

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 12/31/23
	<b><u>NEW BUSINESS</u></b>	
1	Number of applications accepted	662
2	Number of inspections completed	662
3	Number of new policies issued	662
	<b><u>RENEWAL BUSINESS</u></b>	
4	Number of requests for renewals	3,900
5	Number of renewals inspected	1,273
6	Number of renewal policies issued	3,900
	<b><u>RESULTS BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of policies issued (new &amp; renewal)</u></b>	
7	Habitational	4,373
8	Commercial	189
	<b><u>Total Premium Written (000)</u></b>	
9	Habitational	2,250
10	Commercial	224
	<b><u>Total exposure (000)</u></b>	
11	Habitational	193,814
12	Commercial	11,241
	<b><u>LOSSES BY CLASS OF BUSINESS</u></b>	
	<b><u>Number of Losses Reported</u></b>	
13	Habitational	276
14	Commercial	11
	<b><u>Number of Losses Paid</u></b>	
15	Habitational	198
16	Commercial	11
	<b><u>Total Paid Losses (000)</u></b>	
17	Habitational	1,662
18	Commercial	152
	<b><u>Total Outstanding Losses - Case Basis (000)</u></b>	
19	Habitational	154
20	Commercial	3

**PIPSO SEMI-ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 12/31/23
	<b>PREMIUMS (000)</b>	
1	Written Premiums	2,474
2	Unearned Premium Reserve (End of Prior Period)	1,324
3	Unearned Premium Reserve (End of Current Period)	1,224
4	Earned Premiums (Line 1+2-3)	2,574
	<b>LOSSES (000)</b>	
5	Paid Losses	1,814
6	Current Outstanding (Case)	157
7	Current Outstanding (IBNR)	70
8	Prior Outstanding (Case)	207
9	Prior Outstanding (IBNR)	52
10	Incurred Losses (Lines 5+6+7-8-9)	1,782
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated)	897
12	Current Outstanding (Allocated and Unallocated)	98
13	Prior Outstanding (Allocated and Unallocated)	83
14	Incurred LAE (Line 11+12-13)	912
	<b>OPERATING EXPENSES (000)</b>	
15	Commission to Producers	124
16	Other Operating Expenses (Incl. Service Fees)	1,120
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,244
20	<b>STATUTORY UNDERWRITING RESULTS</b>	
	(Lines 4-10-14-19)	(1,364)
	<b>MISCELLANEOUS INCOME AND EXPENSES (000)</b>	
21	Investment Income Earned	412
22	Other Income	27
23	Other Expenses	0
24	Non-Admitted Assets (Current)	32
25	Non-Admitted Assets (Prior)	23
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	430
27	OPERATING RESULTS (Lines 20+26)	(934)

PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 12/31/23
	<b>NEW BUSINESS</b>	
1	Number of applications accepted	139
2	Number of inspections completed	139
3	Number of new policies issued	139
	<b>RENEWAL BUSINESS</b>	
4	Number of requests for renewals	404
5	Number of renewals inspected	198
6	Number of renewal policies issued	404
	<b>Number of policies issued (new &amp; renewal)</b>	
7	Homeowners	543
8		
	<b>Total Premium Written (000)</b>	
9	Homeowners	314
10		
	<b>Total exposure (000)</b>	
11	Homeowners	43,080
12		
	<b>Number of Losses Reported</b>	
13	Homeowners	79
14		
	<b>Number of Losses Paid</b>	
15	Homeowners	59
16		
	<b>Total Paid Losses (000)</b>	
17	Homeowners	405
18		
	<b>Total Outstanding Losses - Case Basis (000)</b>	
19	Homeowners	141
20		

**PIPSO SEMI-ANNUAL REPORT  
OF HOMEOWNER UNDERWRITING EXPERIENCE**

**SUPPLEMENTAL REPORT**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 12/31/23
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums	314
2	Unearned Premium Reserve (End of Prior Period)	189
3	Unearned Premium Reserve (End of Current Period)	153
4	Earned Premiums (Line 1+2-3)	350
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses	405
6	Current Outstanding (Case)	141
7	Current Outstanding (IBNR)	36
8	Prior Outstanding (Case)	18
9	Prior Outstanding (IBNR)	27
10	Incurred Losses (Lines 5+6+7-8-9)	537
	<b><u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u></b>	
11	Paid LAE (Allocated & Unallocated)	211
12	Current Outstanding (Allocated and Unallocated)	56
13	Prior Outstanding (Allocated and Unallocated)	18
14	Incurred LAE (Line 11+12-13)	249
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	16
16	Other Operating Expenses (Incl. Service Fees)	142
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	158
20	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
	<b><u>(Lines 4-10-14-19)</u></b>	(594)

**PIPSO SEMI-ANNUAL REPORT  
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE  
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 12/31/23
	<b><u>PREMIUMS (000)</u></b>	
1	Written Premiums (Gross)	2,474
1.1	Reinsurance Ceded	183
1.2	Net (Line 1-1.1)	2,291
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,324
2.1	Reinsurance Ceded	4
2.2	Net (Line 2-2.1)	1,320
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,224
3.1	Reinsurance Ceded	4
3.2	Net (Line 3-3.1)	1,220
4	Earned Premiums (Line 1+2-3) (Gross)	2,574
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	183
4.2	Net (Line 4-4.1)	2,391
	<b><u>LOSSES (000)</u></b>	
5	Paid Losses (Gross)	1,814
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,814
6	Current Outstanding (Case) (Gross)	157
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	157
7	Current Outstanding (IBNR) (Gross)	70
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	70
8	Prior Outstanding (Case) (Gross)	207
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	207
9	Prior Outstanding (IBNR) (Gross)	52
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	52
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,782
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,782

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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/23 to 12/31/23
	<b>LOSS ADJUSTMENT EXPENSE (LAE) (000)</b>	
11	Paid LAE (Allocated & Unallocated) (Gross)	897
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	897
12	Current Outstanding (Allocated & Unallocated) (Gross)	98
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	98
13	Prior Outstanding (Allocated & Unallocated) (Gross)	83
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	83
14	Incurred LAE (Line 11+12-13) (Gross)	912
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	912
	<b><u>OPERATING EXPENSES (000)</u></b>	
15	Commission to Producers	124
15.1	Reinsurance Ceded	2
15.2	Net (Line 15-15.1)	122
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,120
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,120
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,244
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	2
19.2	Net (Line 19-19.1)	1,242
	<b><u>STATUTORY UNDERWRITING RESULTS</u></b>	
20	(Lines 4-10-14-19) (Gross)	(1,364)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	181
20.2	Net (Line 20-20.1)	(1,545)