

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 12/31/21
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	883
2	Number of inspections completed	883
3	Number of new policies issued	883
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	5,311
5	Number of renewals inspected	1,557
6	Number of renewal policies issued	5,311
	<u>RESULTS BY CLASS OF BUSINESS</u>	
	<u>Number of policies issued (new & renewal)</u>	
7	Habitational	5,936
8	Commercial	258
	<u>Total Premium Written (000)</u>	
9	Habitational	2,945
10	Commercial	185
	<u>Total exposure (000)</u>	
11	Habitational	268,808
12	Commercial	11,738
	<u>LOSSES BY CLASS OF BUSINESS</u>	
	<u>Number of Losses Reported</u>	
13	Habitational	234
14	Commercial	6
	<u>Number of Losses Paid</u>	
15	Habitational	111
16	Commercial	2
	<u>Total Paid Losses (000)</u>	
17	Habitational	1,154
18	Commercial	1
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Habitational	460
20	Commercial	25

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 12/31/21
	PREMIUMS (000)	
1	Written Premiums	3,130
2	Unearned Premium Reserve (End of Prior Period)	1,851
3	Unearned Premium Reserve (End of Current Period)	1,536
4	Earned Premiums (Line 1+2-3)	3,445
	LOSSES (000)	
5	Paid Losses	1,155
6	Current Outstanding (Case)	485
7	Current Outstanding (IBNR)	44
8	Prior Outstanding (Case)	36
9	Prior Outstanding (IBNR)	8
10	Incurred Losses (Lines 5+6+7-8-9)	1,640
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated)	696
12	Current Outstanding (Allocated and Unallocated)	135
13	Prior Outstanding (Allocated and Unallocated)	35
14	Incurred LAE (Line 11+12-13)	796
	OPERATING EXPENSES (000)	
15	Commission to Producers	211
16	Other Operating Expenses (Incl. Service Fees)	1,025
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,236
20	STATUTORY UNDERWRITING RESULTS	
	(Lines 4-10-14-19)	(227)
	MISCELLANEOUS INCOME AND EXPENSES (000)	
21	Investment Income Earned	1,087
22	Other Income	38
23	Other Expenses	0
24	Non-Admitted Assets (Current)	24
25	Non-Admitted Assets (Prior)	6
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	1,107
27	OPERATING RESULTS (Lines 20+26)	880

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 12/31/21
	NEW BUSINESS	
1	Number of applications accepted	168
2	Number of inspections completed	168
3	Number of new policies issued	168
	RENEWAL BUSINESS	
4	Number of requests for renewals	719
5	Number of renewals inspected	261
6	Number of renewal policies issued	719
	Number of policies issued (new & renewal)	
7	Homeowners	887
8		
	Total Premium Written (000)	
9	Homeowners	524
10		
	Total exposure (000)	
11	Homeowners	79,382
12		
	Number of Losses Reported	
13	Homeowners	64
14		
	Number of Losses Paid	
15	Homeowners	26
16		
	Total Paid Losses (000)	
17	Homeowners	240
18		
	Total Outstanding Losses - Case Basis (000)	
19	Homeowners	146
20		

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 12/31/21
	PREMIUMS (000)	
1	Written Premiums	524
2	Unearned Premium Reserve (End of Prior Period)	342
3	Unearned Premium Reserve (End of Current Period)	243
4	Earned Premiums (Line 1+2-3)	623
	LOSSES (000)	
5	Paid Losses	240
6	Current Outstanding (Case)	146
7	Current Outstanding (IBNR)	30
8	Prior Outstanding (Case)	0
9	Prior Outstanding (IBNR)	3
10	Incurred Losses (Lines 5+6+7-8-9)	413
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated)	140
12	Current Outstanding (Allocated and Unallocated)	41
13	Prior Outstanding (Allocated and Unallocated)	6
14	Incurred LAE (Line 11+12-13)	175
	OPERATING EXPENSES (000)	
15	Commission to Producers	26
16	Other Operating Expenses (Incl. Service Fees)	171
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	197
20	STATUTORY UNDERWRITING RESULTS	
	(Lines 4-10-14-19)	(162)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 12/31/21
	<u>PREMIUMS (000)</u>	
1	Written Premiums (Gross)	3,130
1.1	Reinsurance Ceded	155
1.2	Net (Line 1-1.1)	2,975
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,851
2.1	Reinsurance Ceded	5
2.2	Net (Line 2-2.1)	1,846
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,536
3.1	Reinsurance Ceded	5
3.2	Net (Line 3-3.1)	1,531
4	Earned Premiums (Line 1+2-3) (Gross)	3,445
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	155
4.2	Net (Line 4-4.1)	3,290
	<u>LOSSES (000)</u>	
5	Paid Losses (Gross)	1,155
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,155
6	Current Outstanding (Case) (Gross)	485
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	485
7	Current Outstanding (IBNR) (Gross)	44
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	44
8	Prior Outstanding (Case) (Gross)	36
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	36
9	Prior Outstanding (IBNR) (Gross)	8
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	8
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,640
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,640

**PIPSO SEMI-ANNUAL REPORT
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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/21 to 12/31/21
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated) (Gross)	696
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	696
12	Current Outstanding (Allocated & Unallocated) (Gross)	135
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	135
13	Prior Outstanding (Allocated & Unallocated) (Gross)	35
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	35
14	Incurred LAE (Line 11+12-13) (Gross)	796
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	796
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	211
15.1	Reinsurance Ceded	3
15.2	Net (Line 15-15.1)	208
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,025
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,025
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,236
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	3
19.2	Net (Line 19-19.1)	1,233
	<u>STATUTORY UNDERWRITING RESULTS</u>	
20	(Lines 4-10-14-19) (Gross)	(227)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	152
20.2	Net (Line 20-20.1)	(379)