

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/24 to 12/31/24
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	754
2	Number of inspections completed	754
3	Number of new policies issued	754
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	3,523
5	Number of renewals inspected	819
6	Number of renewal policies issued	3,523
	<u>RESULTS BY CLASS OF BUSINESS</u>	
	<u>Number of policies issued (new & renewal)</u>	
7	Habitational	4,101
8	Commercial	175
	<u>Total Premium Written (000)</u>	
9	Habitational	2,313
10	Commercial	238
	<u>Total exposure (000)</u>	
11	Habitational	194,776
12	Commercial	11,318
	<u>LOSSES BY CLASS OF BUSINESS</u>	
	<u>Number of Losses Reported</u>	
13	Habitational	127
14	Commercial	3
	<u>Number of Losses Paid</u>	
15	Habitational	71
16	Commercial	3
	<u>Total Paid Losses (000)</u>	
17	Habitational	658
18	Commercial	37
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Habitational	225
20	Commercial	280

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/24 to 12/31/24
	PREMIUMS (000)	
1	Written Premiums	2,551
2	Unearned Premium Reserve (End of Prior Period)	1,224
3	Unearned Premium Reserve (End of Current Period)	1,285
4	Earned Premiums (Line 1+2-3)	2,490
	LOSSES (000)	
5	Paid Losses	694
6	Current Outstanding (Case)	505
7	Current Outstanding (IBNR)	31
8	Prior Outstanding (Case)	157
9	Prior Outstanding (IBNR)	70
10	Incurred Losses (Lines 5+6+7-8-9)	1,003
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated)	716
12	Current Outstanding (Allocated and Unallocated)	140
13	Prior Outstanding (Allocated and Unallocated)	98
14	Incurred LAE (Line 11+12-13)	758
	OPERATING EXPENSES (000)	
15	Commission to Producers	128
16	Other Operating Expenses (Incl. Service Fees)	1,224
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,352
20	STATUTORY UNDERWRITING RESULTS	
	(Lines 4-10-14-19)	(623)
	MISCELLANEOUS INCOME AND EXPENSES (000)	
21	Investment Income Earned	719
22	Other Income	26
23	Other Expenses	0
24	Non-Admitted Assets (Current)	30
25	Non-Admitted Assets (Prior)	32
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	747
27	OPERATING RESULTS (Lines 20+26)	124

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/24 to 12/31/24
	NEW BUSINESS	
1	Number of applications accepted	194
2	Number of inspections completed	194
3	Number of new policies issued	194
	RENEWAL BUSINESS	
4	Number of requests for renewals	342
5	Number of renewals inspected	88
6	Number of renewal policies issued	342
	Number of policies issued (new & renewal)	
7	Homeowners	536
8		
	Total Premium Written (000)	
9	Homeowners	347
10		
	Total exposure (000)	
11	Homeowners	48,103
12		
	Number of Losses Reported	
13	Homeowners	21
14		
	Number of Losses Paid	
15	Homeowners	13
16		
	Total Paid Losses (000)	
17	Homeowners	117
18		
	Total Outstanding Losses - Case Basis (000)	
19	Homeowners	104
20		

PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/24 to 12/31/24
	PREMIUMS (000)	
1	Written Premiums	347
2	Unearned Premium Reserve (End of Prior Period)	153
3	Unearned Premium Reserve (End of Current Period)	170
4	Earned Premiums (Line 1+2-3)	330
	LOSSES (000)	
5	Paid Losses	117
6	Current Outstanding (Case)	104
7	Current Outstanding (IBNR)	11
8	Prior Outstanding (Case)	141
9	Prior Outstanding (IBNR)	36
10	Incurred Losses (Lines 5+6+7-8-9)	55
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated)	123
12	Current Outstanding (Allocated and Unallocated)	28
13	Prior Outstanding (Allocated and Unallocated)	56
14	Incurred LAE (Line 11+12-13)	95
	OPERATING EXPENSES (000)	
15	Commission to Producers	17
16	Other Operating Expenses (Incl. Service Fees)	166
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	183
20	STATUTORY UNDERWRITING RESULTS	
	(Lines 4-10-14-19)	(3)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/24 to 12/31/24
	<u>PREMIUMS (000)</u>	
1	Written Premiums (Gross)	2,551
1.1	Reinsurance Ceded	226
1.2	Net (Line 1-1.1)	2,325
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,224
2.1	Reinsurance Ceded	4
2.2	Net (Line 2-2.1)	1,220
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,285
3.1	Reinsurance Ceded	3
3.2	Net (Line 3-3.1)	1,282
4	Earned Premiums (Line 1+2-3) (Gross)	2,490
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	227
4.2	Net (Line 4-4.1)	2,263
	<u>LOSSES (000)</u>	
5	Paid Losses (Gross)	694
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	694
6	Current Outstanding (Case) (Gross)	505
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	505
7	Current Outstanding (IBNR) (Gross)	31
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	31
8	Prior Outstanding (Case) (Gross)	157
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	157
9	Prior Outstanding (IBNR) (Gross)	70
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	70
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,003
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,003

**PIPSO SEMI-ANNUAL REPORT
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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/24 to 12/31/24
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated) (Gross)	716
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	716
12	Current Outstanding (Allocated & Unallocated) (Gross)	140
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	140
13	Prior Outstanding (Allocated & Unallocated) (Gross)	98
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	98
14	Incurred LAE (Line 11+12-13) (Gross)	758
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	758
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	128
15.1	Reinsurance Ceded	2
15.2	Net (Line 15-15.1)	126
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,224
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,224
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,352
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	2
19.2	Net (Line 19-19.1)	1,350
	<u>STATUTORY UNDERWRITING RESULTS</u>	
20	(Lines 4-10-14-19) (Gross)	(623)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	225
20.2	Net (Line 20-20.1)	(848)