

KENTUCKY FAIR PLAN REINSURANCE ASSOCIATION
 PO Box 437249
 Louisville, Kentucky 40243

Company Income Statement and Schedule P Data
 September 30, 2021

A.S. Line	Description	Policy Year 2013	Policy Year 2014	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	CALENDAR YEAR 2021
I Premiums Written											
1.0	FIRE								(94,335.78)	1,627,557.57	1,533,221.79
2.0	EXTENDED COVERAGE								(25,299.64)	503,674.15	478,374.51
4.0	HOMEOWNERS								(18,492.34)	445,534.40	427,042.06
12.0	EARTHQUAKE								84.00	14,886.00	14,970.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(138,043.76)	2,591,652.12	2,453,608.36
S Less: Ceded Premiums											
1.0	FIRE									66,441.24	66,441.24
2.0	EXTENDED COVERAGE								(339.76)	28,300.86	27,961.10
4.0	HOMEOWNERS								(39.73)	20,713.90	20,674.17
12.0	EARTHQUAKE									696.53	696.53
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(379.49)	116,152.53	115,773.04
N NET PREMIUMS WRITTEN											
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(94,335.78)	1,561,116.33	1,466,780.55
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,959.88)	475,373.29	450,413.41
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,452.61)	424,820.50	406,367.89
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.00	14,189.47	14,273.47
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(137,664.27)	2,475,499.59	2,337,835.32
plus: Unearned Premiums - Previous 12/31											
1.0	FIRE								1,145,201.15		1,145,201.15
2.0	EXTENDED COVERAGE								355,111.61		355,111.61
4.0	HOMEOWNERS								339,237.81		339,237.81
12.0	EARTHQUAKE								11,432.28		11,432.28
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,850,982.85	0.00	1,850,982.85
less: Ceded Unearned Premiums - Previous 12/31											
1.0	FIRE										0.00
2.0	EXTENDED COVERAGE								4,934.21		4,934.21
4.0	HOMEOWNERS								360.61		360.61
12.0	EARTHQUAKE										0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,294.82	0.00	5,294.82
less: Unearned Premiums - Current											
1.0	FIRE								56,642.54	999,078.66	1,055,721.20
2.0	EXTENDED COVERAGE								17,889.41	303,331.60	321,221.01
4.0	HOMEOWNERS								14,735.63	270,272.87	285,008.50
12.0	EARTHQUAKE								609.27	8,939.82	9,549.09
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89,876.85	1,581,622.95	1,671,499.80

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY INCOME STATEMENT
September 30, 2021

A.S. Line	Description	Policy	Policy	Policy	Policy	Policy	Policy	Policy	Policy	Policy	CALENDAR
		Year 2013	Year 2014	Year 2015	Year 2016	Year 2017	Year 2018	Year 2019	Year 2020	Year 2021	YEAR 2021
plus: Ceded Unearned Premiums - Current											
1.0	FIRE										0.00
2.0	EXTENDED COVERAGE							219.38		4,344.33	4,563.71
4.0	HOMEOWNERS							23.31		173.71	197.02
12.0	EARTHQUAKE										0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242.69	4,518.04	4,760.73
NET EARNED PREMIUMS											
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	994,222.83	562,037.67	1,556,260.50
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,547.49	176,386.02	483,933.51
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305,712.27	154,721.34	460,433.61
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,907.01	5,249.65	16,156.66
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,618,389.60	898,394.68	2,516,784.28
NET LOSSES INCURRED											
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	332,941.61	69,903.13	402,844.74
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	(2,017.00)	75,492.24	89,049.57	162,524.81
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	7,043.63	210,282.04	22,158.90	239,484.57
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	5,026.63	618,715.89	181,111.60	804,854.12
NET LAE INCURRED											
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	17,717.60	0.00	114,041.42	111,171.84	242,930.86
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	1,490.64	37,965.58	87,898.78	127,355.00
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	2,494.12	44,328.91	43,212.83	90,035.86
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	17,717.60	3,984.76	196,335.91	242,283.45	460,321.72
Commissions											
1.0	FIRE								(9,433.58)	127,279.96	117,846.38
2.0	EXTENDED COVERAGE								(2,529.97)	39,973.75	37,443.78
4.0	HOMEOWNERS								(924.62)	22,276.72	21,352.10
12.0	EARTHQUAKE								8.40	1,049.85	1,058.25
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,879.77)	190,580.28	177,700.51
Less: Ceded Commissions											
1.0	FIRE										0.00
2.0	EXTENDED COVERAGE						0.00	0.00	(33.98)	2,000.06	1,966.08
4.0	HOMEOWNERS						0.00	0.00	(1.99)	86.58	84.59
12.0	EARTHQUAKE										0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35.97)	2,086.64	2,050.67
NET COMMISSIONS INCURRED											
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,433.58)	127,279.96	117,846.38
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,495.99)	37,973.69	35,477.70
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(922.63)	22,190.14	21,267.51
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.40	1,049.85	1,058.25
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,843.80)	188,493.64	175,649.84

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY INCOME STATEMENT
September 30, 2021

A.S. Line Description	Policy Year 2013	Policy Year 2014	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	CALENDAR YEAR 2021
TOTAL OTHER OPERATING EXPENSES INCURRED										
TOTAL								661,146.97		661,146.97
TOTAL UNDERWRITING DEDUCTIONS										
TOTAL	0.00	0.00	0.00	0.00	0.00	17,717.60	9,011.39	1,463,354.97	611,888.69	2,101,972.65
NET UNDERWRITING GAIN or (LOSS)										
TOTAL	0.00	0.00	0.00	0.00	0.00	(17,717.60)	(9,011.39)	155,034.63	286,505.99	414,811.63
NET INVESTMENT INCOME INCURRED										
NET INVESTMENT INCOME EARNED									55,103.58	55,103.58
NET CAPITAL GAIN (LOSS)									640,293.50	640,293.50
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	695,397.08	695,397.08
NET OTHER INCOME										
TOTAL									28,900.86	28,900.86
NET INCOME (LOSS) before Taxes										
TOTAL	0.00	0.00	0.00	0.00	0.00	(17,717.60)	(9,011.39)	155,034.63	1,010,803.93	1,139,109.57
NET TAXES INCURRED										
FEDERAL INCOME TAX									239,213.01	239,213.01
									0.00	0.00
									0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	239,213.01	239,213.01
OTHER INCREASE (DECREASE) TO SURPLUS										
UNREALIZED CAPITAL GAIN or (LOSS)								(407,409.75)	409,330.12	1,920.37
CHANGE IN NON-ADMITTED ASSETS								(563,735.50)	559,992.11	(3,743.39)
OTHER ADJUSTMENTS										0.00
CHANGE IN NET DEFERRED INCOME TAX										0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(971,145.25)	969,322.23	(1,823.02)
NET CHANGE IN SURPLUS										
TOTAL	0.00	0.00	0.00	0.00	0.00	(17,717.60)	(9,011.39)	(816,110.62)	1,740,913.15	898,073.54

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSSES
September 30, 2021

A.S. Line	Description	Policy Year 2013		Policy Year 2014		Policy Year 2015		Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		CALENDAR YEAR
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2021
Paid Losses																				
1.0	FIRE														19,000.00	323,841.61	69,903.13			412,744.74
2.0	EXTENDED COVERAGE														25,132.95	86,409.01	78,503.57			190,045.53
4.0	HOMEOWNERS													3,850.00	3,672.63	40,470.00	67,131.04	20,194.90		135,318.57
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,850.00	3,672.63	84,602.95	477,381.66	168,601.60	0.00	738,108.84
Paid Salv/Subro																				
1.0	FIRE														(15,000.00)					(15,000.00)
2.0	EXTENDED COVERAGE														(11,105.72)					(11,105.72)
4.0	HOMEOWNERS																			0.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(26,105.72)	0.00	0.00	0.00	(26,105.72)
Salv/Subro Reserve																				
1.0	FIRE																			0.00
2.0	EXTENDED COVERAGE																			0.00
4.0	HOMEOWNERS																			0.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Outstanding Losses - Current																				
1.0	FIRE																16,100.00			16,100.00
2.0	EXTENDED COVERAGE																	8,500.00		8,500.00
4.0	HOMEOWNERS																104,600.00			104,600.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,700.00	8,500.00	0.00	129,200.00
IBNR Loss Reserves - Current																				
1.0	FIRE																			0.00
2.0	EXTENDED COVERAGE													329.00		2,008.00		2,046.00		4,383.00
4.0	HOMEOWNERS													75.00		620.00		1,964.00		2,659.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	404.00	0.00	2,628.00	0.00	4,010.00	0.00	7,042.00
Case Outstanding Losses - Prior																				
1.0	FIRE															11,000.00				11,000.00
2.0	EXTENDED COVERAGE															24,500.00				24,500.00
4.0	HOMEOWNERS																			0.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,500.00	0.00	0.00	0.00	35,500.00

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSSES
September 30, 2021

A.S. Line	Description	Policy Year 2013		Policy Year 2014		Policy Year 2015		Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		CALENDAR YEAR 2021
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	
IBNR Loss Reserves - Prior																				
1.0	FIRE																			0.00
2.0	EXTENDED COVERAGE													2,346.00		2,452.00				4,798.00
4.0	HOMEOWNERS													554.00		2,539.00				3,093.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	0.00	4,991.00	0.00	0.00	0.00	7,891.00
Incurred Losses																				
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7,000.00)	339,941.61	69,903.13	0.00	402,844.74
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,017.00)	0.00	(10,916.77)	86,409.01	89,049.57	0.00	162,524.81
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,371.00	3,672.63	38,551.00	171,731.04	22,158.90	0.00	239,484.57
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,354.00	3,672.63	20,634.23	598,081.66	181,111.60	0.00	804,854.12
Open Claims																				
1.0	FIRE												1				2			3
2.0	EXTENDED COVERAGE																	3		3
4.0	HOMEOWNERS																2			2
12.0	EARTHQUAKE																			0
	TOTAL	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	4	3	0	8
Claims Closed with Loss Payment																				
1.0	FIRE									9	12	21	21	15	10	12	12	3		115
2.0	EXTENDED COVERAGE									8	41	46	47	38	48	29	19	10		286
4.0	HOMEOWNERS						1			7	43	34	35	31	28	15	11	8		213
12.0	EARTHQUAKE																			0
	TOTAL	0	0	0	0	0	1	0		24	96	101	103	84	86	56	42	21	0	614
Claims Closed w/o Loss Payment																				
1.0	FIRE				1					1	2	3	3	1	1	2	0	0		14
2.0	EXTENDED COVERAGE									3	19	37	21	26	32	17	16	9		180
4.0	HOMEOWNERS									3	10	32	28	14	23	14	13	5		142
12.0	EARTHQUAKE																			0
	TOTAL	0	0	0	1	0	0	0	0	7	31	72	52	41	56	33	29	14	0	336

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE
September 30, 2021

A.S. Line	Description	Policy Year 2013		Policy Year 2014		Policy Year 2015		Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		CALENDAR YEAR 2021
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	
Paid Loss Adjustment Expense																				
1.0	FIRE												17,729.10			5,846.77	19,994.38	4,822.47		48,392.72
2.0	EXTENDED COVERAGE																			37,477.01
4.0	HOMEOWNERS													653.64	1,299.00	2,151.69	21,969.36	11,403.32		21,718.29
12.0	EARTHQUAKE													254.80	737.00	3,013.31	12,699.20	5,013.98		0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,729.10	908.44	2,036.00	11,011.77	54,662.94	21,239.77	0.00	107,588.02
Paid Unallocated Loss Adjustment Fees																				
1.0	FIRE															4,569.80	87,816.27	106,157.37		198,543.44
2.0	EXTENDED COVERAGE															6,044.88	25,353.65	60,019.46		91,417.99
4.0	HOMEOWNERS													925.99	883.33	9,733.68	19,400.72	34,148.85		65,092.57
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	925.99	883.33	20,348.36	132,570.64	200,325.68	0.00	355,054.00
Case Outstanding LAE - Current																				
1.0	FIRE												4,988.50				541.20			5,529.70
2.0	EXTENDED COVERAGE																	1,750.00		1,750.00
4.0	HOMEOWNERS																4,000.00			4,000.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,988.50	0.00	0.00	0.00	4,541.20	1,750.00	0.00	11,279.70
IBNR ALAE Reserves - Current																				
1.0	FIRE															15.00		99.00		114.00
2.0	EXTENDED COVERAGE															1,178.00		10,561.00		11,739.00
4.0	HOMEOWNERS													31.00		573.00		3,598.00		4,202.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.00	0.00	1,766.00	0.00	14,258.00	0.00	16,055.00
IBNR Unallocated LAE Reserves - Current																				
1.0	FIRE																	93.00		93.00
2.0	EXTENDED COVERAGE													76.00		436.00		4,165.00		4,677.00
4.0	HOMEOWNERS													17.00		141.00		452.00		610.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.00	0.00	577.00	0.00	4,710.00	0.00	5,380.00
Case Outstanding LAE - Prior																				
1.0	FIRE												5,000.00			4,500.00				9,500.00
2.0	EXTENDED COVERAGE															2,000.00				2,000.00
4.0	HOMEOWNERS																			0.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	6,500.00	0.00	0.00	0.00	11,500.00

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE
September 30, 2021

A.S.	Line Description	Policy Year 2013		Policy Year 2014		Policy Year 2015		Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		CALENDAR YEAR 2021
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2013	2014	2014	2015	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	
IBNR ALAE Reserves - Prior																				
	1.0 FIRE															127.00				127.00
	2.0 EXTENDED COVERAGE															12,653.00				12,653.00
	4.0 HOMEOWNERS													228.00		4,650.00				4,878.00
	12.0 EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228.00	0.00	17,430.00	0.00	0.00	0.00	17,658.00
IBNR Unallocated LAE Reserves - Prior																				
	1.0 FIRE															115.00				115.00
	2.0 EXTENDED COVERAGE													538.00		4,515.00				5,053.00
	4.0 HOMEOWNERS													127.00		582.00				709.00
	12.0 EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	665.00	0.00	5,212.00	0.00	0.00	0.00	5,877.00
Incurred Loss Adjustment Expense																				
	1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,717.60	0.00	0.00	5,689.57	108,351.85	111,171.84		242,930.86
	2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.64	1,299.00	(9,357.43)	47,323.01	87,898.78		127,355.00
	4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	873.79	1,620.33	8,228.99	36,099.92	43,212.83		90,035.86
	12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,717.60	1,065.43	2,919.33	4,561.13	191,774.78	242,283.45	0.00	460,321.72

Note: Column totals and line totals may not balance due to the rounding of cents.