

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 06/30/23
	<b>NEW BUSINESS</b>	
1	Number of applications accepted	339
2	Number of inspections completed	339
3	Number of new policies issued	339
	<b>RENEWAL BUSINESS</b>	
4	Number of requests for renewals	2,037
5	Number of renewals inspected	620
6	Number of renewal policies issued	2,037
	<b>RESULTS BY CLASS OF BUSINESS</b>	
	<b>Number of policies issued (new &amp; renewal)</b>	
7	Habitational	2,286
8	Commercial	90
	<b>Total Premium Written (000)</b>	
9	Habitational	1,204
10	Commercial	99
	<b>Total exposure (000)</b>	
11	Habitational	202,768
12	Commercial	10,446
	<b>LOSSES BY CLASS OF BUSINESS</b>	
	<b>Number of Losses Reported</b>	
13	Habitational	198
14	Commercial	9
	<b>Number of Losses Paid</b>	
15	Habitational	140
16	Commercial	9
	<b>Total Paid Losses (000)</b>	
17	Habitational	1,129
18	Commercial	130
	<b>Total Outstanding Losses - Case Basis (000)</b>	
19	Habitational	64
20	Commercial	0

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 06/30/23
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums	1,303
2	Unearned Premium Reserve (End of Prior Period)	1,324
3	Unearned Premium Reserve (End of Current Period)	1,324
4	Earned Premiums (Line 1+2-3)	1,303
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses	1,259
6	Current Outstanding (Case)	64
7	Current Outstanding (IBNR)	52
8	Prior Outstanding (Case)	207
9	Prior Outstanding (IBNR)	52
10	Incurred Losses (Lines 5+6+7-8-9)	1,116
	<b><u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u></b>	
11	Paid LAE (Allocated & Unallocated)	409
12	Current Outstanding (Allocated and Unallocated)	74
13	Prior Outstanding (Allocated and Unallocated)	83
14	Incurred LAE (Line 11+12-13)	400
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	65
16	Other Operating Expenses (Incl. Service Fees)	421
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	486
20	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
	(Lines 4-10-14-19)	(699)
	<b><u>MISCELLANEOUS INCOME AND EXPENSES (000)</u></b>	
21	Investment Income Earned	141
22	Other Income	14
23	Other Expenses	0
24	Non-Admitted Assets (Current)	36
25	Non-Admitted Assets (Prior)	23
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	142
27	<b>OPERATING RESULTS (Lines 20+26)</b>	<b>(557)</b>

PIPSO SEMI-ANNUAL REPORT  
 OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 06/30/23
	<b>NEW BUSINESS</b>	
1	Number of applications accepted	66
2	Number of inspections completed	66
3	Number of new policies issued	66
	<b>RENEWAL BUSINESS</b>	
4	Number of requests for renewals	222
5	Number of renewals inspected	112
6	Number of renewal policies issued	222
	<b>Number of policies issued (new &amp; renewal)</b>	
7	Homeowners	288
8		
	<b>Total Premium Written (000)</b>	
9	Homeowners	173
10		
	<b>Total exposure (000)</b>	
11	Homeowners	47,861
12		
	<b>Number of Losses Reported</b>	
13	Homeowners	54
14		
	<b>Number of Losses Paid</b>	
15	Homeowners	37
16		
	<b>Total Paid Losses (000)</b>	
17	Homeowners	263
18		
	<b>Total Outstanding Losses - Case Basis (000)</b>	
19	Homeowners	17
20		

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 06/30/23
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums	173
2	Unearned Premium Reserve (End of Prior Period)	189
3	Unearned Premium Reserve (End of Current Period)	178
4	Earned Premiums (Line 1+2-3)	184
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses	263
6	Current Outstanding (Case)	17
7	Current Outstanding (IBNR)	27
8	Prior Outstanding (Case)	18
9	Prior Outstanding (IBNR)	27
10	Incurred Losses (Lines 5+6+7-8-9)	262
	<b><u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u></b>	
11	Paid LAE (Allocated & Unallocated)	95
12	Current Outstanding (Allocated and Unallocated)	18
13	Prior Outstanding (Allocated and Unallocated)	18
14	Incurred LAE (Line 11+12-13)	95
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	9
16	Other Operating Expenses (Incl. Service Fees)	56
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	65
20	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
	<b><u>(Lines 4-10-14-19)</u></b>	(238)

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 06/30/23
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums (Gross)	1,303
1.1	Reinsurance Ceded	91
1.2	Net (Line 1-1.1)	1,212
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,324
2.1	Reinsurance Ceded	4
2.2	Net (Line 2-2.1)	1,320
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,324
3.1	Reinsurance Ceded	4
3.2	Net (Line 3-3.1)	1,320
4	Earned Premiums (Line 1+2-3) (Gross)	1,303
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	91
4.2	Net (Line 4-4.1)	1,212
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses (Gross)	1,259
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,259
6	Current Outstanding (Case) (Gross)	64
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	64
7	Current Outstanding (IBNR) (Gross)	52
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	52
8	Prior Outstanding (Case) (Gross)	207
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	207
9	Prior Outstanding (IBNR) (Gross)	52
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	52
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,116
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,116

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 06/30/23
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated) (Gross)	409
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	409
12	Current Outstanding (Allocated & Unallocated) (Gross)	74
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	74
13	Prior Outstanding (Allocated & Unallocated) (Gross)	83
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	83
14	Incurred LAE (Line 11+12-13) (Gross)	400
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	400
	<b>OPERATING EXPENSES (000)</b>	
15	Commission to Producers	65
15.1	Reinsurance Ceded	1
15.2	Net (Line 15-15.1)	64
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	421
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	421
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	486
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	1
19.2	Net (Line 19-19.1)	485
	<b>STATUTORY UNDERWRITING RESULTS</b>	
20	(Lines 4-10-14-19) (Gross)	(699)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	90
20.2	Net (Line 20-20.1)	(789)