

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/25 to 12/31/25
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	672
2	Number of inspections completed	672
3	Number of new policies issued	672
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	3,310
5	Number of renewals inspected	893
6	Number of renewal policies issued	3,310
	<u>RESULTS BY CLASS OF BUSINESS</u>	
	<u>Number of policies issued (new & renewal)</u>	
7	Habitational	3,812
8	Commercial	170
	<u>Total Premium Written (000)</u>	
9	Habitational	2,242
10	Commercial	254
	<u>Total exposure (000)</u>	
11	Habitational	186,162
12	Commercial	13,173
	<u>LOSSES BY CLASS OF BUSINESS</u>	
	<u>Number of Losses Reported</u>	
13	Habitational	153
14	Commercial	9
	<u>Number of Losses Paid</u>	
15	Habitational	104
16	Commercial	9
	<u>Total Paid Losses (000)</u>	
17	Habitational	1,079
18	Commercial	532
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Habitational	109
20	Commercial	0

**PIPSO SEMI-ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/25 to 12/31/25
	PREMIUMS (000)	
1	Written Premiums	2,496
2	Unearned Premium Reserve (End of Prior Period)	1,285
3	Unearned Premium Reserve (End of Current Period)	1,251
4	Earned Premiums (Line 1+2-3)	2,530
	LOSSES (000)	
5	Paid Losses	1,610
6	Current Outstanding (Case)	109
7	Current Outstanding (IBNR)	23
8	Prior Outstanding (Case)	505
9	Prior Outstanding (IBNR)	31
10	Incurred Losses (Lines 5+6+7-8-9)	1,206
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated)	751
12	Current Outstanding (Allocated and Unallocated)	54
13	Prior Outstanding (Allocated and Unallocated)	140
14	Incurred LAE (Line 11+12-13)	665
	OPERATING EXPENSES (000)	
15	Commission to Producers	125
16	Other Operating Expenses (Incl. Service Fees)	1,238
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	1,363
20	STATUTORY UNDERWRITING RESULTS	
	(Lines 4-10-14-19)	(704)
	MISCELLANEOUS INCOME AND EXPENSES (000)	
21	Investment Income Earned	489
22	Other Income	31
23	Other Expenses	0
24	Non-Admitted Assets (Current)	22
25	Non-Admitted Assets (Prior)	30
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	528
27	OPERATING RESULTS (Lines 20+26)	(176)

PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE PLAN HOMEOWNER COVERAGE

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/25 to 12/31/25
	NEW BUSINESS	
1	Number of applications accepted	193
2	Number of inspections completed	193
3	Number of new policies issued	193
	RENEWAL BUSINESS	
4	Number of requests for renewals	338
5	Number of renewals inspected	82
6	Number of renewal policies issued	338
	Number of policies issued (new & renewal)	
7	Homeowners	531
8		
	Total Premium Written (000)	
9	Homeowners	317
10		
	Total exposure (000)	
11	Homeowners	44,888
12		
	Number of Losses Reported	
13	Homeowners	32
14		
	Number of Losses Paid	
15	Homeowners	27
16		
	Total Paid Losses (000)	
17	Homeowners	314
18		
	Total Outstanding Losses - Case Basis (000)	
19	Homeowners	104
20		

**PIPSO SEMI-ANNUAL REPORT
OF HOMEOWNER UNDERWRITING EXPERIENCE**

SUPPLEMENTAL REPORT

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/25 to 12/31/25
	PREMIUMS (000)	
1	Written Premiums	317
2	Unearned Premium Reserve (End of Prior Period)	170
3	Unearned Premium Reserve (End of Current Period)	160
4	Earned Premiums (Line 1+2-3)	327
	LOSSES (000)	
5	Paid Losses	314
6	Current Outstanding (Case)	104
7	Current Outstanding (IBNR)	10
8	Prior Outstanding (Case)	104
9	Prior Outstanding (IBNR)	11
10	Incurred Losses (Lines 5+6+7-8-9)	313
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated)	152
12	Current Outstanding (Allocated and Unallocated)	32
13	Prior Outstanding (Allocated and Unallocated)	28
14	Incurred LAE (Line 11+12-13)	156
	OPERATING EXPENSES (000)	
15	Commission to Producers	16
16	Other Operating Expenses (Incl. Service Fees)	157
17	Unpaid Expenses (Current)	0
18	Unpaid Expenses (Prior)	0
19	Operating Expenses Incurred (Line 15+16+17-18)	173
20	STATUTORY UNDERWRITING RESULTS	
	(Lines 4-10-14-19)	(315)

**PIPSO SEMI-ANNUAL REPORT
OF PROPERTY INSURANCE UNDERWRITING EXPERIENCE
FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/25 to 12/31/25
	<u>PREMIUMS (000)</u>	
1	Written Premiums (Gross)	2,496
1.1	Reinsurance Ceded	223
1.2	Net (Line 1-1.1)	2,273
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	1,285
2.1	Reinsurance Ceded	3
2.2	Net (Line 2-2.1)	1,282
3	Unearned Prem. Reserve (End of Current Period) (Gross)	1,251
3.1	Reinsurance Ceded	5
3.2	Net (Line 3-3.1)	1,246
4	Earned Premiums (Line 1+2-3) (Gross)	2,530
4.1	Reinsurance Ceded (Line 1.1+2.1-3.1)	221
4.2	Net (Line 4-4.1)	2,309
	<u>LOSSES (000)</u>	
5	Paid Losses (Gross)	1,610
5.1	Reinsurance Ceded	0
5.2	Net (Line 5-5.1)	1,610
6	Current Outstanding (Case) (Gross)	109
6.1	Reinsurance Ceded	0
6.2	Net (Line 6-6.1)	109
7	Current Outstanding (IBNR) (Gross)	23
7.1	Reinsurance Ceded	0
7.2	Net (Line 7-7.1)	23
8	Prior Outstanding (Case) (Gross)	505
8.1	Reinsurance Ceded	0
8.2	Net (Line 8-8.1)	505
9	Prior Outstanding (IBNR) (Gross)	31
9.1	Reinsurance Ceded	0
9.2	Net (Line 9-9.1)	31
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	1,206
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	0
10.2	Net (Line 10-10.1)	1,206

**PIPSO SEMI-ANNUAL REPORT
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FOR PLANS PURCHASING REINSURANCE**

Line #	Description	YEAR-TO-DATE DATA
		DATES REPORTED 01/01/25 to 12/31/25
	LOSS ADJUSTMENT EXPENSE (LAE) (000)	
11	Paid LAE (Allocated & Unallocated) (Gross)	751
11.1	Reinsurance Ceded	0
11.2	Net (Line 11-11.1)	751
12	Current Outstanding (Allocated & Unallocated) (Gross)	54
12.1	Reinsurance Ceded	0
12.2	Net (Line 12-12.1)	54
13	Prior Outstanding (Allocated & Unallocated) (Gross)	140
13.1	Reinsurance Ceded	0
13.2	Net (Line 13-13.1)	140
14	Incurred LAE (Line 11+12-13) (Gross)	665
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	0
14.2	Net (Line 14-14.1)	665
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	125
15.1	Reinsurance Ceded	3
15.2	Net (Line 15-15.1)	122
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	1,238
16.1	Reinsurance Ceded	0
16.2	Net (Line 16-16.1)	1,238
17	Unpaid Expenses (Current) (Gross)	0
17.1	Reinsurance Ceded	0
17.2	Net (Line 17-17.1)	0
18	Unpaid Expenses (Prior) (Gross)	0
18.1	Reinsurance Ceded	0
18.2	Net (Line 18-18.1)	0
19	Opererating Exp. Incurred (Line 15+16+17-18) (Gross)	1,363
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	3
19.2	Net (Line 19-19.1)	1,360
	<u>STATUTORY UNDERWRITING RESULTS</u>	
20	(Lines 4-10-14-19) (Gross)	(704)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	218
20.2	Net (Line 20-20.1)	(922)