

**KENTUCKY FAIR PLAN REINSURANCE ASSOCIATION**  
 PO Box 437249  
 Louisville, Kentucky 40243

**Company Income Statement and Schedule P Data**  
 December 31, 2022

A.S. Line	Description	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	Policy Year 2022	CALENDAR YEAR 2022
<b>I Premiums Written</b>									
N 1.0	FIRE					(481.92)	(70,152.30)	1,790,650.22	1,720,016.00
C 2.0	EXTENDED COVERAGE					(375.96)	(20,386.60)	580,955.29	560,192.73
O 4.0	HOMEOWNERS						(16,002.05)	401,847.96	385,845.91
M 12.0	EARTHQUAKE							15,273.00	15,273.00
E	<b>TOTAL</b>	0.00	0.00	0.00	0.00	(857.88)	(106,540.95)	2,788,726.47	2,681,327.64
<b>S Less: Ceded Premiums</b>									
T 1.0	FIRE							90,210.95	90,210.95
A 2.0	EXTENDED COVERAGE						(254.93)	36,761.44	36,506.51
T 4.0	HOMEOWNERS						8.79	28,039.11	28,047.90
E 12.0	EARTHQUAKE							945.72	945.72
M	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	(246.14)	155,957.22	155,711.08
<b>N NET PREMIUMS WRITTEN</b>									
T 1.0	FIRE	0.00	0.00	0.00	0.00	(481.92)	(70,152.30)	1,700,439.27	1,629,805.05
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	(375.96)	(20,131.67)	544,193.85	523,686.22
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	(16,010.84)	373,808.85	357,798.01
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	14,327.28	14,327.28
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	(857.88)	(106,294.81)	2,632,769.25	2,525,616.56
<b>plus: Unearned Premiums - Previous 12/31</b>									
1.0	FIRE						983,883.22		983,883.22
2.0	EXTENDED COVERAGE						302,115.19		302,115.19
4.0	HOMEOWNERS						241,361.41		241,361.41
12.0	EARTHQUAKE						8,828.40		8,828.40
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	1,536,188.22	0.00	1,536,188.22
<b>less: Ceded Unearned Premiums - Previous 12/31</b>									
1.0	FIRE								0.00
2.0	EXTENDED COVERAGE						4,300.64		4,300.64
4.0	HOMEOWNERS						217.26		217.26
12.0	EARTHQUAKE								0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	4,517.90	0.00	4,517.90
<b>less: Unearned Premiums - Current</b>									
1.0	FIRE							848,573.77	848,573.77
2.0	EXTENDED COVERAGE							280,885.32	280,885.32
4.0	HOMEOWNERS							187,777.83	187,777.83
12.0	EARTHQUAKE							7,181.37	7,181.37
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,324,418.29	1,324,418.29

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY INCOME STATEMENT**  
December 31, 2022

A.S. Line	Description	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	Policy Year 2022	CALENDAR YEAR 2022
<b>plus: Ceded Unearned Premiums - Current</b>									
1.0	FIRE								0.00
2.0	EXTENDED COVERAGE							3,716.34	3,716.34
4.0	HOMEOWNERS							147.69	147.69
12.0	EARTHQUAKE								0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	3,864.03	3,864.03
<b>NET EARNED PREMIUMS</b>									
1.0	FIRE	0.00	0.00	0.00	0.00	(481.92)	913,730.92	851,865.50	1,765,114.50
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	(375.96)	277,682.88	267,024.87	544,331.79
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	225,133.31	186,178.71	411,312.02
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	8,828.40	7,145.91	15,974.31
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	(857.88)	1,425,375.51	1,312,214.99	2,736,732.62
<b>NET LOSSES INCURRED</b>									
1.0	FIRE	0.00	0.00	125,000.00	0.00	0.00	291,507.57	255,217.66	671,725.23
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	1,997.33	297,150.44	159,985.92	459,133.69
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	(598.00)	135,622.41	115,331.93	250,356.34
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	0.00	0.00	125,000.00	0.00	1,399.33	724,280.42	530,535.51	1,381,215.26
<b>NET LAE INCURRED</b>									
1.0	FIRE	0.00	0.00	6,666.57	0.00	0.00	15,523.42	208,776.37	230,966.36
2.0	EXTENDED COVERAGE	0.00	0.00	843.72	0.00	(1,926.00)	3,487.34	359,919.14	362,324.20
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	1,838.21	(10,662.94)	166,470.31	157,645.58
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	0.00	0.00	7,510.29	0.00	(87.79)	8,347.82	735,165.82	750,936.14
<b>Commissions</b>									
1.0	FIRE					(48.19)	(3,889.34)	89,532.51	85,594.98
2.0	EXTENDED COVERAGE					(37.60)	(1,148.05)	29,047.76	27,862.11
4.0	HOMEOWNERS						(800.10)	20,092.40	19,292.30
12.0	EARTHQUAKE							763.65	763.65
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	(85.79)	(5,837.49)	139,436.32	133,513.04
<b>Less: Ceded Commissions</b>									
1.0	FIRE							1,189.90	1,189.90
2.0	EXTENDED COVERAGE			0.00	0.00		(13.55)	769.80	756.25
4.0	HOMEOWNERS			0.00	0.00		0.44	381.13	381.57
12.0	EARTHQUAKE							12.47	12.47
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	(13.11)	2,353.30	2,340.19
<b>NET COMMISSIONS INCURRED</b>									
1.0	FIRE	0.00	0.00	0.00	0.00	(48.19)	(3,889.34)	88,342.61	84,405.08
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	(37.60)	(1,134.50)	28,277.96	27,105.86
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	(800.54)	19,711.27	18,910.73
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	751.18	751.18
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	(85.79)	(5,824.38)	137,083.02	131,172.85

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY INCOME STATEMENT**  
December 31, 2022

A.S. Line	Description	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	Policy Year 2022	CALENDAR YEAR 2022
<b>I</b>	<b>TOTAL OTHER OPERATING EXPENSES INCURRED</b>								
<b>N</b>	TOTAL							1,110,963.87	1,110,963.87
<b>C</b>	<b>TOTAL UNDERWRITING DEDUCTIONS</b>								
<b>O</b>	TOTAL	0.00	0.00	132,510.29	0.00	1,225.75	726,803.86	2,513,748.22	3,374,288.12
<b>M</b>	<b>NET UNDERWRITING GAIN or (LOSS)</b>								
<b>E</b>	TOTAL	0.00	0.00	(132,510.29)	0.00	(2,083.63)	698,571.65	(1,201,533.23)	(637,555.50)
<b>S</b>	<b>NET INVESTMENT INCOME INCURRED</b>								
<b>T</b>	NET INVESTMENT INCOME EARNED							170,393.01	170,393.01
<b>A</b>	NET CAPITAL GAIN (LOSS)							28,473.98	28,473.98
<b>M</b>	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	198,866.99	198,866.99
<b>E</b>	<b>NET OTHER INCOME</b>								
<b>N</b>	TOTAL							30,442.69	30,442.69
<b>T</b>	<b>NET INCOME (LOSS) before Taxes</b>								
	TOTAL	0.00	0.00	(132,510.29)	0.00	(2,083.63)	698,571.65	(972,223.55)	(408,245.82)
	<b>NET TAXES INCURRED</b>								
	FEDERAL INCOME TAX								0.00
									0.00
									0.00
									0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>OTHER INCREASE (DECREASE) TO SURPLUS</b>								
	UNREALIZED CAPITAL GAIN or (LOSS)						(999,777.54)	32,456.42	(967,321.12)
	CHANGE IN NON-ADMITTED ASSETS						(653,115.40)	654,249.87	1,134.47
	OTHER ADJUSTMENTS								0.00
	CHANGE IN NET DEFERRED INCOME TAX						22,500.00	181,000.00	203,500.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	(1,630,392.94)	867,706.29	(762,686.65)
	<b>NET CHANGE IN SURPLUS</b>								
	TOTAL	0.00	0.00	(132,510.29)	0.00	(2,083.63)	(931,821.29)	(104,517.26)	(1,170,932.47)

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSSES**  
December 31, 2022

A.S. Line	Description	Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		Policy Year 2022		CALENDAR YEAR 2022
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	
<b>Paid Losses</b>																
1.0	FIRE						125,000.00					2,405.69	272,888.88	107,255.66		507,550.23
2.0	EXTENDED COVERAGE									19,450.33		355,345.27	259,019.39	129,485.92		763,300.91
4.0	HOMEOWNERS									102,000.00		108,815.79	99,627.91	71,113.93		381,557.63
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	125,000.00	0.00	0.00	0.00	121,450.33	466,566.75	631,536.18	307,855.51		1,652,408.77
<b>Paid Salv/Subro</b>																
1.0	FIRE															0.00
2.0	EXTENDED COVERAGE															0.00
4.0	HOMEOWNERS															0.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Salv/Subro Reserve</b>																
1.0	FIRE															0.00
2.0	EXTENDED COVERAGE															0.00
4.0	HOMEOWNERS															0.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Case Outstanding Losses - Current</b>																
1.0	FIRE											30,000.00		124,500.00		154,500.00
2.0	EXTENDED COVERAGE												3,500.00	30,500.00		34,000.00
4.0	HOMEOWNERS													18,000.00		18,000.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	3,500.00	173,000.00		206,500.00
<b>IBNR Loss Reserves - Current</b>																
1.0	FIRE											1,213.00		23,462.00		24,675.00
2.0	EXTENDED COVERAGE															0.00
4.0	HOMEOWNERS											686.00		26,218.00		26,904.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,899.00	0.00	49,680.00		51,579.00
<b>Case Outstanding Losses - Prior</b>																
1.0	FIRE											15,000.00				15,000.00
2.0	EXTENDED COVERAGE									15,000.00		309,441.22				324,441.22
4.0	HOMEOWNERS									102,000.00		44,054.29				146,054.29
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,000.00		368,495.51	0.00	0.00		485,495.51

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSSES**  
December 31, 2022

A.S. Line Description	Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		Policy Year 2022		CALENDAR YEAR 2022
	Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	
<b>IBNR Loss Reserves - Prior</b>															
1.0 FIRE															0.00
2.0 EXTENDED COVERAGE									2,453.00		11,273.00				13,726.00
4.0 HOMEOWNERS									598.00		29,453.00				30,051.00
12.0 EARTHQUAKE															0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,051.00	0.00	40,726.00	0.00	0.00		43,777.00
<b>Incurred Losses</b>															
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	125,000.00	0.00	0.00	0.00	0.00	18,618.69	272,888.88	255,217.66	0.00	671,725.23
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,453.00)	4,450.33	34,631.05	262,519.39	159,985.92	0.00	459,133.69
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(598.00)	0.00	35,994.50	99,627.91	115,331.93	0.00	250,356.34
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	125,000.00	0.00	0.00	(3,051.00)	4,450.33	89,244.24	635,036.18	530,535.51		1,381,215.26
<b>Open Claims</b>															
1.0 FIRE											1		5		6
2.0 EXTENDED COVERAGE												1		5	6
4.0 HOMEOWNERS													3		3
12.0 EARTHQUAKE															0
<b>TOTAL</b>	0	0	0	0	0	0	0	0	0	0	1	1	13		15
<b>Claims Closed with Loss Payment</b>															
1.0 FIRE			9	12	21	22	15	10	12	15	9	11	6		142
2.0 EXTENDED COVERAGE			8	41	46	47	38	48	29	24	53	34	22		390
4.0 HOMEOWNERS	1		7	43	34	35	31	28	15	13	12	13	5		237
12.0 EARTHQUAKE															0
<b>TOTAL</b>	1	0	24	96	101	104	84	86	56	52	74	58	33		769
<b>Claims Closed w/o Loss Payment</b>															
1.0 FIRE		1	1	2	3	3	1	1	2	1			1		16
2.0 EXTENDED COVERAGE			3	19	37	22	26	32	17	17	39	16	19		247
4.0 HOMEOWNERS			3	10	32	28	14	23	14	16	8	8	2		158
12.0 EARTHQUAKE															0
<b>TOTAL</b>	0	1	7	31	72	53	41	56	33	34	47	24	22		421

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**COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE**  
December 31, 2022

A.S. Line	Description	Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		Policy Year 2022		CALENDAR YEAR 2022
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	
<b>Paid Loss Adjustment Expense</b>																
1.0	FIRE						8,690.82					586.90	18,411.52	6,238.06		33,927.30
2.0	EXTENDED COVERAGE						843.72				1,391.00	44,977.19	35,124.15	26,563.71		108,899.77
4.0	HOMEOWNERS										5,603.21	11,560.74	15,067.32	5,461.05		37,692.32
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	9,534.54	0.00	0.00	0.00	6,994.21	57,124.83	68,602.99	38,262.82		180,519.39
<b>Paid Unallocated Loss Adjustment Fees</b>																
1.0	FIRE														191,132.31	191,132.31
2.0	EXTENDED COVERAGE														287,442.43	287,442.43
4.0	HOMEOWNERS														143,686.26	143,686.26
12.0	EARTHQUAKE														0.00	0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	622,261.00	622,261.00
<b>Case Outstanding LAE - Current</b>																
1.0	FIRE											1,500.00		10,000.00		11,500.00
2.0	EXTENDED COVERAGE												750.00	3,650.00		4,400.00
4.0	HOMEOWNERS													2,500.00		2,500.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	750.00	16,150.00		18,400.00
<b>IBNR ALAE Reserves - Current</b>																
1.0	FIRE													1,406.00		1,406.00
2.0	EXTENDED COVERAGE													4,465.00		4,465.00
4.0	HOMEOWNERS											46.00		1,863.00		1,909.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.00	0.00	7,734.00		7,780.00
<b>IBNR Unallocated LAE Reserves - Current</b>																
1.0	FIRE															0.00
2.0	EXTENDED COVERAGE											5,967.00		37,798.00		43,765.00
4.0	HOMEOWNERS											252.00		12,960.00		13,212.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,219.00	0.00	50,758.00		56,977.00
<b>Case Outstanding LAE - Prior</b>																
1.0	FIRE						2,024.25					1,000.00				3,024.25
2.0	EXTENDED COVERAGE										1,000.00	29,750.00				30,750.00
4.0	HOMEOWNERS										3,500.00	5,000.00				8,500.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	2,024.25	0.00	0.00	0.00	4,500.00	35,750.00	0.00	0.00		42,274.25

Note: Column totals and line totals may not balance due to the rounding of cents.

**COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE**  
December 31, 2022

A.S. Line	Description	Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		Policy Year 2022		CALENDAR YEAR 2022
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	
<b>IBNR ALAE Reserves - Prior</b>																
1.0	FIRE															0.00
2.0	EXTENDED COVERAGE									1,537.00						1,537.00
4.0	HOMEOWNERS									75.00						75.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,612.00	0.00	0.00	0.00	0.00		1,612.00
<b>IBNR Unallocated LAE Reserves - Prior</b>																
1.0	FIRE											3,975.00				3,975.00
2.0	EXTENDED COVERAGE									780.00		53,581.00				54,361.00
4.0	HOMEOWNERS									190.00		32,589.00				32,779.00
12.0	EARTHQUAKE															0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	970.00	0.00	90,145.00	0.00	0.00		91,115.00
<b>Incurred Loss Adjustment Expense</b>																
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	6,666.57	0.00	0.00	0.00	0.00	(2,888.10)	18,411.52	17,644.06	191,132.31	230,966.36
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	843.72	0.00	0.00	(2,317.00)	391.00	(32,386.81)	35,874.15	72,476.71	287,442.43	362,324.20
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(265.00)	2,103.21	(25,730.26)	15,067.32	22,784.05	143,686.26	157,645.58
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	7,510.29	0.00	0.00	(2,582.00)	2,494.21	(61,005.17)	69,352.99	112,904.82	622,261.00	750,936.14

Note: Column totals and line totals may not balance due to the rounding of cents.