

KENTUCKY FAIR PLAN REINSURANCE ASSOCIATION
PO Box 437249
Louisville, Kentucky 40243

Company Income Statement and Schedule P Data
September 30, 2023

A.S. Line	Description	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	Policy Year 2022	Policy Year 2023	CALENDAR YEAR 2023
I											
Premiums Written											
1.0	FIRE								(47,984.90)	1,295,888.95	1,247,904.05
2.0	EXTENDED COVERAGE								(15,573.00)	420,789.11	405,216.11
4.0	HOMEOWNERS								(9,200.25)	250,214.62	241,014.37
12.0	EARTHQUAKE								(17.00)	10,754.00	10,737.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(72,775.15)	1,977,646.68	1,904,871.53
S											
Less: Ceded Premiums											
1.0	FIRE									85,497.51	85,497.51
2.0	EXTENDED COVERAGE								(250.19)	33,800.68	33,550.49
4.0	HOMEOWNERS								(6.45)	16,837.91	16,831.46
12.0	EARTHQUAKE									755.71	755.71
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(256.64)	136,891.81	136,635.17
NET PREMIUMS WRITTEN											
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(47,984.90)	1,210,391.44	1,162,406.54
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(15,322.81)	386,988.43	371,665.62
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,193.80)	233,376.71	224,182.91
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17.00)	9,998.29	9,981.29
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(72,518.51)	1,840,754.87	1,768,236.36
plus: Unearned Premiums - Previous 12/31											
1.0	FIRE								848,573.77		848,573.77
2.0	EXTENDED COVERAGE								280,885.32		280,885.32
4.0	HOMEOWNERS								187,777.83		187,777.83
12.0	EARTHQUAKE								7,181.37		7,181.37
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,324,418.29	0.00	1,324,418.29
less: Ceded Unearned Premiums - Previous 12/31											
1.0	FIRE										0.00
2.0	EXTENDED COVERAGE								3,716.34		3,716.34
4.0	HOMEOWNERS								147.69		147.69
12.0	EARTHQUAKE										0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,864.03	0.00	3,864.03
less: Unearned Premiums - Current											
1.0	FIRE								45,175.16	800,901.27	846,076.43
2.0	EXTENDED COVERAGE								14,977.40	254,954.77	269,932.17
4.0	HOMEOWNERS								9,525.27	152,373.25	161,898.52
12.0	EARTHQUAKE								359.39	6,420.75	6,780.14
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,037.22	1,214,650.04	1,284,687.26

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY INCOME STATEMENT
September 30, 2023

A.S. Line Description	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	Policy Year 2022	Policy Year 2023	CALENDAR YEAR 2023
plus: Ceded Unearned Premiums - Current										
1.0 FIRE										0.00
2.0 EXTENDED COVERAGE								175.55	3,463.70	3,639.25
4.0 HOMEOWNERS								10.81	69.13	79.94
12.0 EARTHQUAKE										0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186.36	3,532.83	3,719.19
NET EARNED PREMIUMS										
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	755,413.71	409,490.17	1,164,903.88
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,044.32	135,497.36	382,541.68
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,921.88	81,072.59	249,994.47
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,804.98	3,577.54	10,382.52
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,178,184.89	629,637.66	1,807,822.55
NET LOSSES INCURRED										
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	(5,748.74)	62,988.70	69,892.36	127,132.32
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	5,440.42	2,453.72	613,710.57	260,848.92	882,453.63
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222,520.85	120,740.73	343,261.58
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	5,440.42	(3,295.02)	899,220.12	451,482.01	1,352,847.53
NET LAE INCURRED										
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	2,442.75	(1,166.59)	86,510.44	87,786.60
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	420.00	319.90	79,817.23	288,851.46	369,408.59
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	781.90	34,056.63	117,429.75	152,268.28
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	420.00	3,544.55	112,707.27	492,791.65	609,463.47
Commissions										
1.0 FIRE								(2,399.25)	64,794.45	62,395.20
2.0 EXTENDED COVERAGE								(778.65)	21,039.45	20,260.80
4.0 HOMEOWNERS								(460.01)	12,510.74	12,050.73
12.0 EARTHQUAKE								(0.85)	537.70	536.85
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,638.76)	98,882.34	95,243.58
Less: Ceded Commissions										
1.0 FIRE									876.99	876.99
2.0 EXTENDED COVERAGE								(12.51)	565.71	553.20
4.0 HOMEOWNERS								(0.32)	177.94	177.62
12.0 EARTHQUAKE									7.74	7.74
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12.83)	1,628.38	1,615.55
NET COMMISSIONS INCURRED										
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,399.25)	63,917.46	61,518.21
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(766.14)	20,473.74	19,707.60
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(459.69)	12,332.80	11,873.11
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.85)	529.96	529.11
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,625.93)	97,253.96	93,628.03

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY INCOME STATEMENT
September 30, 2023

A.S. Line Description	Policy Year 2015	Policy Year 2016	Policy Year 2017	Policy Year 2018	Policy Year 2019	Policy Year 2020	Policy Year 2021	Policy Year 2022	Policy Year 2023	CALENDAR YEAR 2023
TOTAL OTHER OPERATING EXPENSES INCURRED										
TOTAL									707,509.82	707,509.82
TOTAL UNDERWRITING DEDUCTIONS										
TOTAL	0.00	0.00	0.00	0.00	0.00	5,860.42	249.53	1,008,301.46	1,749,037.44	2,763,448.85
NET UNDERWRITING GAIN or (LOSS)										
TOTAL	0.00	0.00	0.00	0.00	0.00	(5,860.42)	(249.53)	169,883.43	(1,119,399.78)	(955,626.30)
NET INVESTMENT INCOME INCURRED										
NET INVESTMENT INCOME EARNED									203,844.54	203,844.54
NET CAPITAL GAIN (LOSS)									132.59	132.59
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203,977.13	203,977.13
NET OTHER INCOME										
TOTAL									20,988.89	20,988.89
NET INCOME (LOSS) before Taxes										
TOTAL	0.00	0.00	0.00	0.00	0.00	(5,860.42)	(249.53)	169,883.43	(894,433.76)	(730,660.28)
NET TAXES INCURRED										
FEDERAL INCOME TAX									(75,122.94)	(75,122.94)
										0.00
										0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(75,122.94)	(75,122.94)
OTHER INCREASE (DECREASE) TO SURPLUS										
UNREALIZED CAPITAL GAIN or (LOSS)								32,456.42	681,033.83	713,490.25
CHANGE IN NON-ADMITTED ASSETS								654,249.87	(665,156.89)	(10,907.02)
OTHER ADJUSTMENTS										0.00
CHANGE IN NET DEFERRED INCOME TAX										0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	686,706.29	15,876.94	702,583.23
NET CHANGE IN SURPLUS										
TOTAL	0.00	0.00	0.00	0.00	0.00	(5,860.42)	(249.53)	856,589.72	(803,433.88)	47,045.89

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSSES
September 30, 2023

A.S. Line Description	Policy Year 2015 Accident Year		Policy Year 2016 Accident Year		Policy Year 2017 Accident Year		Policy Year 2018 Accident Year		Policy Year 2019 Accident Year		Policy Year 2020 Accident Year		Policy Year 2021 Accident Year		Policy Year 2022 Accident Year		Policy Year 2023 Accident Year		CALENDAR YEAR
	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	2023	2024	2023
	Paid Losses																		
1.0 FIRE													24,251.26		116,988.70	70,500.00	69,892.36		281,632.32
2.0 EXTENDED COVERAGE											5,440.42		5,953.72		19,434.17	609,102.19	238,348.92		878,279.42
4.0 HOMEOWNERS															20,524.27	217,496.58	117,240.73		355,261.58
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,440.42	24,251.26	5,953.72	156,947.14	897,098.77	425,482.01	0.00	1,515,173.32	
Paid Salv/Subro																			
1.0 FIRE																			0.00
2.0 EXTENDED COVERAGE																			0.00
4.0 HOMEOWNERS																			0.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salv/Subro Reserve																			
1.0 FIRE																			0.00
2.0 EXTENDED COVERAGE																			0.00
4.0 HOMEOWNERS																			0.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Outstanding Losses - Current																			
1.0 FIRE																			0.00
2.0 EXTENDED COVERAGE																15,674.21	22,500.00		38,174.21
4.0 HOMEOWNERS															2,500.00	3,500.00		6,000.00	
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,174.21	26,000.00	0.00	44,174.21	
IBNR Loss Reserves - Current																			
1.0 FIRE												1,213.00		23,462.00					24,675.00
2.0 EXTENDED COVERAGE																			0.00
4.0 HOMEOWNERS												686.00		26,218.00					26,904.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,899.00	0.00	49,680.00	0.00	0.00	0.00	0.00	51,579.00
Case Outstanding Losses - Prior																			
1.0 FIRE												30,000.00		124,500.00					154,500.00
2.0 EXTENDED COVERAGE													3,500.00	30,500.00					34,000.00
4.0 HOMEOWNERS														18,000.00					18,000.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	3,500.00	173,000.00	0.00	0.00	0.00	0.00	206,500.00

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COMPANY SCHEDULE P REPORT OF LOSSES
September 30, 2023

A.S. Line Description	Policy Year 2015 Accident Year		Policy Year 2016 Accident Year		Policy Year 2017 Accident Year		Policy Year 2018 Accident Year		Policy Year 2019 Accident Year		Policy Year 2020 Accident Year		Policy Year 2021 Accident Year		Policy Year 2022 Accident Year		Policy Year 2023 Accident Year		CALENDAR YEAR	
	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	2023	2024	2023	
	IBNR Loss Reserves - Prior																			
1.0 FIRE														1,213.00		23,462.00			24,675.00	
2.0 EXTENDED COVERAGE																			0.00	
4.0 HOMEOWNERS														686.00		26,218.00			26,904.00	
12.0 EARTHQUAKE																			0.00	
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,899.00	0.00	49,680.00	0.00	0.00	51,579.00	
Incurred Losses																				
1.0 FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,748.74)	0.00	(7,511.30)	70,500.00	69,892.36	0.00	127,132.32
2.0 EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,440.42	0.00	2,453.72	0.00	2,453.72	(11,065.83)	624,776.40	260,848.92	0.00	882,453.63
4.0 HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,524.27	219,996.58	120,740.73	0.00	343,261.58
12.0 EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,440.42	0.00	2,453.72	(5,748.74)	2,453.72	(16,052.86)	915,272.98	451,482.01	0.00	1,352,847.53
Open Claims																				
1.0 FIRE																				0
2.0 EXTENDED COVERAGE																	4	4		8
4.0 HOMEOWNERS																1	1			2
12.0 EARTHQUAKE																				0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	0	10
Claims Closed with Loss Payment																				
1.0 FIRE					9	12	21	22	15	10	12	15	10	11	11	2	2			152
2.0 EXTENDED COVERAGE					8	41	46	47	38	48	29	24	53	35	25	81	29			504
4.0 HOMEOWNERS			1		7	43	34	35	31	28	15	13	12	13	10	30	14			286
12.0 EARTHQUAKE																				0
TOTAL	0	0	1	0	24	96	101	104	84	86	56	52	75	59	46	113	45	0		942
Claims Closed w/o Loss Payment																				
1.0 FIRE			1		1	2	3	3	1	1	2	1			1					16
2.0 EXTENDED COVERAGE					3	19	37	22	26	32	17	17	39	16	26	17	5			276
4.0 HOMEOWNERS					3	10	32	28	14	23	14	16	8	9	5	9	3			174
12.0 EARTHQUAKE																				0
TOTAL	0	0	1	0	7	31	72	53	41	56	33	34	47	25	32	26	8	0		466

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE
September 30, 2023

A.S. Line Description	Policy Year 2015		Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		Policy Year 2022		Policy Year 2023		CALENDAR YEAR 2023
	Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	2023	2024	
Paid Loss Adjustment Expense																			
1.0 FIRE													2,157.25	1,785.50	6,784.78	2,048.63	4,828.75		17,604.91
2.0 EXTENDED COVERAGE											420.00			1,069.90	4,970.95	76,199.77	31,624.50		114,285.12
4.0 HOMEOWNERS													781.90		6,944.06	28,612.57	13,893.40		50,231.93
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420.00	0.00	2,157.25	3,637.30	18,699.79	106,860.97	50,346.65	0.00	182,121.98
Paid Unallocated Loss Adjustment Fees																			
1.0 FIRE																		81,681.69	81,681.69
2.0 EXTENDED COVERAGE																		254,726.96	254,726.96
4.0 HOMEOWNERS																		103,036.35	103,036.35
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	439,445.00	439,445.00
Case Outstanding LAE - Current																			
1.0 FIRE																			0.00
2.0 EXTENDED COVERAGE																2,296.51	2,500.00		4,796.51
4.0 HOMEOWNERS																1,000.00	500.00		1,500.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,296.51	3,000.00	0.00	6,296.51
IBNR ALAE Reserves - Current																			
1.0 FIRE															1,406.00				1,406.00
2.0 EXTENDED COVERAGE															4,465.00				4,465.00
4.0 HOMEOWNERS													46.00		1,863.00				1,909.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.00	0.00	7,734.00	0.00	0.00	0.00	7,780.00
IBNR Unallocated LAE Reserves - Current																			
1.0 FIRE																			0.00
2.0 EXTENDED COVERAGE													5,967.00		37,798.00				43,765.00
4.0 HOMEOWNERS													252.00		12,960.00				13,212.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,219.00	0.00	50,758.00	0.00	0.00	0.00	56,977.00
Case Outstanding LAE - Prior																			
1.0 FIRE													1,500.00		10,000.00				11,500.00
2.0 EXTENDED COVERAGE														750.00	3,650.00				4,400.00
4.0 HOMEOWNERS															2,500.00				2,500.00
12.0 EARTHQUAKE																			0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	750.00	16,150.00	0.00	0.00	0.00	18,400.00

Note: Column totals and line totals may not balance due to the rounding of cents.

COMPANY SCHEDULE P REPORT OF LOSS ADJUSTMENT EXPENSE
September 30, 2023

A.S. Line	Description	Policy Year 2015		Policy Year 2016		Policy Year 2017		Policy Year 2018		Policy Year 2019		Policy Year 2020		Policy Year 2021		Policy Year 2022		Policy Year 2023		CALENDAR YEAR 2023
		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		Accident Year		
		2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	2023	2024	
IBNR ALAE Reserves - Prior																				
1.0	FIRE																1,406.00			1,406.00
2.0	EXTENDED COVERAGE																4,465.00			4,465.00
4.0	HOMEOWNERS												46.00				1,863.00			1,909.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.00	0.00		7,734.00	0.00		0.00	7,780.00
IBNR Unallocated LAE Reserves - Prior																				
1.0	FIRE																			0.00
2.0	EXTENDED COVERAGE												5,967.00			37,798.00				43,765.00
4.0	HOMEOWNERS												252.00			12,960.00				13,212.00
12.0	EARTHQUAKE																			0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,219.00	0.00		50,758.00	0.00		0.00	0.00	56,977.00
Incurred Loss Adjustment Expense																				
1.0	FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	657.25	1,785.50	(3,215.22)	2,048.63	4,828.75	81,681.69			87,786.60
2.0	EXTENDED COVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420.00	0.00	319.90	1,320.95	78,496.28	34,124.50	254,726.96	369,408.59
4.0	HOMEOWNERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	781.90	4,444.06	29,612.57	14,393.40	103,036.35	152,268.28
12.0	EARTHQUAKE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	657.25	2,887.30	2,549.79	110,157.48	53,346.65	439,445.00			609,463.47

Note: Column totals and line totals may not balance due to the rounding of cents.