b>Number of policies issued (new &amp; renewal)</b>	
7	Homeowners	516
8		
	<b>Total Premium Written (000)</b>	
9	Homeowners	315
10		
	<b>Total exposure (000)</b>	
11	Homeowners	97
12		
	<b>Number of Losses Reported</b>	
13	Homeowners	42
14		
	<b>Number of Losses Paid</b>	
15	Homeowners	14
16		
	<b>Total Paid Losses (000)</b>	
17	Homeowners	92
18		
	<b>Total Outstanding Losses - Case Basis (000)</b>	
19	Homeowners	27
20		

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 06/30/21
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums	315
2	Unearned Premium Reserve (End of Prior Period)	342
3	Unearned Premium Reserve (End of Current Period)	324
4	Earned Premiums (Line 1+2-3)	333
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses	92
6	Current Outstanding (Case)	27
7	Current Outstanding (IBNR)	3
8	Prior Outstanding (Case)	0
9	Prior Outstanding (IBNR)	3
10	Incurred Losses (Lines 5+6+7-8-9)	119
	<b><u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u></b>	
11	Paid LAE (Allocated & Unallocated)	53
12	Current Outstanding (Allocated and Unallocated)	9
13	Prior Outstanding (Allocated and Unallocated)	6
14	Incurred LAE (Line 11+12-13)	56
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	13
16	Other Operating Expenses (Incl. Service Fees)	79
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	92
20	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
	<b><u>(Lines 4-10-14-19)</u></b>	66

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 06/30/21
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums (Gross)	1,706
1.1	Reinsurance Ceded	77
1.2	Net (Line 1-1.1)	1,629
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,851
2.1	Reinsurance Ceded	5
2.2	Net (Line 2-2.1)	1,846
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,775
3.1	Reinsurance Ceded	5
3.2	Net (Line 3-3.1)	1,770
4	Earned Premiums (Line 1+2-3) (Gross)	1,782
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	77
4.2	Net (Line 4-4.1)	1,705
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses (Gross)	554
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	554
6	Current Outstanding (Case) (Gross)	66
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	66
7	Current Outstanding (IBNR) (Gross)	7
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	7
8	Prior Outstanding (Case) (Gross)	36
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	36
9	Prior Outstanding (IBNR) (Gross)	8
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	8
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	583
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	583

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 06/30/21
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated) (Gross)	303
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	303
12	Current Outstanding (Allocated & Unallocated) (Gross)	36
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	36
13	Prior Outstanding (Allocated & Unallocated) (Gross)	35
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	35
14	Incurred LAE (Line 11+12-13) (Gross)	304
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	304
	<b>OPERATING EXPENSES (000)</b>	
15	Commission to Producers	143
15.1	Reinsurance Ceded	1
15.2	Net (Line 15-15.1)	142
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	426
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	426
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	569
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1
19.2	Net (Line 19-19.1)	568
	<b>STATUTORY UNDERWRITING RESULTS</b>	
20	(Lines 4-10-14-19) (Gross)	326
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	76
20.2	Net (Line 20-20.1)	250