

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/22 to 12/31/22
	<b><u>NEW BUSINESS</u></b>	
1	Number of applications accepted	635
2	Number of inspections completed	635
3	Number of new policies issued	635
	<b><u>RENEWAL BUSINESS</u></b>	
4	Number of requests for renewals	4,575
5	Number of renewals inspected	1,498
6	Number of renewal policies issued	4,575
	<b><u>RESULTS BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of policies issued (new &amp; renewal)</u></b>	
7	Habitational	4,989
8	Commercial	221
	<b><u>Total Premium Written (000)</u></b>	
9	Habitational	2,477
10	Commercial	204
	<b><u>Total exposure (000)</u></b>	
11	Habitational	218,555
12	Commercial	11,086
	<b><u>LOSSES BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of Losses Reported</u></b>	
13	Habitational	219
14	Commercial	5
	<b><u>Number of Losses Paid</u></b>	
15	Habitational	142
16	Commercial	4
	<b><u>Total Paid Losses (000)</u></b>	
17	Habitational	1,601
18	Commercial	51
	<b><u>Total Outstanding Losses - Case Basis (000)</u></b>	
19	Habitational	207
20	Commercial	0

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/22 to 12/31/22
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums	2,681
2	Unearned Premium Reserve (End of Prior Period)	1,536
3	Unearned Premium Reserve (End of Current Period)	1,324
4	Earned Premiums (Line 1+2-3)	2,893
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses	1,652
6	Current Outstanding (Case)	207
7	Current Outstanding (IBNR)	52
8	Prior Outstanding (Case)	485
9	Prior Outstanding (IBNR)	44
10	Incurred Losses (Lines 5+6+7-8-9)	1,382
	<b><u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u></b>	
11	Paid LAE (Allocated & Unallocated)	803
12	Current Outstanding (Allocated and Unallocated)	83
13	Prior Outstanding (Allocated and Unallocated)	135
14	Incurred LAE (Line 11+12-13)	751
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	134
16	Other Operating Expenses (Incl. Service Fees)	1,111
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,245
20	<b><u>STATUTORY UNDERWRITING RESULTS</u></b> (Lines 4-10-14-19)	(485)
	<b><u>MISCELLANEOUS INCOME AND EXPENSES (000)</u></b>	
21	Investment Income Earned	199
22	Other Income	30
23	Other Expenses	0
24	Non-Admitted Assets (Current)	23
25	Non-Admitted Assets (Prior)	24
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	230
27	OPERATING RESULTS (Lines 20+26)	(255)

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/22 to 12/31/22
	<b>NEW BUSINESS</b>	
1	Number of applications accepted	111
2	Number of inspections completed	111
3	Number of new policies issued	111
	<b>RENEWAL BUSINESS</b>	
4	Number of requests for renewals	531
5	Number of renewals inspected	172
6	Number of renewal policies issued	531
	<b>Number of policies issued (new &amp; renewal)</b>	
7	Homeowners	642
8		
	<b>Total Premium Written (000)</b>	
9	Homeowners	389
10		
	<b>Total exposure (000)</b>	
11	Homeowners	56,006
12		
	<b>Number of Losses Reported</b>	
13	Homeowners	32
14		
	<b>Number of Losses Paid</b>	
15	Homeowners	29
16		
	<b>Total Paid Losses (000)</b>	
17	Homeowners	382
18		
	<b>Total Outstanding Losses - Case Basis (000)</b>	
19	Homeowners	18
20		

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/22 to 12/31/22
	<b>PREMIUMS (000)</b>	
1	Written Premiums	389
2	Unearned Premium Reserve (End of Prior Period)	243
3	Unearned Premium Reserve (End of Current Period)	189
4	Earned Premiums (Line 1+2-3)	443
	<b>LOSSES (000)</b>	
5	Paid Losses	382
6	Current Outstanding (Case)	18
7	Current Outstanding (IBNR)	27
8	Prior Outstanding (Case)	146
9	Prior Outstanding (IBNR)	30
10	Incurred Losses (Lines 5+6+7-8-9)	251
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated)	181
12	Current Outstanding (Allocated and Unallocated)	18
13	Prior Outstanding (Allocated and Unallocated)	41
14	Incurred LAE (Line 11+12-13)	158
	<b>OPERATING EXPENSES (000)</b>	
15	Commission to Producers	19
16	Other Operating Expenses (Incl. Service Fees)	161
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	180
20	<b>STATUTORY UNDERWRITING RESULTS</b>	
	<b>(Lines 4-10-14-19)</b>	(146)

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/22 to 12/31/22
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums (Gross)	2,681
1.1	Reinsurance Ceded	156
1.2	Net (Line 1-1.1)	2,525
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,536
2.1	Reinsurance Ceded	4
2.2	Net (Line 2-2.1)	1,532
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,324
3.1	Reinsurance Ceded	5
3.2	Net (Line 3-3.1)	1,319
4	Earned Premiums (Line 1+2-3) (Gross)	2,893
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	155
4.2	Net (Line 4-4.1)	2,738
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses (Gross)	1,652
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,652
6	Current Outstanding (Case) (Gross)	207
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	207
7	Current Outstanding (IBNR) (Gross)	52
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	52
8	Prior Outstanding (Case) (Gross)	485
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	485
9	Prior Outstanding (IBNR) (Gross)	44
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	44
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,382
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,382

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/22 to 12/31/22
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated) (Gross)	803
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	803
12	Current Outstanding (Allocated & Unallocated) (Gross)	83
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	83
13	Prior Outstanding (Allocated & Unallocated) (Gross)	135
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	135
14	Incurred LAE (Line 11+12-13) (Gross)	751
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	751
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	134
15.1	Reinsurance Ceded	3
15.2	Net (Line 15-15.1)	131
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,111
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,111
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,245
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	3
19.2	Net (Line 19-19.1)	1,242
	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
20	(Lines 4-10-14-19) (Gross)	(485)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	152
20.2	Net (Line 20-20.1)	(637)